

## The Managers' Annual Report

For the Year ending 31st Dec, 1889.

In submitting the annual financial report the managers have much pleasure in being able to congratulate the congregation upon its continued prosperity.

When the pew rent system was adopted some two years ago, considerable doubt existed in the minds of some as to whether it was wise to abandon the envelope plan which in the past proved fairly successful.

After an experience of about two years of the pew rent system it will be noticed that although the revenue from this source is not quite so large, the difference is more than supplied by the very large increase in the Sabbath collections. Under the envelope system the Sabbath collections averaged about twelve dollars (\$12) per Sabbath, whereas they averaged this last year \$27.13 per Sabbath. The revenue derived from pew rents during the year was \$2,348.63, from Sabbath collections \$1,411.30 and from arrears \$147.35, while \$344.19, derived from other sources detailed in the financial statement, foot up \$4,251.47, the sum total of the receipts of the year.

The expenditure during the year amounted to \$4,189.52, which left us with a cash balance on hand of \$61.95. Our overdraft at the bank at the beginning of the year was \$500, which you will observe has been reduced to \$150.00. This is, we think, the smallest floating debt known in the history of Knox church.

We regret to be under the necessity of showing so large an amount of arrears standing on the treasurer's books year after year. Last year it was suggested that the names of all subscribers to the revenue of the church be published in the annual report with the amount subscribed, amount paid, and arrears (if any). As no instructions were given to the managers in reference to this matter no action so far has been taken. This brief reference to the question of arrears will, we hope, be sufficient to induce all who now owe for pew rent to call on the treasurer and discharge this important obligation.

Although the financial statement shows the congregation to be in a prosperous condition, it would be well to bear in mind that our expense has been somewhat less this year than in the past. Pulpit supply has cost less by a few hundred dollars than if we had a stationed pastor, at the usual salary. The expenditure on improvements and repairs on the church have also been less than usual.

The managers feel that at no very distant date improvements and repairs will have to be made that will involve a very considerable outlay.