Canada Permanent Mortgage Corporation.

HALF-YEARLY DIVIDEND

Notice is hereby given that a dividend of three per cent (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending 30th June, 1905, and that the same will be payable on and after Monday, the third day of July next.

The Transfer Books will be closed from the 15th to the 30th of June, inclusive.

By order of the Board.

GEO. H. SMITH, Secretary.

Toronto, May 31, 1905.

LOCAL STOCKS STEADY WALL ST. ISSUES EASIER

Markets Ungoverned by Any Special New Developments—Inside Support Noted in Domestics.

World Office.
Tuesday Evening, June 13.

The domestic securities market was moderately active to-day; the tone was steady and the operations were suggestive as were those of yesterday of the manipulation of insiders. The market was entirely devoid of any particulars bearing on values, and changes in quotations were more the necessity of circumstances than actual transactions between the judgment of outside traders. Only in two or three instances were prices influenced to an extent worthy of notice. The chief of these was General Electric, which advanced two points. The extreme depression in this issue and the nearness of the quarterly dividend has brought about speculative purchases which will doubtless be for sale on advantages. Nova Scotia Steel and Dominion Coal were worked up higher. The latter stock is attracting but little attention from traders, and its fluctuations are apparently without influence in securing badly wanted commitments. Toronto Electric has an appearance of strength, but sales are reported as difficult of operation on the rallies. The market was less swayed by New York to-day, and was not permitted to react with the weak movement on the eastern exchange, in the investments the tone was steady, but the demand was quiet. A favorable feature in this department was the declaration of an increase in dividends to 6 per cent. by the Sovereign Bank, the shares of which are shortly to be listed. C.P.R. was conspicuously inactive in to-day's local market, and dealings in this stock have for the present been relegated to New York, owing to the small amount of stock now held here. The market closed steady with inside support thought good enough to warrant further small advances.

* * *

Renewed efforts to pass ship subsidy bill expected in Washington this fall.

* * *

Western railroad officials report traffic holding up well and late supply adequate.

* * *

Nineteen roads for the first week of June show the average gross increase of 5.39 per cent.

* * *

Record breaking shipments of iron ore over U. S. Steel or roads in Minnesota expected this season.

* * *

Amount of Union Pacific convertibles now outstanding, $32,687,000.

* * *

Officials say Corn Products Company is selling goods at profit, notwithstanding adverse rumors.

* * *

Expected Gould interests will soon be paramount in Colorado Fuel.

* * *

American Locomotive production very large, but present demand for locomotives not quite so urgent.

* * *

Banks have lost $119,000 to sub-treasury since Friday.

* * *

Executive committee of the Western Union Telegraph Company has recommended to the directors the declaration of the regular dividend of 1¼ per cent.

* * *

Illinois Central ordered 10,000 tons steel rails. Several other roads are placing contracts. It is said Carnegie Company booked contract for 100,000 tons for export, probably to South America.

* * *

Joseph says: Buy standard stocks including Pacifics, Reading, Pa., L. N., B. & O., and Eries on early dips. Profit-takers on sports should not wait for too big money on reactions. Hold the tractions and O. W. Buy S. P.

* * *

The activity and advance in Atchison was on rather heavy buying by Wormser and manipulation directed against the short interest in the stock. London was a liberal seller of it, and Western houses appear to have a quantity of the stock for sale on the upward movement.—Town Topics.

* * *

Sloss has declared regular quarterly dividend of 1¾ per cent. on preferred stock.

* * *

Sloss reports for quarter ended May 31, a surplus after interest, etc., and preferred dividend of $254,485, increase $150,000. Total surplus on June 1 amounted to $2,729,730, increase $280,984.

* * *

Chicago—Representatives in this city of Chicago & Great Western say no statement can be made at this time in addition to the announcement from St. Paul regarding the purposes for which it is proposed to use the proceeds of the additional issues of $14,000,000 preferred "B" stock. It is understood a circular will soon be issued to stockholders giving details regarding the proposed increase.

* * *

The regular half-yearly dividend of 4 per cent. has been declared on Niagara Navigation, payable July 3, 1905. Books will be closed June 17 to 30 inclusive. The company's business so far this season is said to be satisfactory.

