

## MUST PRACTICE LESSON TAUGHT IN GREAT WAR

Lord Shaughnessy Says More  
Production and Less Waste  
Is Solution.

New York, May 7.—"Increase production and waste less" is the advice tendered by Lord Shaughnessy in a review of the present day outlook, published in The Wall Street Journal.

"It should be our prayer," says Lord Shaughnessy, "that contraction be not swift, and that price correction be orderly and spread over a long period."

"History will repeat itself, as it did after the American revolution, after the civil war, and after the great European wars of olden times," continues the statement. "There can be no real liquidation of wages until commodity prices are lowered. It was true a year ago and remains true now. We must increase production and decrease wasteful consumption. In other words, we must reverse the industrial processes necessitated in both Canada and the United States by the war. The war consumed more men, more food, more clothing and more raw and wrought material than all the wars since 1760, though it left mankind richer than ever before. I believe in the royal but yet unwoven fabric of good-will."

Produce Natural Deflation.  
"On the broad, strong, and I hope, the willing, back of these two countries rests the chief task of producing more and wasting less. The United States, through its reserve system, and Canada, through its branch banks, can hasten this process through judicious conservation of new credit. But a broad concerted pro-

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gramme of contraction in either country would still be a congestive stricture. We have no such programme or formula here. It is the task of the farmer, merchant and manufacturer, and finally of the consumer, to co-operate with the bank to produce natural deflation."

After the warning against the dangers of too rapid contraction, the statement proceeds:—  
Getting Best Settlers.  
"For the past fiscal year Canada has a favorable trade balance of \$221,000,000. Our current commercial debt to the States is the one drawback. Perhaps American immigration more than compensates for that disparity. In time it

will be overcome. Both countries have thrived on adverse as well as favorable trade balances. I believe ours has come to stay. We have enough land to provide for all the immigrants we receive. Over 100,000 men, women and children have come in the last twelve months—half British and half American."

We are getting the best class of settlers on the earth.  
"With mounting surplus of products and goods for sale, Canadian merchants, exporters and bankers will hold their own in every market."

"We have labor troubles up here. The constant succession of new labor demands is our daily food. They are the natural outcome of the war. It is his-

tory repeating itself. The workmen must be fed and clothed after a war as well as before it. War stricken Europe itself is not innocent of the same fantastic craze to spend, which sends automobiles, jewelry, art works and artists over all the seas in all directions. Misery spends to forget it has so little, prosperity wastes, perhaps, merely because it has too much and seeks a new sensation.

### Pensions System Corrupt.

"The American soldier's demand for a \$2,000 bonus has its counterpart in the Canadian's claim for \$2,500. Canada has provided for her soldiers, their widows and children. She has fitted them for occupations and has supplied the occupations. They have been given honorable precedence in all positions, private as well as public. Our richest farm lands, with funds to finance them, have been theirs for the asking. We hesitate to comply with a demand which would dim a record as illustrious as the classic glory of ancient Greece, and would entail a greater final cost on them than any possible benefit. For ourselves, we feel no man who has lived long enough to remember the expanding corrupting pensions system built up out of the civil war would care to see the experiment tried here."

### Summer Clouds.

"We all have our present cares and troubles. Aside from the singular fact that we are doubtless much better off with than without them, every thinking man should have foreseen them. They are the phenomena of bygone reconstruction areas again passing in view. These summer clouds will soon disappear, but we must be brave enough and true enough meanwhile to impose some further moratorium on our individual interests. That lesson of the great war we need to practise a little longer."

## LOCAL NEWS

Nine new members were received into the Teamsters' and Chauffeurs' Union last night at a meeting in Oddfellows' hall.

Letters have been received by the Canadian Club from Sir Auckland Geddes and Major-General Townshend regretting their inability to come to St. John at present but hoping to do so later.

A successful rummage sale was held yesterday afternoon in the school room of St. Paul's church by the W. A. Mrs. A. Jack, Mrs. Manks, Mrs. J. K. Hamm, Mrs. John Schofield, assisted by other members, were in charge.

Herbert Dean was sent up for trial in the police court yesterday on a charge of stealing an automobile. The case against C. Kung, charged with assaulting Mrs. Muriel Godfrey, was postponed for judgment until Monday.

Arrangements are proceeding well for the Salvation Army drive for \$10,000 in St. John. A committee from the Rotary Club will assist. The old Bank of Nova Scotia building in Prince William street has been placed at the disposal of the committee as a headquarters.

