How Auditors Are Hampered In Their Work by Being Unable to Secure Valuations.

Says The Montreal Gazette editori-

The other day the Law Guarantee Trust & Accident Society, an English institution of which a Mr. Ronard was manager, went into voluntary liquidation, its entire paid up capital of £1,200,000 sterling having been lost and a deficiency of at least £200,000 created. It was known in Montreal as a guarantor of local securities. Until recently the shares stood at 100 per cent. pre-mium. Dividends of 10 per cent. per annum were paid. The shareholders were for the most part lawyers, Including here and there a judge, 'ike Sir William Grantham, who is a heavy

The collapse, which shocked London, is ascribed to bad loans, investments and guarantees of mortgages in conection with hotels, breweries, flats and other real property, which have greatly epreciated of late. The company's affairs were regularly audited by auditors of high standing, and the shareholders want to know why their amaxing weakness was not discovered long To this the auditors reply that their statements were not mendacious at all. According to the recognized practice of auditing, they carefully checked the balance-sheet from "ear to year; but then the balance-sheet does not profess to show the prices which the assets might be expected to fetch if realized, and it was not their duty to go behind the balance-sheet. There is an interesting article on this branch of the case in The Londor onomist of Dec. 18, in which the

writer says: "This view of the auditor's duty reduces his functions to those of a bookkeeping expert, who has to sec that the balance-sheet of the company gives an accurate summary of the company's books, and pay no heed to the question whether the book value of the assets corresponds to their true price in the market. In other words, it reduces balance-sheets to a waste paper value, or worse, since they con-stantly mislead the public, which perists in believing that the prices put on assets are supposed to represent what they might be expected to fetch. Luckily, most auditors improve on the law in their practice, and frequently in their certificates call attention the absence of provision for depreciation ,and otherwise exceed their legal duty by giving advice. But their activities in this respect are

hampered in the first place by the restraint which the legal view of their duty imposes on them, and in the second, by their necessarily limited knowledge concerning the value of many of the assets in a commercial balance-sheet. In the ase of the Law Guarantee Society. for instance, it would evidently by unfair to expect the auditors to be able to give an expert opinion on the properties the valuation of which has been proved to be so lamentably at fault.

The Economist argues that the auditor should be obliged to do better and that balance-sheets should take ac-count of the realizable value as assets as well as of their face value; but it it not hopeful apparently, of any sate Isfactory change being made - yet awhile. The question is of interest to

banks.

Exactly what has happened with the Law Guarantee Society happens over and over again with banks in the United States, the outside examiner from the controller of currency's office being from the nature of things precluded from setting anything like a bona-fide value upon the nominal worth of the contents of the bill-case; so that his examination is of tess practical use than that of the inspector from within a Canadian bank, who comes armed with facts and suspicions from the head office and from the neighborhood of the branch office under investigation as well.

In acts, that all creditions and state of the claims against or entitled to share in the estate of Susan Maud McKirdy, late of the City of Toronto, in the County of York, in the Province of Ontario, deceased, who died on or about deceased, who died on or about deceased, who are frequired to send by post, prepaid or to deliver to The 9th day of December, 1909, at the City of Toronto, in the County of York aforesaid, are required to send of York aforesaid, are required to remove the 9th day of February. Toronto, administrators of the estate of the said deceased, on or before the 12th day of February. 1910, their names, addresses and destricted by the remove the particulars of their claims and the nature of the security, if any, held by them, verified by statutory declaration.

The undersigned is authorized to receive tenders for the assets for the estate of the security, if any, held by them, verified by statutory declaration.

INCREASE IN OCEAN FREIGHTS!

Montreal and Toronto Business Men Will Protest.