* * *

Minneapolis & St. Louis Railroad has declared regular semi-annual dividend of 2½ per cent. on preferred stock. No action taken on common dividend and there is reason to believe dividends on it will not be resumed till the company has accumulated a large surplus. This may be accomplished, however, in a comparatively short time. There is everything to indicate that earnings have made a decided turn for the better.

* * *

President Cole of the National Lead Company addresses the following circular to stockholders: A special meeting of stockholders of this company is to be held June 26, 1905, to consider and act upon the proposition to increase the preferred stock from $15,000,000 to $25,000,000, and the common stock in a like amount.

* * *

A Sydney despatch says the steel plant of the Nova Scotia Steel Company at Sydney Mines, which includes four open-hearth furnaces, will commence during the first week in July. The building containing the open-hearth plant cost $78,000 and each furnace $100,000.

* * *

Sentiment up-town is optimistic. It is believed the market will advance gradually from present level, and that a little later will broaden materially. Considerable importance is attached to the buying of U. S. Steels yesterday. Men who have figured prominently in the market last nine or ten months have made a careful investigation of iron and steel situation and are thoroly convinced it is very much better than has been reported.—New York News.

* * *

Boston: My advertisements running in Europe to-day. Now I predict unqualifiedly Steel preferred 40, Amalgamated 30. Certain interest steadily liquidating both under pretense my short selling. Press agent daily publishes I am short enormous amount. If I have been short on balance any day in last thirty, total of 1000 shares aggregate; Boston-New York lost, directly or indirectly, will pay one proving it $1,000,000 and never write another word on finance. Watch for my statement re insurance and Amalgamated.—T. W. Lawson.

* * *

St. Petersburg, June 13.—(4.45 p.m.)—The belief that peace will be arranged continues to be reflected on the Bourse where to-day business fairly boomed, Tours rising 1¾ points to 87.

* * *

London, June 13.—On the stock exchange operators were largely engaged in the settlement. Nevertheless prices generally were buoyant at the opening, being stimulated by the initial steps taken in the peace negotiations. Afterwards quotations receded, the Morocco question troubling the market.

* * *

Paris, June 13.—The Bourse, which enjoyed a holiday yesterday, to-day had the first opportunity to express its sentiments on the peace preliminaries. Russians were unusually strong, advancing to the highest point in many months. Financiers took an optimistic view of the success of the peace movement, but the Morocco question caused uneasiness, and in a certain measure checked the advance. Russian Imperial Fours were quoted at 90.60, and Russian bonds of 1904 at 505.00.

* * *

Baillie Bros. & Co. 42 West King-street, furnish the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Mexican bonds	83	50
Mexican Stock	66	..
Electrical Devel. bonds	87	86
Electrical stock	..	33
Rio Underwriting	*90	x90
do., bonds	68	65
do., stock	42	..
Lake of the Woods	100	97

*With 51 per cent. stock. xWith 52 per cent. stock.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel), at the close of the market to-day:

Disappointment in London cables and some general hesitation on the part of traders in following up favorable influences which have recently developed in market operations, gave the situation a heavier tone this morning, and the trading during the day took the form of moderate liquidation led by the metal industrials, and steel shares, which were the centre of interest.

In other directions about the same conditions prevailed, the trading was restricted and no special effort at depression was made by professional interests.

The market lost very little in the way of tone, and, indeed, gave the impression of being susceptible of strength had moderate support been offered.

The traction shares were sustained in some degree better than the rest of the list, but in most directions the declines were impartially distributed and reflected general disappointment that peace negotiations and other favorable influences have not been of more influence on values.

The weather map in the grain belt to-day was nearly perfect, and particularly in harvest latitudes.

The corn crop situation is improving, while reports from the cotton belt continue less favorable than hoped for.

The weekly government bureau's report on spring wheat was decidedly favorable, and only about the usual complaints of damage are reported from the winter wheat harvest.

At this writing it would appear that peace negotiations are in such process that a settlement of the terms will progress about as satisfactorily as could be expected, or as is usual in such cases, and to this extent the question as a market influence occupies a favorable status.

