NEWS AND COMMENT FROM THE FINANCIAL WORLD

HESTRICIE

Market Generally Heavy—
Revision Exchange Again Wesk

-Several New Low Records

-Seve

Alcohol Shoots Bolt.

United States Industrial Alcohol seemed to have shot its bolt, declining from 168 to 160% and ending at 162%, a loss of almost four points. Central Leather also moved in like manner, forfeiting its extreme advance of almost three points. Motors and the metals also surrendered early advances. Shippings and sugars and oils at no time got out of their irregular rut and rails also fell back after their midday spurt.

N. Y.	QUO	TAT	IONS	3
	Open	High	Low	Close
(McDO)	UGALL	& CO1	WANS).
Am Bt Sug Am Car Fd Am Loco Am Sugar Am Smeltin Am St Fdy Am Wooller Am Zinc	ar 96%	971/4	95%	95%
Am Car Fd	TY 771/2	771/2	7.6 %	76%
Am Sugar	19414	10/2	191	19114
Am Smeltin	e 11034	1:084	10834	10876
Am St Fdv	. 7336	7316	72	72
Am Wooller	. 58%	58%	571/4	573/4
Am Zinc Anaconda .	34 7/8			
Anaconda .	. 861/8	86%	85 1/8	85 1/8
AH and L I	Pfd 66			
Am Can	52	521/4	50 1/2	50%
Atchison	. 102%	102%	102	102
Balt and O	. 72%	72 1/8	72%	72 1/2
Bald Loco .	. 6698	150	1465	1401/
Am Can	. 140	443/	46	46
Ches and O	6016	6076	60	60
Chino Chino	6114	6114	5934	593/
Cent Leath	er 99	10116	9838	98%
Can Pacific	. 1621/2	1621/2	1611/2	16136
Cruc Steel	81 %	81 7/8	80	801/4
Erie Com .	. 261/4	261/2	26	26
Erie 1st P	fd 39			
Gt Nor Pfd	11083	2		
Erie 1st F Gt Nor Pri Gen Electri Gt Nor Or Ind Alcohol Ins Copper Kenn Copp Lehigh Val Mer Mar I Mex Pet Miami Cop Mid Steel NY NH and NY Centra Nor and W Nor Pacific Nat Lead	c . 1633	4		::
Gt Nor O	re . 34	14 35	34	34
Ind Alcohol	166 1/2	16872	160%	102 %
ins Copper	. 00%	491/	4714	478
Tehigh Vol	er +194	4074	4178	71.78
Mer Mar I	Pfd 82	82	8014	803
Mex Pet	10134	10134	991/6	
Miami Cop	. 441/4			
Mid Steel	66	66	64 %	64%
NY NH and	H 36%	36 7/8	36%	3674
NY Central	1 . 911/2	917/8	911/4	91%
Nor and W	7 . 125	12		
Nor Pacific	. 103 %	103 %	1031/4	1031/4
Nat Lead	58	000		20
Nev Cons	26	26%	26	26
Pennsylvan	la . 55	70	0.2 1/8	771
Nor and work Nor Pacific Nat Lead Nev Cons Pennsylvan Press St (Read Com Rep Steel St Paul So Pacific So Railway Sloss	05.74	9674	941/	941
Pen Steel	913/	92	9076	911
St Paul	7476	75	7414	743
So Pacific	931/4	935%	931/8	934
So Railway	. 28	28	273/4	273
Sloss	60			
Studebaker	84	84 3%	811/4	813
Union Pac	. 137%	1381/8	136%	137
Sloss Studebaker Union Pac US Steel CUS Steel CUS Rober US Rob	om 132	132	120 78	1397
US Rubber	621/	2 63	65 1/2	63
Utah Cop .	. 1163	114 /8	115%	1109
Utah Cop Westinghou U S Steel	Ded 117	04 /2	04/4	029
U S Steel	riu uit			
MONT	TAPE	DD	ODL	CE
STATE OF THE PARTICULAR PROPERTY.				

(McDOUGALL & COWANS.) ontreal, June 11—CORN—Am No. 2 yellow, 1.75 to 1.80. LTS—Canadian western No.

SCOTIA STEEL STRONG IN MONTREAL MARKET

(McDOUGALL & COWANS.)

Morning.

Montreal, Monday, June 11th—
Steamships Pfd—5 @ 78.

Steel Canada Pfd—15 @ 91.

Brazilian—50 @ 38½, 15 @ 38½.