That Canadian shippers are determined to take a decided stand against the proposed increase of 25 per cent. in shipping rates on all westbound ocean freight is evidenced from the fact that a deputation of leading Montreal business men will interview the minister of trade and commerce, and the minister of marine at Ottawa to-day, to lodge vehement protest against the new

J. C. Douglas of Gordon, Mackay & Company, and Henry Brock of the W. R. Brock Company, representing the Toronto board of trade, will accompany the deputation

Mr. Douglas, interviewed by The World yesterday, said that in three

British Government Announce \$50,000

Grant for Experiments. LONDON, Jan. 12.—The, Earl of Crewe, secretary of state for the co-

ionies, has notified the British cotton growing association officially, that the government has decided to grant \$50,000 annually for three years in aid of experimental work in the industry.

Fined Chauffeur One Cent. who had filted him.

PASSENGER TRAFFIC.

PASSENGER TRAFFIC



Bulletin.

THE EXHILARATION OF AN OUTING.

Break the winter monotony of business now with a trip to Florida and get a loafing rest amid perennial greens. There is great sport in Florida at this season of the year. Motoring on the great Ormond-Daytona beach, motor-boating on Lake Worth, golfing, hunting, and fishing, garden parties in the cocoanut groves almost anything you want to

If you haven't the time for a trip to Florida, there is Pinehurst, wit its golf tournaments and out-door sports, Summerville, Aiken, Augusta Southern Pines, and other attractive resorts in the middle South.

Still nearer at hand, and always attractive and entertaining, Atlantic City, the year-round rendezvous of all who love the sea and its inspiriting air. It boasts on its beach some of the best hotels in the world, and a golf course the equal of any. The out-of-door life at

links that are open throughout the season. Parlor cars on the express

Winter excursion tickets to Florida and southern resorts read via Washington, with stop-over privilege at the National Capital. Tickets at same fares may be had via Philadelphia, good to stop over at that point for side-trips to Atlantic City, New York, etc.

Get away from the desk, the counting house, the office, the shop; forget your business for a while and enjoy the life you live and the world you live in by taking a run to one of the attractive winter resorts. Get into touch with B. P. Fraser, D.P.A., 307 Main-street, Buffalo and ask him for full information regarding tours, winter excursion tickets, and train service.

ESTATE NOTICES.

IN THE MATTER OF THE ESTATE NOTICE TO CREDITORS, SHARE-

NOTICE is hereby given, pursuant to R. S. O., Chapter 129, and amending acts, that all persons having claims against the estate of the said David Mulholland, who died on or about the 13th day of August, 1909, are required to send by post, prepaid, or to deliver, to the undersigned Solicitors for the Administratrix of the said estate, on or before the tenth day of February, 1910, their names, addresses and descriptions, and a full statement and particulars of their claims, and the nature of the security, if any, held by them, duly verified.

And that after the said date the said Administratrix will proceed to distribute the assets of the estate among the persons entitled thereto, having regard only to the claims of which she shall then have notice, and the said Administratrix will not he liable for the said assets, or for any part thereof, to any person or persons of whose claim or claims notice shall not have been received at the time of distribution.

Dated this fifth day of January, 1910.

URQUHART, URQUHART & PAGE,
No. 12 Richmond-street East, Torontof Solicitors for Christma Wilheluring Mulholland, Administratrix of
the Estate of David Mulholland,

ADMINISTRATOR'S NOTICE TO CRE-

awhile. The question is of interest to Canadians in its bearing upon the delmand for the external inspection of banks.

Notice is hereby given pursuant to R. S. O., 1897. Chapter 129 and amending acts, that all creditors and others having claims against or entitled

NOTICE TO CREDITORS—IN THE matter of the Booklovers' Library, a business carried on by Edward J. Boyd of the said City of Toronto, in the County of York, manager, and The Booklovers' Corporation, at the said City of Toronto and elsewhere in Canada, and the said Edward J. Boyd Insolvents. Boyd, Insolvents.

years the rates on westbound Atlantic shipments had risen 66 2-3 per cent, which was a direct result of the combine of the Allan, C. P. R., Dominion and White Star lines.

Behind the move is the International Marine Association, which has forced several of the smaller, independent lines to join the combine or else go out of business.

Coon's Great Invention "De Marvel" is being demonstrated at the Old Hooper Drug Store West King-street, Don't fail to go in and see it.

