THE STANDARD'S FINANCIAL SECTION

CANADIAN DOLLAR RAPIDLY ADVANCING TO STATUS OF PAR

Prominent Among the Factors Contributing to Its Rise Is the Influence of the Pound Sterling - Considerable Financing on Part of the Dominion Government.

Financing on Part of the Dominion Government.

The improvement in Canadian extended in the same received in the same of the canadian dollar nearer to par than has been the case since the autumn of 1918. The movement, it will be received in the same deceived a received in the same deceived in the same deceived

To Lift Values Firmness, However, Was

Prices Advanced In Listed Issues On Montreal Market

Substantial Advances Regis tered in a Number of Stock

Montreal Sales

Business In Bonds
To Lift Values
Settlement of May Contracts
for Delivery of Wheat
Began on Chicago Board Monday.

New York, May 1—The striking feature of today's board marbet was the operation. Firmment was towned to contracts for the delivery of wheat the contracts for the delivery of wheat the operation. Firmment was towned operation. F

CITY OF TORONTO Winnipeg Wheat SELLS BOND ISSUE

\$6,286,000 Worth Go to Syndicate at 100.68.

all higher in coarse grains, the market was not exceptionally active today.

Cash markets were very weak, with exporters buying only in a very small way on a scale down. No. 1 Northern, 1 cent down; No. 2 Northern, 1-1:2 cents down, and No. 3 Northern went into the clearing house to cover May contracts. Millers and shippers were the buyers this morning. Offerings were heavy, but the demand was poor.

Prices Lower In

Trade Quotations

Toronto. May 1—Manitoba wheat, so 1. Northern 1.53½; No. 2. Northern 1.53½; No. 2. Northern 1.53½; No. 2. Northern 1.54½; No. 3. Northern 1.54½; No. 2. Northern 1.54½; No. 2. Northern 1.54½; No. 3. Northern 1.54½; No. 2. Northern 1.54½; No. 2. Northern 1.54½; No. 3. Northern 1.54½; No. 3. Northern 1.54½; No. 3. Northern 1.54½; No. 3. Solid Northern 1.54½; Northern 1.

Ask for our list giving particulars of Bonds selling to yield 5.35 p.c. to

Recommend

Eastern Securities Company Limited St. John, N. B.

Halifax, N. S.

Paul F. Blanchet

St. John and Roth

London Oils

Market Recovered

From Recent Slum

Prices Advanced About Five

Winnipeg, May 1—With the under-tone very firm, the local wheat mar-ket strengthened today and prices were ranging about two cents over

were ranging about two cents over Saturday's close.

May, after a stronger opening, advanced to 140 3.4 and fluctuated between narrow limits. July, which was half to 11-2 cents higher at the opening, maintained a higher level through out the day. May closed 21-2 cents higher and July two cents up.

Bad crop conditions on the continent added strength to the cables and they closed fractionally higher. Deliveries of 2,422,000 bushels of wheat on May contracts were about as expected by the trade. The seaboard reported a good business for export of old dop Manitobas and new crop winters again this morning. Although prices were all higher in coarse grains, the market was not exceptionally active to-day.

Cash markets were very weak, with

Wheat—May 1.40 5-8; July 1.39. Oats—May 51 3-4; July 51 1-8. Barley—May 68 1-2 bid; July 67 3-4

Raw Sugar Trade

LIVERPOOL COTTON

Liverpool, May 1—Cotton fatures closed quiet but steady. Closing: May, 1077; June, 1019; July, 1014; August, 1004; October, 1002; 4arch 1019; April, 1019.

Investment

In Futures

Cents Over Saturday's Range - Cash Markets

We are Keen

WEALTH OF CANADA

INCOME RETURN

J. M. ROBINSON & SONS, LTD. **FREDERICTON**

ST. JOHN

Are United Hotels Successful?

Do They Pay a Profit to Investors?

those who are considering investing in Tr Royal Hotel Company, Limited, 8 p. c. Co

In the first place, The United Hotels Company of America has purchased for cash One Million Dol-lars' worth of the 8 p. c. Convertible Debentures of The Mount Royal Hotel Company, Limited.

QUEBEC-LIV 23, June 23, July MONTREAL-L 5, June 2, June

CANADIAN ... TO RO

GENERAL CHAN April 30, 1 EASTERN 7

Coupons Gladly furnished on request. THOMAS, ARMSTRONG & BELL LIMITED
INVESTMENT SECURITIES
OF PRINCE WILLIAM STREET ST. JOHN, N. B.

Before Reinvesting Your

May 1 st