Can Cement Com—75 @ 61½, 30 @ 61½, 50 @ 60½.

Dom Iron Com—25 @ 61½, 25 @ 61½, 50 @ 61½, 50 © 61½, 75 @ 61½, 50 @ 61½, 60

Afternoon. Steamships Com—15 @ 36.
Steamships Ptd—25 @ 77½.
Brazilian—85 @ 38½.
Can Cement Ptd—25 @ 92.
Can Cement Bonds—15,000 @ 97½.
Steel Canada—20 @ 59.
Dom Iron Com—50 @ 61¾. 25 @

1/4	Dom Iron Com-50 @ 6114.	25 @	(McDOUGALL & COWANS
/4	611/4.	4	Bid.
	Shawinigan-33 @ 121.		Ames Holden Com 15
8	Civic Power-175 @ 76.		Brazilian L H and P 38
騸	Dom War Loan, 1925-800 @ 9	17	Canada Car 271/2
1/8	Smelting-35 @ 251/2.		Canada Cement 601/2
	Scotia-45 @ 95.		Canada Cement Pfd
1/2	Quebec Ry—25 @ 19%, 25 @	101/	Can Cotton 50
1/8	Spanish River Com—150 @ 1	19/2	Civic Power 26
1/8	Spanish River Com-150 @]	10 1/2.	Crown Reserve
			Detroit United 108%
	NEW YORK COTTO	N	Dom Bridge 128
3/4			Dom Iron Pfd
3/8	(McDOUGALL & COWANS	21	Dom Iron Com 61
16	High Low		Dom Tex Com 87
1/4	Jan 24.20 22.97		Laurentide Paper Co
	May 24.34 23.16		
	July 23.57 23.40		MacDonald Com 11
	Oct 20.01 22.81	28.42	N Scotia Steel and C 95
	Dec 24.13 22.93	23.87	Ogilvies 140
	Dec 24.15 22.98	24.00	Penman's Limited 71
			Quebec Railway
1/8	WINNIPEG WHEAT CLOS	E.	Shaw W and P Co 1201/4
1/2			Spanish River Com 151/2
3/8	(McDOUGALL & COWANS		Steel Co Can Com 58%
	July	257	[Steel Co Can Pfd
34	Oct	215	Toronto Rails
4000		THE RESERVE TO SERVE	

"We Go On Forever"

YOU ARE ALIVE TODAY

but should you be suddenly taken away tonight would your wife, family and dependents receive the protection that you have always intended they should have?

MONTREAL MARKETS

(McDOUGALL & COWANS.)

Have your will made out and appoint as your Executor and

THE EASTERN TRUST CO.

C. H. FERGUSON, Manager for N. B.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange

58 Prince Wm. Street, St. John, N. B.

SECURITIES BOUGHT-AND SOLD IN ALL MARKETS LISTED STOCKS CARRIED ON MARGIN

ontreal. Quebec, Vancouver, Ottawa, Winnipeg, Connected by Private Wire.

FIRE INSURANCE

The Springfield Fire and Marine Insurance Co.

943,902.88. Net Surplus. \$2,331,373.83. Cash Capital, \$2,500,000.00

-No. 2, per ton, car lots, -13.00 Knewiton & Gilchrist, Pugeley Building, Cor. Princess and Canterbury St., St. John, N. B.

Agenta. Applications for Agents Invited.

WALL STREET BUSY

PREDICTED IN N. Y. AIDING BIG LOAN

(McDOUGALL & COWANS)

New York, June 11—International

Harvester Co. declared a regular

quarterly dividend of 1½ per cent. on

common. payable July 16 to stock of

record June 25.

Congress of peasants' delegates of Russia vote for establishment of a fed-

D. J. & CO.

IMPROVED SITUATION IN UNITED STATES

LOOKS FOR ADVANCE

IN RAILROAD STOCKS

NEW BRUNSWICK POWER COMPANY 7 p. c. Cumulative First Preferred Stock

WELL SECURED-HIGH YIELD-PUBLIC UTILITY To Yield 7 P. C.

EASTERN SECURITIES COMPANY, LIMITED,

INVESTMENT BANKERS,
James MacMurray. Manager Director.

Before buying other securities, let us give you full particulars

THE MERCHANTS BANK OF CANADA

Statement of Liabilities and Assets at 30th April, 1917.