BRIBE TO COTTON INTERESTS?

Notice is hereby given that the above named insolvents have made an assignment to me of all their estate and effects for the general penefit of their creditors, under R. S. O., 1897, Chap. 147, and amending acts thereto.

Creditors are hereby notified to meet at my office, 23 Scott-street, Toronto, at my office, 24 th of January, 1910, I at my office, 25 Scott-street, Toronto, at my office, 25 Scott-street, Toronto, at m Notice is hereby given that the above

and from the denomination at large. paid for it.

make life delightful for a week, a fortnight, or a month.

Atlantic City is always vitalizing.

Cape May offers a genial but bracing climate, good hotels and golf

of David Mulholland, late of the County of York, in the Township of York, farmer, deceased.

Dated this fifth day of January, 1910.

ditors and others—in the matter of the estate of Susan Maud McKirdy, late of the City of Toronto, in the County of York, widow, deceased.

CARTAGE CO., LIMITED,

And that after the said date the said administrators will proceed to distribute the assets of the estate among the persons entitled thereto, having regard only to the craims of which they shall then have notice, as above they shall then have notice, as above will not be liable for the said administrators will not be liable for the said administrators will not be liable for the said assets of the estate among the persons of whose claim or claims noner are determed are determed are determed are fact that atreal busiminister of the fact that areal busiminister of the minister of

RICHARD TEW,

Assignee.

CHICAGO, Jan. 12.—Judge K. M. Landis, who fined the Standard Oil Co. of Indiana more than \$29,000,000, let Rupert Jeffkins, a chauffeur, off with with site \$500,000. The Presbyterians Will not be bour the lowest or any tender.

J. O. REAUME Minister of Public World of P Landis, who fined the Standard Oil Co., of Indiana more than \$29,000,000, let Rupert Jeffkins, a chauffeur, off with a fine of one cent to-day. Jeffkins pleaded guilty to sending an improper pleaded guilty to sending an improper better thru the mail to a young woman letter thru the mail to a young woman who had dilted him.

seriptions for the new concest business of the proposed edifice will be with site \$500,000. The Presbyterians of this city are expected to contribute \$150,000. The balance will be raised by the sale of the present college site by the sale of the present college site and from the denomination at large.

ESTATE NOTICES.

holders, members and contributors— In the matter of The Norton Tele-phone Manufacturing Company, Lim-ited, Toronto, Ontario.

WASHINGTON HOTEL,



EUROPEAN PLAN Hotel of Metropolitan Standard of Excellence.

Within 5 minutes' walk of White House and U. S. Treasury, etc.



TO CONTRACTORS

Naughten, Secretary, Public Works Department, Parliament Buildings, Toronto, will be received at this Department until noon on Tuesday, Feb. 1st, for the completion of the court house in Kenora.

Contractors tendering are required to inspect the building, all the cement work having been done last year, and

work having been done last year, and some of the stone work. A quantity of materials is also on the ground ready for use, including stone and lumber. Contractors to allow for these materials in their tenders.

Plans, specifications and detail drawings can be seen at this Department and at the office of the Sheriff, Kenora. Each tender must be accompanied by an accepted bank cheque, payable to the order of the Hon. J. O. Reaume, Minister of Public Works, for 5 per cent. of the amount of the tender, and the bona fide signatures and addresses of two sureties, or the name of a guarantee company approved by the Departintee company approved by the Toronto Presbyterians Have Made
Liberal Donations for New College.

Rev. Prin. Gandier, of Knox College,
has now about \$100,000 Toronto subscriptions for the new college building.

PASSENGER TRAFFIC.

PASSENGER TRAFFIC.

ORIENT CRUISE S.S. ARABIC

Sailing January 20 73 Days-\$400 and Up All Expenses Included

ITALY AND EGYPT via Aseres, Madeirs, Gibraltar, Algiers. Largest Steamers in the Trade. CEDRIC CELTIC Feb. 2. March 16. Feb. 16.