The Protestant orphanage board of directors with T. H. Estabrooks, the president, in the chair, met yesterday. Matters of the two homes were discussed. Reports showed that everything was running smoothly and all the eighty-nine children were in good health.

The High School Alumnae met at the Manor House last night with Miss Jessie Lawson, the president, in the chair. It was suggested that each member pledge himself or herself to raise talent money during the summer for the benefit of the alumnae scholarship.

At a meeting of the Royal Standard Chapter, I. O. O. F., last night at the home of Mrs. C. B. Allan, Sydney street, it was decided to contribute to the I. O. O. F. war memorial as an observance of Empire Day and to give school prizes again this year. Mrs. J. P. Barnes presided.

Five new steamships have been acquired by the Canadian Government Merchant Marine, bringing its fleet to thirty-one ships with a gross tonnage of 170,000. The steamers Sheba, Drummond and McKee have been taken over in addition to the new ships built by the service.

The negative won in a debate in the school room of the Central Baptist church last night on "Resolved that motion pictures are detrimental to the community as a whole." G. Allan, C. J. Stiles and H. Hopkins had the affirmative side, W. C. Fonjoy, W. H. Golding and E. Campbell the negative. E. C. Weyman, G. G. Mitton and Mr. Barbour were the judges. Rev. F. C. Bone was critic. J. L. Collins, president of the Baraca Brotherhood, presided.

### FARMERS LAUGH AT POTATO BOYCOTT

Say They're Scarcely — Asked \$7 a Bag in Hamilton Yesterday.

Hamilton, Ont., May 7.—Farmers are asking \$7 a bag for potatoes here. They laughed at the women's potato boycott, and predicted that prices would go still higher, saying potatoes were scarce. Halleybury, Ont., May 7.—With the arrival of the first boat of the season here on Wednesday the people expected to be able to obtain potatoes, but the 200 bags on board were destined for Pittsburg by way of Toronto. The mayor wired the Board of Commerce asking what should be done to end the potato famine here. It is said that two potato speculators secured more than 2,000 bags before navigation opened, yet the people of this town cannot get potatoes.

Just as a deep sea fish when brought to the surface sometimes bursts open, owing to the removal of the great pressure to which it has been habitually subjected, so the diamond, fetched from the bowels of the earth, is liable to explode. In many instances large ones have actually burst in miners' pockets, or even when held in the warm hand.

An English postman, who has retired after forty-six years' service, delivered 4,118,000 letters.



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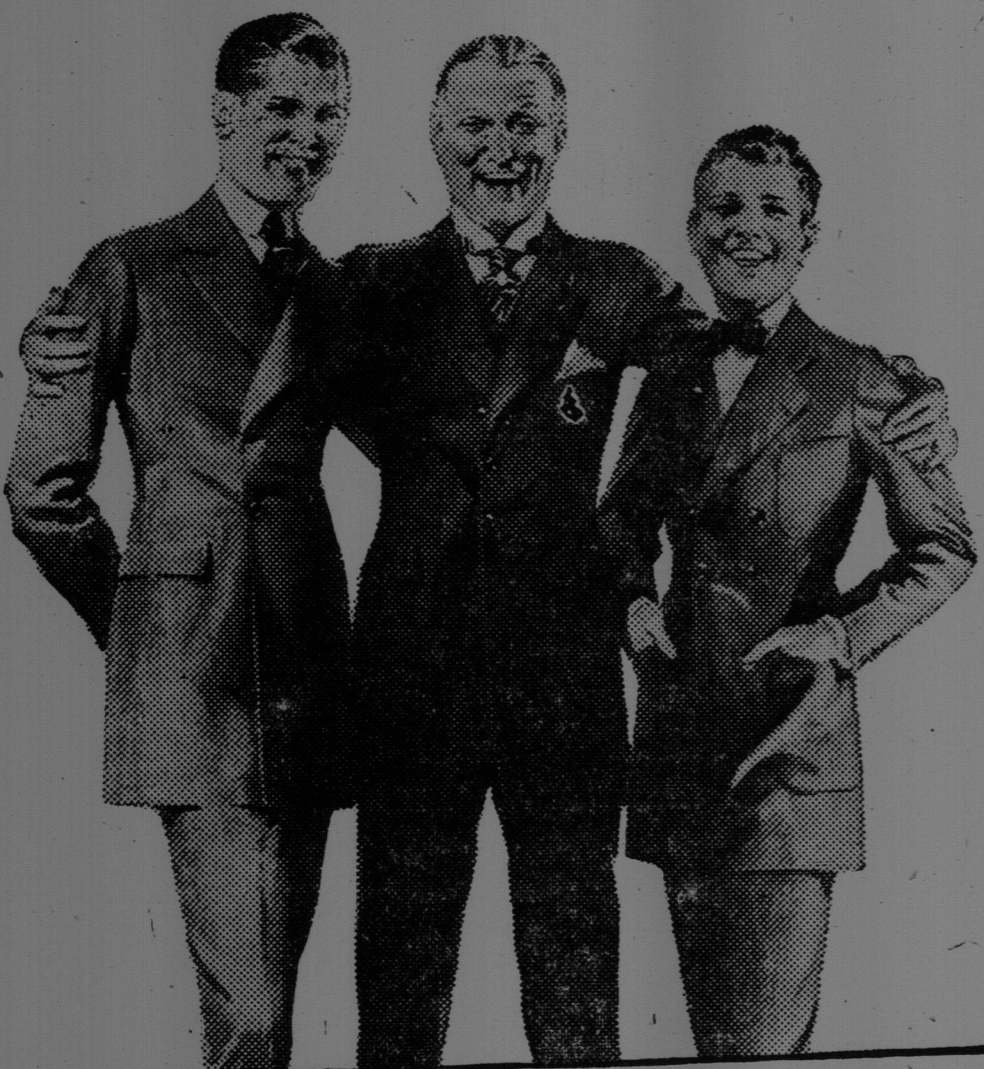
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## MORNING NEWS OVER THE WIRES