The Equitable Life Assurance Society discussion as such has ceased, but the plans of the new management as developed will be made the subject of comment and criticism, tho we are prepared for favorable results to follow.

With the exception of some uncertainties regarding the corn and cotton crop, most uncertain influences are favorable, and except where certain securities have been advanced beyond their real merit the market should continue to reflect these conditions.

It would be unwise to expect extended activity or the absolute renewal of confidence for a time.

We should prefer at the moment to advise engagements on the long side only at times when some degree of liquidation has taken place.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has been practically governed by one circumstance, that of considerable sales by foreign houses of stocks carried over from the last settlement. Weakness of Kaffir issues in London and professional profit-taking here, practically in issues like Met. and L. & N., which have been conspicuous in the advance, and a demonstration by the bear party were other factors against prices. The amount of free speculative capital now awaiting employment in the market is large. The fundamental conditions which absolutely govern values and prices are all good enough, and such uncertainties and disturbing circumstances as have appeared are gradually working into better position. The short interest is steadily growing, and has, we think, become so extended as to render short sales, except for quick turns, very precarious. The purchase of active issues on these recessions will place the buyer in a position to realize some substantial profit before many weeks have passed. A moderate initiative on part of the large interests who now hold so important a portion of the floating supply of stocks would very quickly change the entire appearance of the market, and we see no reason to doubt that this will materialize in due course.

Yates & Ritchie to McMillan & Maguire: Contrary to expectations, London came lower to-day. This was believed to have been caused by selling orders from this side from people who did not care to see another bull market at this time. Prices worked up fractionally higher from those of the opening, but during the day, which at times was very dull, Lawson came before the public with his stereotyped telegraphic attack on Amalgamated. The Steels also came in for a tongue-lashing, and with these two stocks as leaders, the rest of the list declined without much effort to check it. Wall-street says this is a healthy reaction.

Foreign Exchange.

A. J. Glazebrook, Traders' Bank building (Tel. 1901), to-day reports exchange rates as follows:

	Between Banks		
	Buyers	Sellers	Counter
N. Y. Funds	par	1-64 prem	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	9 1-8	9 5-32	9 3-8 to 9 1-2
Demand Sig.	9 9-16	9 19-32	9 7-8 to 10
Cable Trans.	9 5-8	9 21-32	10 to 10 1-8

—Rates in New York—	Actual.	Posted.
Sterling, 60 days	485.05	486
Sterling, demand	487	488

Price of Silver.

Bar silver in London, 26¾d per oz.
Bar silver in New York, 58½c per oz.
Mexican dollars, 45½c.

Money Markets.

The Bank of England discount rate is 1½ per cent. Money, 1½ to 1¾ per cent. Short bills, 2 per cent. New York call money, 2 to 2½ per cent. Last loan, 2¼ per cent. Call money at Toronto, 4½ to 5 per cent.

Toronto Stocks.