ROMANICJan, 15; Feb. 26

ARABIC ...Jan, 20, to Alexandria

CRETICJan, 29; Mar. 12

CANOPICFeb. 12; Mar. 24

CANADIAN

PACIFIC

9 BROADWAY, NEW YORK

WHITE STAR LINE TORONTO, OR LOCAL AGENTS. GRAND TRUNK RAILWAY

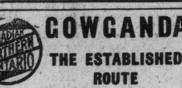
TO COWCANDA IN COMFORT

To Gowganda in comfort

Through Tickets are issued and baggage checked via Grand Trunk, T. & N. O. Railway and Temiskaming & Gowganda Transport Company.

This is the established route. The service from Charlton is performed by covered sleighs, seating eight passengers each, containing foot-warmers, and modern in every respect. Leave Toronto 10.20 p.m., leave Charlton 2.45 p.m., arrive Elk Lake 6.00 p.m., Leave Elk Lake about 8.00 a.m., arrive Gowganda 1.00 p.m. Returning, leave Gowganda 7.30 a.m., arrive Toronto 7.30 a.m. following morning, a trip of only 24 hours. The route from Elk Lake to Gowganda is over the Government road recently constructed at a cost of fifty thousand dollars. For Porcupine, the new gold mining district, leave Toronto 10.20 p.m.

Secure tickets and further information at City Ticket Office, northwest corner King and Yonge Streets, Phone Main 4209.



is by Gowganda Junction and the Sleigh Road.

Saving 15 Hours Daily service-Dining/ Cars to and from Sudbury, where connection is

made with C.P.R. trains to and from Full information at City Office, cor-ner King and Toronto Streets.

AMERICAN LINE From Pier 15, N.R., N.Y.

N. Y., Plymouth, Cherbourg, Southamp's
St. Louis ... Jan. 15 | *Oceanic ... Jan. 27
Philadelphia Jan.22 | New York ... Feb.

*White Star steamer from Pier 48, N.Y.

ATLANTIC TRANSPORT LINE New York—London Direct.
Minnehaha ...Jan. 15 Minnetonka ...Feb. 5
Minneapolis. Jan. 29 Minnewaska.Feb. 12

RED STAR LINE New York—Autwerp—Paris Lapland(new) Jan.22 | Vaderland... Feb. 1 Finland Feb. 2 | Zeeland ... Feb. 1 WHITE STAR LINE

*American Line steamer from Pier 15.

NEW YORK & ITALY and EGYPT Via Azores, Madeira and Gibraliar, Romanic Jan. 15, Feb. 26
ARABIC, Jan. 29, Special Alexandria

DOMINION LINE

Portland—Liverpool

Dominion Jan 21 | Canada Feb. 12 | Feb. 12 | Empress of Britain Jan. 21 | Feb. 14 | Empress of Britain Jan. 28 | Feb. 18 | Steamer Feb. 4 | Feb. 18 | Steamer Feb. 4 | Feb. 18 |

ALLAN LINE ROYAL MAIL STEAMERS

TO LIVERPOOL. -From-

St. John. Halifax.

Grampian. ...Fri., Jan. 7 Sat., Jan. 8
Tunisian. ...Fri., Jan. 21 Sat., Jan. 22
Corsican. ...Fri., Jan. 28 Sat., Jan. 29

By Twin-Screw Line. Largest and fastest steamers. SS. Oceana, 3000 tons; SS. Bermudian, 5600 tons. Wireless on both steamers; also bilge keels. Forty hours from Frost to Flowers. Sailing every Wednesday and Saturday from New York in the season. West Indies—New SS. Guiana, 3700 tons; SS. Parima, 3000 tons; SS. Korona, 3000 tons, sail from New York every alternate Thursday, for St. Tnomas, St. Croix, St. Kitts, Antigua, Guadeloupe, Dominica, Martinique, St. Lucia, Barbados and Demerara. For full particulars apply to A. E. Outerbridge & Co., Agents Quebec Steamship Co., 29 Broadway, New York; Quebec Steamship Co., Quebec; A. F. Webster & Co., cor. King and Yongests, or Thos. Cook & Son. 216-217 Confederation Life Buildings, Yonge and Richmond-streets, Toronto. GO TO BERMUDA

