

9. Shares of the additional capital stock authorized by this Act may be made transferable, and the dividends accruing thereon may be made payable in the United Kingdom, or at the chief office of the said Bank in the city of Hamilton, or at any of its branches, in like manner as shares in the said Bank, and dividends thereon are now respectively transferable and payable at the Bank in the city of Hamilton or in the United Kingdom; and to that end the President and Directors may, from time to time, make such rules and regulations, and prescribe such forms, and appoint such agent or agents, as they may deem necessary.
- 10 **10.** Notwithstanding anything in the Act above cited contained, no transfer of the capital stock of the said Bank shall be valid or effectual in law until the transferring party shall have previously discharged, not only all debts actually due by him to the said Bank, but all his liabilities to the said Bank which may exceed in amount the value of his remaining shares, if any, unless with the consent of the Directors.
- 15 **11.** Whenever the interest in any share, or shares of the said Bank, or in the dividend or dividends accrued thereon, or the right of property in any deposit therein, shall be transmitted by the death of any Shareholder or Shareholders, or otherwise, or whenever the ownership of, or legal right of possession in any such share or shares, dividend or deposit, shall change by any lawful means, other than by transfer, or shall be disputed, and the Directors of the said Bank shall entertain reasonable doubts as to the legality of any claim to and upon such share or shares of stock, dividend or dividends, or deposit, then and in such case, it shall be lawful for such Bank to make and file a bill or petition, in the Court of Chancery for Upper Canada, addressed to the Chancellor of Upper Canada, setting forth the facts, and the number of the said shares previously belonging to the party in whose names such share or shares stand in the books of the Bank, or the amount of deposits standing in the name of the depositor thereof, and praying for an order, decree or judgment adjudicating and awarding the said shares, dividends or deposits to the party or parties legally entitled to the same, by which order, decree or judgment the Bank shall be guided and held harmless, and indemnified and released from all and every other claim for the said shares or deposits, or arising therefrom; Provided always that notice of such bill or petition shall be given to all parties claiming such shares, dividends or deposits, who shall upon the filing of such bill or petition, declare, and shew his, her or their claim or right referred to in such bill or petition and all costs and expenses attending such proceedings shall be in the discretion of the Court, who shall adjudge by whom, and to whom the same shall be paid.
- 40 **12.** The Directors of the said Bank shall immediately, on being duly served with a copy of such order, decree or judgment of the said Court of Chancery, transfer such shares and pay over such dividends or deposits to the party or parties to whom they shall have been declared to belong, by such order, decree or judgment.
- 45 **13.** This Act shall be a public Act, and shall be construed and applied to all intents as though forming part of the Act hereinbefore cited and hereby amended, and the expression "The Charter of the Gore Bank" shall constitute a sufficient citation as well of this as of the said Act hereby amended.

Transfer of shares of stock.

When only transfer of stock to be valid.

Cases of doubt's or disputes as to ownership of shares or deposits how to be disposed of

Duty of Directors on the receipt of order of the Court.

Public Act.