

*venditioni exponas* either in Upper or in Lower Canada, and the Commissioners of Public Works shall thereunder have full power to execute the same, and to sell the said road, real property, rolling stock, plant, goods, chattels and effects, and for those purposes shall possess all the powers vested by law in a Sheriff for enabling him to execute a writ of *venditioni exponas*; and such Order shall, if a lease of the said road, real property, rolling stock, plant, goods, chattels and effects be thereby ordered, authorize the said Commissioners of Public Works to demise and lease the said road for such term, and upon such regulations and conditions as may be prescribed as aforesaid.

5. It shall be the duty of the Commissioners of Public Works, upon entering into possession of the said road, real property, rolling stock, plant, goods, chattels and effects under the third section of this Act, to cause to be kept an account of the receipts, disbursements and transactions of, for and on account of the said Company, and if at the expiration of three months from such possession, and upon proceeding to a sale or lease of the said road, real property, rolling stock, plant, goods, chattels and effects, under the fourth section of this Act, any sum of money or balance thereof shall be due to the Company in respect thereof, the same shall be carried to the credit of the said Company on the claim so made by the Order in Council; and if any sum of money, or balance thereof, shall be due to the Province in respect thereof, the same shall be added to the claim so made by the Order in Council, and be equally therewith a lien on the said road, real property, rolling stock, plant, goods, chattels and effects, and be payable out of the proceeds of the sale or demise of the said road, real property, rolling stock, plant, goods, chattels and effects.

Commissioners of Public Works to keep account of working of Road.  
Balance to be credited or charged to Company.

6. Whenever a sale or lease of any road, real property, rolling stock, plant, goods, chattels and effects shall take place under this Act, the Commissioners of Public Works shall stand possessed of the proceeds thereof, and of any securities taken therefor as they may receive the same to apply in full payment or in reduction from time to time (as the case may be) of the claim of the Province against the Company, as ascertained as hereinbefore mentioned; and if after full payment of such claim of the Province, any balance or sum of money shall be remaining, the same shall be paid or any securities therefor deposited in the Court of Chancery for Upper Canada or in the Superior Court for Lower Canada, or as such Court shall direct, for payment or appropriation to the said Company or to any creditors thereof in due course of Law.

Proceeds of sale or lease to be applied to payment of debt, and balance, if any, to be deposited in Court.

7. The vendee or lessee, or his assigns, under any Order in Council as hereinbefore mentioned, shall, for the working, management, repair or construction or reconstruction of the said road, real property, rolling stock, plant, goods,

Vendee or Lessee to have rights and liabilities of Company.