J. H. Flynn has started on a ten weeks' tour of Canada with the idea of forming a one big union of returned soldiers.

Shipping interests in Montreal have entered strong protest against the increased rates on wharfrage.

An Ottawa report says that Sir Rob-

ert Borden is on his way back from the south.

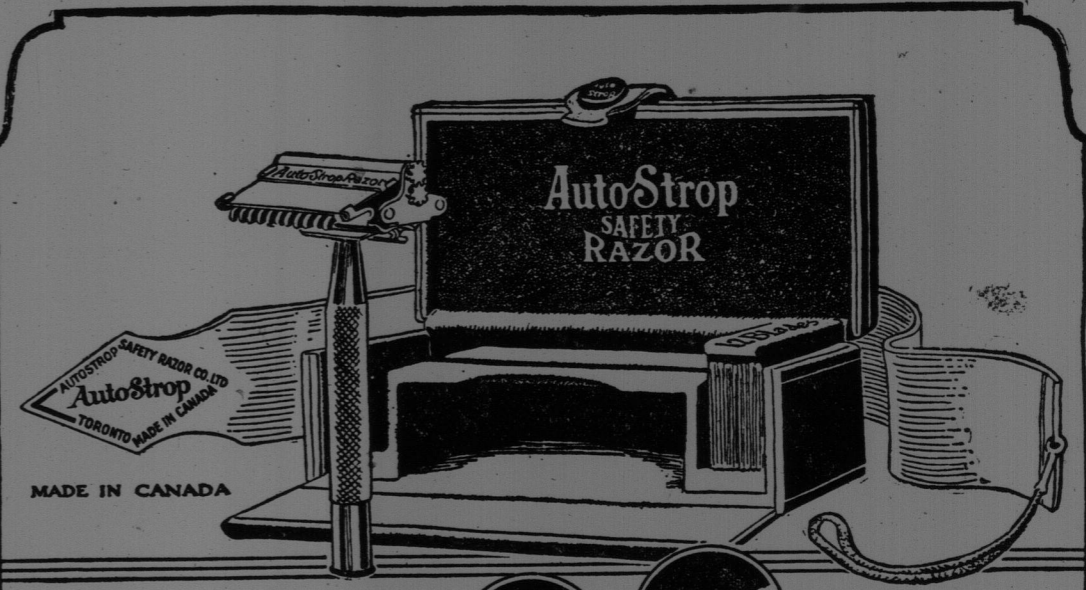
Wm. Ehlers and J. E. Nash, two managers for Morris & Co., members of the "Big Five," were arrested yesterday in New York on charges of profiting in meats.

Admiral Benson before the senate inquiry committee in Washington yesterday did not deny the statements attributed to him by Admiral Sims respecting advice as to "not letting the British pull

the wool over our eyes," but said that he had used this and the expression "as soon light the British as the German" merely as figures of speech.

W. H. Trueman, K. C., formerly of this city, counsel for the convicted strikers in Winnipeg, is taking their case to the privy council. He will leave for London next week.

The closing exercises of King's College at Windsor, N. S., were begun yesterday with holy communion and a sermon by Rev. E. A. Harris of Mahone.



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