THE STANDARD, ST. JOHN, N. B. TUESDAY, FEBRUARY 15, 1921

THE STANDARD'S FINANCIAL SECTION

BANK POSITIONS STRONGER, WHILE **STOCKS ARE LOW**

Great Number of Idle Cars on Railway Results in Less Interest in Tractions.

GRAIN MOVEMENTS

Call Money Still Hanging at 7

New York, Feb. 14-Aside from a general screngthening of the banking position throughout die United States, as indicated by returns to the Federal Besorve Board, the week in the stock market opened with no visible change from recent dvil and uncertain condi-tions. Most other developments bear-ing upon values were very much of the same general character as those which have kept the financial commodity umrkets in their reactionary and mar-rew groove during the last 2 months.

Cars Are 101e The adverse transportation situa-tion, do example was attested by a farther decrease of railway tonnage, there being more idle freight cars on the primetpal roads, according to au-thoritative statements, than at any period in the past decade. Improvement in the grain prices created a more cheerful sentiment at Western and Southwastern agricultur-al centres, but this was again offset or largely neutralized by wage reduc-tions, pending dividends and evidence of diminishing investments.

Shorts Rush to Cover

Shorts Rush to Cover There was little in the stock market to call for specific commant until the final hour, when shorts rushed to cover as buying orders appeared in the usual favorites. Mexican 'Petrole um. Baldwin Locomotive, Studebaker and Atlantic Gubi at net gains of 2 to strong close. U.S. Steel and Reeding, the latter throwing off its early heavi-the statter throwing off its early heavi-the strong close. U.S. Steel and Reeding, the latter throwing off its early heavi-the strong close. U.S. Steel and Reeding, the latter throwing off its early heavi-the strong close. U.S. Steel and Reeding, the latter throwing off its early heavi-the latter throwing off its early heavi-the strong close. U.S. Steel and Reeding, the latter throwing off its early heavi-the latter throwing heavi-the heavier the strong heavier hea Detroit United Dom Iron Pfd..... Dom Iron Pfd..... Dom Sron Com.... Dom Canners Dom Tex Com... Laurentide Paper Co.. MacDonald Com Mt L H and Power.. Penman's Limited Ourches Pailures

Money Still Cheap

The money still Cheap The money market followed its Quebec Railway... Penman's Limited ... Shaw W and P Co... Spanish River Pfd... Steel Co Can Com... Steel Co Can Com... Morning ' Steamsiships Com.-3 at 20 at 38½, 50 at 38½, 25 at 3 Steamsiships Com.-3 at 36 Penman's Steamsiships Com.-3 at Penm

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and Canadian Car Also De-

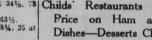
Interest in Tractions. **GRAIN MOVEMENTS CREATE CONFIDENCE** Call Money Still Hanging at 7 Per Cent. With Private Funds One Per Cent. Lower New York. Feb. 14—Aside from a menal strengthening of the banking of the troughout dis O Thited States indicated by returns to the Federation and the stock. New York, Feb. 14—Aside from a menal strengthening of the banking of the weak the stock. New York, Feb. 14—Aside from a menal strengthening of the banking of the weak the stock. New York, Feb. 14—Aside from a menal strengthening of the banking of the weak in the stock. New York and the veck in the stock arket opened with no visible changy arket opened with no existible changy arket opened with no arket an opened with not arket and ar



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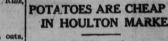


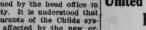
GOSSIP AROUND In Winnipeg Whoat THE MARKETS **Reach New Levels**

Coarse Grains Practically Unchanged With Little De-mand and Small Offerings.

Cash And Futures

Provincial Paper Mills, Lim Its for 1920 total \$1,225,777 ill deductions, the amount for the common stock was equal to 25.45 per cent, on U







New York funds in Mor uoted at 13% per cont. pren ouching 14 per cont. Steril ork, demand, 3.89; cables, fontreal, demand, 4.42%; ct

Winnipeg Electric

equal to 6.02 for centrifugal. The firmess of holders was due to report from Cuba that the commission than dele the marketing of the presen-crop had been appointed and it was rumored that a maximum price of U-cents was to be fixed. Refined was firmer with several more refiners advancing their lis-prices to the basis of seven cents for time granulated. There was a good inguiry. BANK OF MONTREAL

The rumors of a minimum price for Cuban sugar led to active buying in futures by both trade and outside in-terests and prices at mid-day were 50 to 65 cents net higher. N OTICE is hereby given that a DIVIDEND of THREE per cent., upon the paid up Capital Stock of this Institution, has been declared this Institution, has been declared

this Institution, has been declared for the current quarter, payable on and after Tuesday, the FIRST DAY OF MARCH next, to Shareholders of record of Sist Janary, 1931. By order of the Board, FREDERICK WILLIAMS-TAFLOR. Conners] Manager TURPENTINE AND ROSIN Savannah, Ga., Fob. 14. - Turpentine quiet 50, sales 367; receipts 79; ship-ments 96; stock 15,092. Rosin, quiet; no sales, receipts 20; shipments 210, stock 81,293. General Manag Montreal, 21st January, 1921.

TAX EXEMPT IN

6%

Bonds

Issued by the

City of Moncton

For School Purposes

Due June 1, 1930

98.50 and Int.

M. ROBINSON & SONS

St. John, N. S. Aoncton, Fredericton

NEW BRUNSWICK

Feb. 14.-No

teamer Stdium, well im stwise trade, and a f out the harbor, will soo tores no more. She ha a shipowner in Newfor

able to a shipowner in Newfou and as soon as she is over and refitted will start on he careor as a tag and wrocking st Bhe is at present in Muriest is dergoing repairs. The Stadium is a small star di tons and was owned by C. T. Same of Sumsex. Her new ow The Bills, of St. John's, Nidd, o oh in the city. For some yee has been commanded by Cagital who will accompany her to Nor and and may stay with her. new capacity she will be comp y Capital Geldert. She is co

AROUND

To Newfound

Stadium Goes

Stmr. Sao Vicente **Blown Far Sc**

New Bedford, Mass., Feb. 1-lety fek for the eafety of the s Sao Vicente, which left St. M Jan. 29, with 800 passengors i port, was allayed today by the port, was allayed today by the of s wireless message, stath sereidas mesage, stath steamer had bern blown both by a mories of hur yas about 600 miles on the b Sao Vicente was due las nd all efforts to got in tour well by wifelone had falls



McDOUGALL'& COWANS Members Montreal Stock Exchange 58 Prince William Street, St. John, N. B. Branch Offices: Ottawa, Toronto, Winntpeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL Orders executed on all Exchanges.



"There is one thing about it "There is one thing about it cad economies that puzzles n ays. "Can you enlighten me o the railroads continue the ance of granting passes to nense army of employes an inflies? Is not this an unar millies? Is not this an unar and great financial loss? Why by well-gaid employes pay th joonal tryoling expenses in iding free while crowded co f the trains often necessitat

There is no more reason in d giving free transportation pippes when not in the rost mance of their daty that mance of their daty that near the second second second descent second second second second second second second cut out Passes. A railroad has only one t-transportation. They at 2,000,000 employees of the A second s

y 2.0 tiroads. They are pretty tot all of them-in 'act, not percentage-have pass man has litt'e diff ing free transport tion. liege is not abused as is but it still is abused. The ter, when in the rational 20.000 miles on various his country without paying transportation. Ration transportation. Hafled e a cortain grade, not es over other lines to necles but for the r famil railroad man is suppose fully for his services, payment he shoul hay