	June 12. Ask.	June 12. Bid.	June 13. Ask.	June 13. Bid.
Ontario	....	130	...	130
Commerce	....	165¾	...	165
Imperial, xd.	....	235	236	234½
Dominion	255	...	255	...
Hamilton, xd	218	217	218	217
Ottawa	220	217	220	217
Traders, xd-x-r	138	136½	...	137
Molsons	230	...	230	...
Brit. America, xd.	....	90	...	90
West. Assurance	....	90	...	90
Imperial Life	....	149	...	149
Con. Gas	....	210¾	...	209
Ont. & Qu'Appelle	....	100	...	100
C.N.W.L., pt	....	99	...	99
C. P. R.	150¾	150½	149¾	149½
Montreal Power	....	....	...	89
Tor. Elec. Light	....	148	...	146½
Can. Gen. Elec.	139	138¾	143	141¾
Mackay com.	40	39	40	39
do., pref.	73½	73	73	72¾
Dom. Tel.	120	...	119	...
Bell Telephone	152	...	157	151½
Niagara Nav.	117	...	....	...
Richelieu & Ont.	75	...	75	...
Twin City, xd.-x-r	111½	110¼	111½	109¾
Winnipeg Elec	....	163	....	163
Toronto Rail.	106½	106¼	107	106½
Sao Paulo	131¼	130½	131½	130¾
do., Bonds	....	94	95	94½
Toledo Rail	35	35	...	33
Dom. Coal, com.	75¼	75¼	76¼	76½
do., bonds	....	99	...	99½
Dom. Steel com.	20¾	20½	21	20¾
do., bonds	....	85	...	85
N. S. Steel	57½	56½	58½	58
do., bonds	....	...	...	100
Crow's Nest Coal	350	...	350	...
Brit. Canadian	....	103	...	103
Canada Landed	....	118	...	119
Can. Permanent	....	129	130	...
Canadian S. & L.	....	121½	...	121½
Cent. Can. Loan	....	170	...	170
Dom. S. & I.	....	70	...	70
Hom. Provident	....	122	...	122
Huron & Erie	....	188	...	188
Imperial L. & I.	....	70	...	70
London S. & L.	....	122	...	122
Lon. & Can	....	99¾	...	99¾
Manitoba Loan	....	95	...	95
Toronto S. & L.	....	130	...	130
London Loan	....	112	...	112
Toronto Mort	....	108½	...	108½
Ont. L. & D.	....	122	...	122

—Morning Sales—

Imperial, 9 @ 235¾; Gen. Elec. 30 @ 140, 30 @ 140½; Coal, 125 @ 76, 75 @ 76¼; Tor. Elec. 60 @ 141, 60 @ 141¼; Mackay, 75 @ 73 on 265 @ ½; Twin Rts. 5 @ ⅝; Dom. Steel, 30 @ 21, 25 @ 20¾; Commerce, 2 @ 166; Sao. Paulo, 85 @ 131¼, 100 @ 131; N. S. Ste-l, 200 @ 57¼, 50 @ 58, 25 @ 58¼; Can. Perm. 62 @ 130; S. P. Bonds, $204 @ 95; Bell Rts. on 71 @ 2⅞; Bell Rts. 50 @ 58; Bell Rts. on 505 @ 2⅞, 2 @ 3; Sao Paulo, 40 @ 131; Ham. Prov. 10 @ 122; Twin Rts. on 50 @ ½; Coal, 25 @ 76¾, 50 @ 76⅞.

—Afternoon Sales.—

Imperial, 4 @ 235¾; Tor. Elec. 50 @ 150; Gen. Elec. 3 @ 141¾, 110 @ 141¼, 25 @ 141½; Hamilton, 4 @ 217¾; Bell Tel. 2 @ 155; Can. Perm. 8 @ 132; Bell Rts. on 505 @ 2⅞, 2 @ 3; Sao Paulo, 25 @ 76¾, 50 @ 76⅞; Ham. Prov. 10 @ 122; Twin Rts. 5 @ ⅝; Coal, 25 @ 76¾, 50 @ 76⅞.

Montreal Stocks.

Montreal, June 13.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	149¾	149½
Toledo Railway	34½	34¾
Montreal Railway	220	...
Toronto Railway	106⅞	106¾
Detroit Railway	91¾	91½
Dominion Steel	20¾	20½
Twin City	111	109¾
Richelieu	71¼	69½
Montreal L., H. & P.	89½	89
Nova Scotia Steel	58	57½
Dominion Coal	76½	76¼
Mackay preferred	75	72½
do., common	41	39¼