LIABILITIES 1. To the Shareholders

	Rest or Reserve Fund. Dividends declared and unpaid. Balance of Profits as per Profit and Loss Account submitted herewith	7,000,000.00 178,365.00 421,292.96
	2. To the Public	\$14,599,657.96
	Notes of the Bank in Circulation. Deposits not bearing interest Deposits bearing interest (including interest accrued to date of statement). Balances due to other Banks in Canada. Balances due to Banks and banking correspondents in the United Kingdom and foreign countries, Bills payable. Acceptances under letters of credit Liabilities not included in the foregoing.	9,483,468.00 27,101,587.80 65,000,484.42 628,863.00 3,904,690.72 411,806.70
	ASSETS	0121,100,000.02
	Current Coin Deposit in the Central Gold Reserves Dominion Notes Notes of other Banks Notes of other Banks Cheques on other Banks Ralances due by other banks in Canada. Balances due by Banks and banking correspondents in the United Kingdom. Balances due by Banks and banking correspondents elsewhere than in Canada and the United Kingdom Dominion and Provincial Government securities, not exceeding market value. Railway and other Bonds, Debentures and Stocks, not exceeding market value Canadian Municipal securities, and British, Foreign and Colonial public securities, other than Canadian Call Loans in Canada on Bonds, Debentures and Stocks. Call Loans in Canada on Bonds, Debentures and Stocks.	\$ 4,766,438,8: 3,500,000,00 7,650,790,56 793,367.00 5,674,828,67 61,225.76 2,413,100,100 1,263,207.16 3,964,251.24 11,263,196,26 4,627,363,57 3,461,420,47
••	Current Loans and Discounts in Canada (less Rebate of Interest)	\$52,041,624.81 62,767,958.71 377,582.41 411,506.71 294,197.01 119,030.61 4,617,400.21 375,040.01 125,940.01

K. W. BLACKWELL, Vice-President. E. F. HEBDEN,
Managing Director. Report of the Auditor to the Shareholders of The Merchants Bank of Canada

nce with the provisions of sub-Sections 19 and 20 of Section 56 of the Bank Act, I report to the She ollows:—

I have examined the above Balance Sheet with the Books of Account and other records of the Bank at the Chief Office and the signed returns from the Branches and Agencies.

I have checked the cask and verified the securities of the Bank at the Chief Office against the entries in regard thereto in the so of the Bank at secure of the Shanch and at a different time during the year and found them to agree with such entries as of the Bank at secure of the Shanch and write the securities held at the dates of the Bank and writing the securities held at the dates of the Bank at the Chief Office against the southeast of the Bank at the Chief Office against the southeast of the Bank at the securities held at the dates of the Bank at the Chief Office against the southeast of the Bank at the Shanch at the Chief Office against the southeast and securities held at the dates of the Bank at the Chief Office against the southeast and securities held at the dates of the Bank at the Chief Office against the southeast and securities held at the dates of the Bank at the Chief Office against the securities held at the Chief Office against the securities at the Chief Office against th

VIVIAN HARCOURT. (of Deloitte, Plender, Griffiths & Co.).

CUNARD LINE

PASSENGER SERVICE

MONTREAL and LONDON

MONTREAL and BRISTOL For particulars of sailings and rates apply to Local Agents or to THE ROBERT REFORD CO. LTD. General Agents, 182 Prince William Street, St. John, N. B.

CANADIAN GOVERNMENT RAILWAYS

SUMMER CHANGE OF TIME Sunday, June 10, 1917.

Depart St. John
(Daily except Sunday.)
No. 18—Express for Moncton and
Truro, (connection for Campbellton)
7.00 a. m.
No. 338—Suburban for Hampton

No. 338—Suburban for Hampton ... 9.00 a. m.

No. 332—Suburban for Hampton (except Sat. and Sun) ... 12.20 p. m.

No. 14—Express for Moncton (Dally),

(Connecting with Ocean Ltd. for Halifax, New Glasgow, Pictou and Sydney), ... 12.40 p. m.

No. 340—Suburban for Hampton (Saturday only), ... 1.20 p. m.

No. 24—Express for Sussex 5.15 p. m.

No. 20—Express for Moncton and Pt.

du Chene (Connection with Martime Express for Moncton and Pt.

du Chene (Connection with Martime Express for Montreal) 6.10 p. m.

No. 336—Suburban for Hampton ... 11.00 p. m.

No. 336—Suburban for Hampton ... 11.00 p. m.

No. 336—Suburban for Hampton ... 11.00 p. m.