CRUISES DE LUXE to the

WEST INDIES Twin-Serew "AVON" TWO CRUISES
(21 days each)
(21 days each)
(25 days)
(26 days)
(27 days)
(28 days)
(28

BERMUDA NEW WEEKLY SERVICE "OROTAVA" From New York Every Wednesday, From Bermuda Every Saturday, lomfortable voyage—High Class Oulsine—Oreb tra—Electric Fans in all rooms.

2.45

P.M.

Daily Except

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OTTAWA

AND RETURN

LONDON

and Intermediate Points

Through Parlor Car

Seat rate, Toronto to London, 50c

Special Excursion

Good going Jan. 18th and 19th. Good for return until Jan. 22nd.

BROUGHT

15 HOURS NEARER

C. P. R. to Sudbury, C. N. O. to Gowganda Jct., Stage to

Gowganda

Leave Toronto 18.10 p.m. daily: Arrive Gowganda 9 p.m. next day

Phone Main 6580, or call at C.P.R. City Ticket Office, southeast corner King and Yonge Streets.

NEW YORK-ROTTERDAM, VIA BOULOGNE.

Sailings Tuesday as per sailin : list:

The new giant twin-screw Rotterdam, 24,179 tons register, one of the largest marine leviathans of the world.

R. M. MELVILLE.

General Passenger Agent, Toronto, Out.

C. P. R. STEAMERS.

Best of All

AGWI The American Mediterranean

January 14, 28, February 2, 11, 16, 25, March 11, 25

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Atlantic, Gulf & West Indies

Steamship Lines

Clyde Line Mallory Line Ward Line Porto Rico Line

Write for copy of AGWI NEWS, a travel magazine fully descriptive of this remantic resort region and outlining some of the season's most attractive combination tours, all water or rail and water with liberal stop-overs.

LET US PLAN YOUR TRIP Our Tour Bureau is fully equipped to render nost efficient service, can issue all tickets, re-erve choice accommodations, and arrange all letails. Address

Tour Bureau AGWI Lines 290 Broadway, New York

District Office: Cor. Adelaide and

the Season's Offerings will be found

MEN WISHING RETURN PASSAGE, M England or Scotland, apply to F Farnsworth, 1198 Queen West. ed WANTED-YOUNG MAN AS PRIVATE VV secretary; must be competent steno grapher and have some knowledge of accounts. Box 9, World Office.

HELP WANTED.

SITUATIONS WANTED.

SITUATION WANTED BY YOUNG man as assistant shipper; good business education; reference. Box 85, Harriston, Ont. 34561

BUSINESS CHANCES. FOR SALE-A GOING GROCERY BUSI-ness in Portage La Prairie, Manitoba. Stock about \$4000; turnover \$20,000. Apply Nicholas Garland, 76 Wellington-street West, Toronto.

WANT GENTLEMAN WITH \$10,000 TO \$15,000 as silent or active partner in first-class mercantile business; annual profit, \$58,400. Write Merchant, Box 5,

WANTED.

WE GIVE BEST PRICE FOR DRESS-ed beef, pork, mutton, lamb and poultry, city scale weights, cash pay-ments. Freeland, St. Lawrence Market.

ARTICLES FOR SALE. GAS AND GASOLINE ENGINES

marine, 2 cycle and 4 cycle; 3 h. p. to 25 h.p.; stationary engines, 3 h.p. to 50 h.p.; complète motor boats, 16 ft. to 50 h.p.; complète motor boats, 16 ft. to 50 ft. Largest manufacturers in Canada of engines and launches, Write for catalogue and prices, Canadian Gas Power & Launches, Limited, No. 145 Dufferin-si., Toronto, Ont. SAINT VALENTINE DAY-IMMENSE assortment novelties, cards, oddities funnygrams, artistic. Adams, 401 Yonge

ONTARIO LAND GRANTS LOCATED Mulholland & Co., 34 Victoria-street, To-

NEW COLUMBIA CYLINDER RE-cords, 19c; New Columbia 10-inch plates, 25c. Thousands to choose from, Bicycle Munson, 249 Yonge. SOUTH AFRICAN WARRANTS & Co., 34 Victoria-street, Toro

ARTICLES WANTED. ONTARIO LAND GRANTS, LOCATED D. M. Robertson, Canada Life Building,

ARCHITECTS.