—Morning Sales.—

Detroit—25 at 91¾, 100 at 92, 125 at 91⅞, 75 at 91¾, 50 at 91⅞, 310 at 91½.
Bell Telephone rights—149, 60, 83, 23 at 3.
Bell Telephone—3 at 152.
Steel bonds—$5000 at 85¾, $2000 at 85⅞.
Toronto Bank—2 at 230.
Steel—10 at 21¼, 250 at 20¾, 100 at 20¾, 5 at 21, 75 at 20¾.
Molsons Bank—½ at 228.
Montreal Cotton—50 at 114½.
C. P. R.—100 at 151, 75 at 150¾, 100 at 150½, 25 at 150, 75 at 149¾, 25 at 150.
Coal—50 at 75½, 50 at 76.
Lake of the Woods pref. — 5 at 113.
Power—50 at 80¼.
C. P. R., new—100 at 149¼.
N. S. Steel—25 at 57, 25 at 67½, 25 at 57¾, 75 at 58½, 25 at 58¾.
Montreal Railway—25 at 219.
Eastern Townships Bank—16 at 168.
Textile preferred—¼ at 85.
Twin rights—25 at ⅝, 5 at ½, 175 at ⅝, 10 at ½, 100 at ⅝, 80 at ½, 5 at ½, 25 at ⅝.
Toronto Railway—20 at 106¾, 25 at 106½.
Richelieu & Ontario—25 at 70.

—Afternoon Sales.—

Twin rights—on 505 at ½, 5 at ⅝.
Toronto Railway—25 at 106¼, 75 at 106½.
C. P. R.—50 at 149¾.
Molsons—½ at 225.
British America—1 at 138¾.
Steel bonds—$2000 at 85¾.
Bell rights—70 at 3.
Steel—150 at 20¾.
Mackay—25 at 39½.
Power—75 at 80¼.
Montreal Railway—25 at 219.
Detroit Railway—150 at 91½, 15 at 91¾, 100 at 91⅝.
N. S. Steel—25 at 58¾, 25 at 58.

New York Stocks.

Marshall, Spader, & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Chesapeake	50	50	49½	49½
Norfolk	80½	80½	80	80
Reading	96	96	94½	94½
O. & W.	51⅝	51⅝	50⅝	50⅝
Erie	41	41⅜	40½	40½
do., 1st pref.	79¼	79½	78¾	79
do., 2nd pref.	67	67	65¾	65¾
N. Y. C.	141½	141¾	140½	141¾
Penn. Central	135⅞	135¾	134¾	134¾
L. & O.	109	109¼	108½	108⅝
C. & H.	182½	182½	181½	181½
Atchison	81⅛	81⅞	80¼	81¼
do., pref.	102½	102½	102½	102½
C. G. W.	19½	19½	18⅝	18⅞
C. P. R.	150¾	151¼	149½	149⅞
S. S. Marie	118¾	118¾	117¾	117¾
do., pref.	157½	157½	157½	157½
Union	123¾	124¼	122½	122½
do., convert.	123	123	122¼	122¼
Denver, pref.	88	88	88	88
Mo. Pacific	98½	98⅞	98	98
R. I.	28	28	27⅞	27½
do., pref.	75	75	75	75
St. Paul	175	175½	173¼	173¼
South. Pacific	63⅝	63⅝	62⅝	62¼
Southern Ry.	31⅞	31	31	31¼
do., pref.	96½	97	96½	97
L. & N.	147	147¼	145¼	145⅞
Ill. Central	160¾	160¾	159½	159½
S. L. S. W.	23¼	23⅝	22¼	22¾
Texas Pacific	32½	32½	32½	32½
Wabash	19	19	19	19
M., K. & T.	28¼	28¼	27¾	27¾
S. F. R., 2nds	64¾	64¾	64¾	64¾
Mex. Central	21	21	20⅝	20⅝
Am. Smelters	113⅝	114	111½	112½
Amal. Copper	80¼	80⅞	78⅝	79¼
Car Foundry	34⅝	34⅝	34½	34½
Locomotive	48¼	48½	47¼	47½
Sugar	134½	134½	134	134
Nor. American	99	99¼	99	99¼
C., F. & I.	43	43	41⅞	42⅛
T., C. & I.	78½	78⅝	77¼	77½
Sloss	73½	73½	73	73
Republic Steel	17¼	17⅝	17¼	17⅝
do., pref.	74	74¼	73½	73⅞
U. S. Steel	28	28½	27½	27⅝
do., pref.	95	95	93¾	94½
do., bonds	93½	93½	93	93¼
B. R. T.	64⅝	65	63⅞	64
Metropolitan	123½	123⅝	122½	122⅞
M. S. Y.	80⅝	81	79¾	80
Twin City	110½	110½	110¼	110½
People's Gas	101⅝	101⅝	101¼	101¼
N. Y. Gas	187½	187½	187½	187½
West. Union	92⅝	93⅝	92⅝	93⅝
Pacific Mail	39	39	38½	38½
Gen. Electric	176¼	176¼	176	176
Atlantic Coast	160	...	...	...
Nor. Sec.	161	...	...	...

