	$3,111 37	" " " General Expenses—Sundry petty items	72 59
		" " " Balance, cash on hand	74 52
			$3,111 37

1889-90.—Financial position of the Association at the close of the year.

Total receipts per above statement	$3,111 37		Deficit at beginning of year page 15, Annual Report, '89		$131 62
Less starting cash balance	16 73		Total disbursement as per above statement	3,111 37	
Net Receipts for 1889-90		3,094 64	Less Liabilities of 1889-9 pd. in 1890,	148 35	
			Less balance of cash on hand	74 52	
					222 87
			Net Expenditure for 1889-90		2,888 50
			Bills still unpaid, as follows: light	301 85	
			Magazines and papers, 22.93; water rates, 47.34	70 27	
			Telephone, 12.50; ptg & advg., 45.65; general expenses, 13.95	72 10	
					444 22
Deficit 1889-90		369 70	Total running expenses for the year		3,332 72
		$3,464 34			$3,464 34

The deficit at the beginning of the year was as above $131 62
" " " close " is " 369 70

Showing an expenditure over income of $238 08

N.B.—With regard to the over expenditure of $238.08 as above, it should be stated that $125 of the amount was expended in refitting lockers and replacing a furnace and boiler for heating the water for the baths, which should have been properly done when the building was being fitted up. When this amount of $125.00, which should really be charged to Capital is added to a deficiency in this year's receipts as compared with those of last year of $165.34, making in all $290.00, it will be apparent to the public that the expenditure over income was not due to any negligence on the part of those entrusted with the expenditure of public funds.

Audited and found correct.

B. H. TEAKLES,
Chairman Finance Committee.

Respectfully submitted.

E. L. BRITTAIN,
Treasurer Y. M. C. A.