HOLLAND-AMERICA LINE Twin-Screw Steamers of 12,500 tons. A. Architects, Star Building, Toronto. Phone Main 723, 21815 GEO. W. GOUINLOCK, ARCHITECT Temple Building, Toronto. Main 4508

Yonge.

CARTAGE AND STORAGE THOS. CRASHLEY, STORAGE, RE-moving and packing, 30 years' ex-perience. Office, 12 Beverley. Main 1070. Warehouse, 126 John.

MONEY TO LOAN. LOWEST RATES, PRIVATE

ds on improved property. Wm. waite. Room 45 Confederation TETHERSTONHAUGH, Life Chambers.

edit Chambers. plano, etc. Low rates and easy terms. Brokers Agency, Limited, Rooms 100 and 101 Crowther Bldg., 166 Bay-street.

HOTELS.

A THLETE HOTEL, 208 YONGE ST.—
Accommodation first-class, \$1.50 and \$2 a day. John F. Scholes. edtf Jan. 14....Empress of Britain. Dec. 31 Jan. 21...... SteamerJan. 7 HOTEL VENDOME, YONGE AND Wilton; central; electric light, steam heated. Rates moderate, J. C. Brady. MARRIAGE LICENSES. Third-class rates on Empresses, \$30.00, and on Lake Steamers \$28.75 to Liverpool and London.

PRED W. FLETT, DRUGGIST, ISSUES marriage licenses, 502 West Queen. op. Portland. Open evenings, No witnesses required. All steamers are equipped with wireless and all conveniences for the safety and comfort of passengers. To book, or for further information, apply to the nearest C.P.R. Agent, or to S. J. SHARP, 71 Youge-street, Toronto. MINING ENGINEER.

B. TYRRELL, CONFED. Building, Mining properties 2467tf J, Building, Mining properties examined, reports furnished development directed, mines managed. W. L. FORSTER, PORTRAIT Painting, Rooms 24 West King St., onto. edtf

LEGAL CARDS. BAIRD, MONAHAN & MACKENZIE-James Baird, K. C., County Crown James Baird, K. C., County Crown Attorney; T. Louis Monahan (formerly of Holman, Drayton & Monahan); Kenneth F. Mackenzie-Barristers, Solicitors, Conveyancers, 2 Toronto-street, Toronto.

Toronto.

CURRY, O'CONNOR, WALLACE Macdonald, 26 Queen-street East. FRANK W. MACLEAN, BARRISTER, Solicitor, Notary Public, 34 Victoria-street. Private funds to loan. Phone M.

MORINE & MORINE, BABRISTERS, 623 Traders' Bank, Yonge-street, To

PERSONAL.

F. J. Watson & Co.'s List,

NASSAU Only 3 Days from New York WANTED-WIFE, YOUNG WOMAN, Under sunny skies with its restful climate of June all winter long; once a rendezvous of buccaneers, now a beautiful and peaceful resort ential. Box 24, World. possessing delightfully quaint and foreign char-acteristics of its own, conveniently reached by the PROPERTIES FOR SALE. WARD LINE Special Sailings

F. J. WATSON & CO., 1275 QUEEN ST. West. NASSAU offers exceptional opportunity for outdoor recreation; Cricket, Golf. Tennis; fine roads for Automobiling, Riding and Driving; a most fascinating and magical sea for Yachting. Fishing and Bathing; the noted Colonial Hotel and others of high reputation, together with numerous family houses and cottages will insure unlimited accommodations. 52 ACRES—WITH 70 RODS FRONlarge frame house and good barn and stable; several acres bearing orchard; about 25 acres splendid bush, pine, spruce, beech, maple, etc. This is an ideal spot for a gentleman's home.