Arrive St. John.

No. 9—Express from Halifax 11.30 p. m.

Arrive St. John.

No. 338—Suburban from Hampton ... 7.50 a. m.

No. 328—Express from Sussex 9.00 a. m.

No. 337—Suburban from Hampton ... 11.15 a. m. 11.15 a. m. 11.15 a. m. 11.50 a.

Steamer Champlain

Until further notice, Steamer will leave St. John on Tuesday and Thurs-day at 12 o'clock noon, and on Satur-day at 2 p. m. for Upper Jemseg and intermediate landings, returning on intermediate landings, returning on alternate days, due in St. John at 1.30 p. m. R. S. ORCHARD, Manager.

The Maritime Steamship Co. Until further notice the S. S. Connors Bros., will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday, 7.30 a. m., daylight time, for S'. Andrews, N. B., calling at Dipper Harbor, Beack Bay or L'Etete, Deer Island, Red Store or St. Georges. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at L'Etete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor. Weather and tide permitting.

permitting.

Agent—Thorne Wharf and Warehousing Co., Ltd., 'Phone, 2581. Mgr.,
Lewis Connors.

This company will not be responsible for any debts contracted after
this date without a written order from
the company or captain of the steamer.

GRAND MANAN S. S. CO. Comemncing June 4th a boat of this line will leave Grand Manan 7 a. m. for St. John, arriving about 2.30 p. m., returning Tuesday 10 a. m., arriving Grand Manan about 5 p. m. Both ways via Wilson's Beach, Campobello and Eastport.
Leave Grand Manan Wednesdays 7
a. m. for St. Stephen returning Thursday 7 a. m., both ways via Campobello and Eastport.
Leave Grand Manan Friday 6
a. m.

and Eastport.
Leave Grand Manan Friday 6 a. m.,
for St. John direct, arriving 10.30 a. m.,
returning leave St. John 2.30 p. m.,
arriving 7 p. m.
Leave Grand Manan Saturdays for
St Andrews 7 a. m., returning 1.30
p. m. both ways via Campobello and

Atlantic Standard Time. SCOTT D. GUPTILL, Manager,

Eastern Steamship Lines Incorporated.
ALL-THE-WAY-BY-WATER

Portland, Boston, New York INTERNATIONAL LINE Steamers leavelSt. John every Monday, Wednesday and Friday morning 9 a.m., touching Eastport, Lubec and Portland, arriving in Boston following day 2 p. m. Returning leaves Boston same days 9 a.m., via above ports.

METROPOLITAN LINE Boston, New York via Cape Cod Canal

Leave Indian Wharf, Boston, daily (Sunday included), 6 p. m. Returning leaves Pier 18, North River, New York, daily 6 p. m. City Ticket Office. 47 King Street. A. C. CURRIE, Agent, St. John, N. B.

TRAVELLING?

Passage Tickets By All Ocean Steamship Lines.

WM. THOMSON & CO. Royal Bank Bidg., St. John, N.B.

Several Names Before Ex e Council Last Nigh Important Matters Per ing to the Association to Brought Up.

That St. John City will be repried at the annual meeting of graurses, which is to be held by the vincial Association at St. Ste July 10th, was made manifest a meeting of the executive board last night at the General Public Ital. Fully twenty names were it he board of members of the astion, who plan on attending the ing.

ing.

Miss Williams presided at might's meeting. Several matter taining to the welfare of the as tion were under discussion. It also decided to bring before the nual meeting the advisability of he are presentative of the association of nurses.

The meeting at St. Stephen misss to be well attended measur the names sent to the executive the names sent to the executive cil from outside cities and towns, resentatives from Fredericton, ton, Bathurst, St. Andrews, and al other centres have already as their names, and it is expected the ly seventy-five nurses will be a meeting.

Waterside, June 2.—The sprivery late coming and the weath been very unfavorable to farme The home of Mr. and Mrs. Ha Rossiter has been brightened barrival of a daughter on May 30 Miss Susie Lyman of West is very ill with pneumonia.

known.

Get a 25-cent box of "Tiz" a drug store and end foot torture whole year. Never have tired ing, sweaty, smelly feet; your will fit fine and you'll only wish that tried "Tiz" sooner. Accessibility.

PHONE F

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AT ALL

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In planning latest Tempe drinks" and

When next y

with its delie healthful, ha social gather ments of we

is made to c 1916 of the

Ask for it w

SIMEON JON