Sales—208,600. Total 494,400.

London Stocks.

	July 9. Last Quo.	July 13. Last Quo.
Consols, money, ex-int.	90⅝	90 11-16
Consols, account, ex-int.	90⅞	90 13-16
Atchison	81½	83¼
do., pref.	104½	104¾
Chesapeake & Ohio	50	51¼
Anaconda	5⅝	5⅝
Baltimore & Ohio	111	112
Denver & Rio Grande	28½	29
C. P. R.	151⅛	154⅛

TRUSTS

This Company executes trusts of every description, its duties being performed under the supervision of a Board of Directors of representative men of the highest business standing and experience.

NATIONAL TRUST COMPANY LIMITED
22 KING STREET EAST, TORONTO.

IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO.

Capital Paid Up.....$3,000,000
Reserve.....3,000,000

Branches in Provinces of Ontario, Quebec, Manitoba, British Columbia and Northwest Territories.

SAVINGS DEPARTMENT.

Deposits received and interest at current rate credited twice a year.

BRANCHES IN TORONTO.

Corner Wellington St. East and Leader Lane.
Corner Yonge and Queen Streets.
Corner Yonge and Bloor Streets.
Corner King and York Streets.
Corner West Market and Front Streets.

D. R. WILKIE, General Manager

135

Chicago Great West	19	19½
St. Paul	177¼	179½
Erie	41⅛	42¼
do., 1st pref.	81	81½
do., 2nd pref.	68	69
Louisville & Nashville	148½	150¾
Illinois Central	163	164½
Kansas & Texas	28	28¾
Norfolk & Western	81¾	82½
do., pref.	94½	95
New York Central	143	146
Pennsylvania	68⅞	69½
Ontario & Western	52	52⅞
Reading	48¾	49
do., 1st pref.	46½	46¾
do., 2nd pref.	44½	45
Southern Pacific	63¼	64¾
Southern Railway	32	32¾
do., pref.	99	99
Wabash, common	19	19
do., pref.	39	39½
Union Pacific	125¼	127
do., pref.	99½	100
United States Steel	27	29
do., pref.	95½	97⅝

Standard Stock and Mining Exchange.

	Asked.	Bid.
Metropolitan Bank	195	...
Sovereign Bank	[illegible]	129
Crown	110	100
Home Life	16	13
Colonial L. & In. Co	8.05	7.75
Canadian Birkbeck	95	...
Sun & Hastings Loan	94	...
Dominion Permanent	85	...
W. A. Rogers' pref	95	...
City Dairy, pref	...	78
International Coal & Coke	25	20
United Typewriter Co	51	...
Carter Crume, pref	95	...
National Portland Cement	22	...
California & N.Y. Oil	...	29
Rambler Cariboo	22	14
War Eagle	14	11
C. G. F. S.	5¼	4¼
Centre Star	28	24
St. Eugene	46	45
White Bear	4	...
North Star	5	3
Aurora Consolidated	18½	13½
Vizinga	12½	10½

Price of Oil.

Pittsburg, Jun 13.—Oil closed $1.27.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations in the New York market to-day:

	Open.	High.	Low.	Close.
July	8.09	8.38	8.08	8.38
August	8.12	8.42	8.12	8.42
September	8.17	8.47	8.17	8.47
October	8.24	8.53	8.24	8.53
January	8.41	8.67	8.41	8.67

Cotton—Spot closed quiet, 20 points higher; middling uplands, 8.90; do., gulf, 9.13. Sales, 215 bales.

Cotton Gossip.

Marshall, Spader & Co, wired J. G. Beaty (King Edward Hotel), at the close of the market to-day:

Under the influence of depressing cables the market made an early decline and secured rather free liquidation during the early trading, but there seemed to be very little action for sale after the first batch of selling orders were placed, and the market regained its tone without much effort on the part of buyers before the government report was issued at noon.