Claist stolnach, Sain, Blood, Claist, Sincher, Sain, Blood, Claist, Sain, Blood, Claist PORTO RICO, CUBA, MEXICO, YUCATA! 13% ACRES-PORT CREDIT. 8 ACRES

10 in fruit: crop returns last season \$100; this year should be \$200; R.R. siding at back makes it a good factory sit F. J. WATSON & CO., 1275 QUEEN ST. FOR SALE-TEN ACRE FRUIT FARM, the first state of th

FARM LANDS FOR SALE

in Sunny Southern Alberta. Full particulars

R. M. MELVILLE, General Agent for Ontario of Canadian Pacific Colonization & Irrigation Co., 40 Toronto St.

246

Will not be responsible for any deors contracted in my name or on my behalf by any person other than myself, except under written order signed by me. Dated this 13th day of December, A.D. 1909.

George Buskin, 202 King-street E., Toron-10, Ont.

WANTED

Market gardener, young, for large proposition near city, must also understand greenhouse work. Good chance for right man.

BOX 10. WORLD OFFICE

FOR SALE

A Quantity of Shafting, Counter Shafting, Split Pulleys, Iron Pulleys, Belts, Hangers, Bearings, Etc. All in excellent condition.

Apply, Superintendent World Office. SOUTH AFRICAN SCRIP. SOUTH AFRICAN AND ONTARIO veterans' scrip bought and sold. Write or wire your best price. J. J. White, & Northumberland-street, Guelph, Ont.

HERBALISTS. ALVER'S HERB REMEDIES CURB sores, varicose veins, catarrh, sciatica, rheumatism. These never fail. Office, 169 Bay-street, Toronto. ed 7

MASSAGE MASSAGE, VAPOR AND SHOWER baths, residential and transient patients taken. Mrs. Robinson, 504 Parliament-street. Phone North 2493.

MASSAGE, BATHS AND MEDICAL electricity. Mrs. Colbran, 755 Yonge, N. 3229.

SCIENTIFIC ELECTRIC VIBRAT-MASSAGE (SCANDINAVIAN), MME. Ollege 6478.

W. A. LAWSON, ONTARIO'S FARM-Selling Specialist, 48 Adelaide-street East, has removed to his commodious of-fices, 100-102 Church-street, where all en-

FARMS FOR SALE.

quiries will receive prompt attention, and callers accorded a hearty welcome. W. A. Lewson, 100-102 Church-street, Toronto. A GOOD CASH PRICE PAID FOR your bicycle. Bicycle Munson, 249 MODERN DAIRY FARM-SITUATED M one and a half miles from growing Town of Macleod; fifteen dollar daily milk route attached; easy terms, James Connolly, Macleod, Alberta. 234561 FARM FOR RENT.

FOR RENT-125 ACRE FARM, 18 miles from Toronto; eight-roomed house, stone foundation; good barns and root cellar; well and spring water; straw left on the place; immediate possession. Apply owner, E. Hiscock, G. N. W. Telegraph Co., Scott and Wellington-sts. 24

BUTCHERS. THE ONTARIO MARKET, 482 QUEEN West. John Goebel. College 806. ed?

DENNISON

TUNCH AT ORR'S RESTAURANT and partake of the life essentials—pure food, pure air and pure water. Best 25c meals. Special Sunday dinner, 36c. Entrance, 44 Richmond-street East, also at 45 Queen-street East, ed7

AMBULANCES. THE H. ELLIS PRIVATE AMBU

College-street. Phone College 270. ROOFING. GALVANIZED IRON SKYLIGHTS, Metal Cellings, Cornices, etc. Douglas Bros., 124 Adelaide-street West. ed7

HOPE'S BIRD STORE, 109 QUEEN ST West. Main 4959. FLORISTS.

LIVE BIRDS.

NEAL-HEADQUARTERS FOR FLORal wreaths—554 Queen West, College 3769; 11 Queen East, Main 3738. Night and Sunday phone, Main 5784. DENTIST SPECIALISTS. DR. KNIGHT, SPECIALIST-PRAC-

tioe confined exclusively to the pain-less extraction of teeth, 445 A, Yonge-

street, opposite College-street, Toronto. TOBACCO AND CIGARS. A LIVE BOLLARD, WHOLESALE, AND

Phone M. 4548.

PRINTING. FIVE HUNDRED NEATLY PRINTED cards, hillheads, or dodgers, one dol-Barnard, 246 Spadina. Telephone. ed7tf

BUILDERS' MATERIAL. THE CONTRACTORS' SUPPLY CO. Limited, Manning Chambers, crushed stone, \$1.10 per ton after Dec. 14, on wa-gons, at Jarvis-street Wharf.

DR. SNIDER, 42 CARLTON ST., SPE-cialist Stomach, Skin, Blood, Urinary Diseases and Discharges; Varicocele, Rupture, Stricture, Hydrocele, all Nerv-ous and Sexual Weaknesses; Male, Fe-

MEDICAL.

DR. E. J. BARRICK, 79 SHUTER ST. Phone, Main 22. ANTIQUE FURNITURE.

J. M. SIMPSON, ANTIQUARY, 383 Yonge-street. Old silver, Sheffield plate, works of art, etc., bought and sold. Phone Main 2482.

House Moving and Raising done. J. Nelson, 106 Jarvis-street, ed

HEREBY GIVE NOTICE THAT

PERSONALS.

COB.

Further

Cobalt Securiti

Wednesd Trading in Col local markets t prices in the madown grade, thou The reactionar pronounced in sues, both Kerr serve changing changing previous session.
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and induced liqu

line, with natur n regard to mo crown Reserve establishing a ne movement. No r disposition to res assigned for the evidence up to t ions were \$3.95 Kerr Lake lost selling, retrea ing weak five p of the increased terday, this fully ment made som advance in the ing more than d market. The lower price

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FORM PROS

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hetter known to better known t Next spring will see tremer Porcupine distri-

surpised to see boom and com He strongly rectors to pool the prospecting part that way, and r five million comp he added, "has but the capital management go Standard Stock Cobalt Stocks-

Amalgamated ...
Beaver Consolids
Big Six
Black Mines Con
Buffalo ...
Chambers - Ferl
City of Cobalt
Cobalt Central
Cobalt Lake
Conlagas
Crown Reserve
Foster Great Northern Green - Mechan Hudson Bay ... Kerr Lake

La Rose
Little Nipissing
McKinley Dar S
Nancy Helen
Nipissing
Nova Scotia Ophir Otisse Peterson Lake Right of Way

Rochester
Silver Leaf
Silver Bar
Silver Gueen
Timiskaming
Trethewey
Watts
—Mo
Amalgamated—Beaver Con.—2
at 35½.
Chambers-Ferl
25 at 29, 500 at 30
at 39½; buyers
at 42.
City of Cobalt
Crown Reserv
75 at 4.04, 75 at 100 at 4.00, 50 at
Kerr Lake—100
10.31¼, 200 at 10.
La Rose—25 at
Little Nip.—500
25½, 500 at 25½,
at 26, 500 at 25½,
at 26, 500 at 26½,
at 26½; buyers
McKinley Dar
Nancy Helen—
Nova Scotia—2
46½, 500 at 46½,

Unlist 15 Sterling F Home Bank: Trusts & Guar & Loan, 10 Su Permanent, 25 Western Coal & 4500 Rothschil Wettlaufer, 20 Gordon, 5000 Cross.

10 Farmers'
Home Bank, 6
Birkbeck, 150
3000 Cobalt Pa
mulater, 1 Met
balt Treasure,
5000 Cobalt De
5000 Airgoid,
1500 Bartlett,
uck, 4000 Tour
4000 Boyd-Gor
solidated, 250
Lode.

HERO 16 King