On the reading of this report the short interest concluded the situation unsafe and influenced by a covering movement, a good advance was obtained during the noon hour.

Weather conditions considered unfavorable, rains being reported in Texas, in some cases very heavy.

While the forecast is for scattered showers and thunderstorms in many localities, temperatures are very high, with maximum of 87 in the Carolinas and 94 in Texas.

Government report at noon denoted an unhealthy condition of the plant in many directions, and while recent weather has been favorable for farm operations, the crop is much in grass and insect damage is doing much harm.

The market seems to indicate gathered strength as a result of recent trading.

We consider the condition of the crop as very poor, and that the situation fully justifies the present, or higher, prices.

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

	Asked.	Bid.
Dunlop Tire Co.	85.00	...
W. A. Rogers	90.00	86.00
Carter-Crume	95.00	...
Home Life	18.00	16.00
Sovereign Bank	131.00	128.50
Rambler Cariboo	22.00	18.00
Colonial Inv. and L.	...	7.75
Dom. Permanent	84.50	...
Winnipeg	.13	.10½
War Eagle	.15	.11¾
San David	.08½	.06
White Bear	.03	.02
Aurora Extension	.10	.07
Leamington Oil	.12	.08
S.Africa War Scrip,B.C.	...	195.00
Nat. Portland Cement	20.00	16.50
Mine La Motte	3.50	3.00
Stratton's Independence	2.75	2.50
Sterling Aurora	.08	.06
Mexican Development	.08	.05
Aurora Cons.	.20	.16
Hemestake Ext	.15	.12
Osarge Petroleum	.13	.11
American Bank Note Co.	74.50	73.00
Trendwell (George A.)	9.25	8.75
Marconi Wireless	31.00	28.00

Low Rate Excursion to California and Lewis and Clark Exposition

The personally conducted excursion to the Pacific coast via the Grand Trunk Railway System, to start July 6th, bids fair to be an unqualified success. Every arrangement in connection with this excursion has been to the end that the one hundred and twenty-five people who take the trip may enjoy the pleasantest trip of their lives.

The route is one of the most attractive on the American Continent. The rates are the lowest ever named from the Atlantic to the Pacific, and the details looking to the convenience and pleasure of the members of the party have had the most careful consideration. In short everything considered, this tour affords any who desire to visit the far west the opportunity of a lifetime. Any who anticipate joining the July 6th party should make their reservations at once, as all details must be closed within the next few days.

A second party will start on August 28th. Bookings for this one are coming in rapidly, and any desiring to secure accommodation must apply soon.

Each party will be personally conducted, and full information may be obtained from Grand Trunk Agents, or by addressing E. C. Bowler, room 368, Union Station, Toronto.

To Tan Sheepskins.

Sheep skins make fine robes when well tanned. The best way to tan a sheep skin with the wool on is to wash the pelt with soap suds so as to make it clean and pliable, after which all the flesh should be removed from the flesh side and all foreign substances from the wool side. If the soap suds are made from the old-fashioned, home-made soap it is all the better. The pelt should either be thoroly worked by the hand while washing or it may be washed on a washboard. As soon as it is thoroly washed all the water should be pressed out and it should be straightened out and a preparation applied to the flesh side of the following: Common salt and pulverized alum, one-fourth ounce each, and one-half ounce borax dissolved in warm water. By working it until dry you have a good tan. A New Hampshire sheep man says to add to the above a paste of rye meal and apply to the flesh side, fold and let remain in a cool, shady place for two weeks. Then remove the paste and wash again and work it with the hands until it is dry.

Investment Securities
BOUGHT AND SOLD ON COMMISSION. CORRESPONDENCE INVITED.
A.E. AMES & CO. LIMITED.

WEEKLY CROP REPORT IS NOT SO FAVORABLE

Regarding the Winter Wheat—Some Yields Disappointing—Chicago Futures Are Firmer and Higher.

World Office,
Tuesday Evening, June 13.

The Liverpool Grain Exchange was closed to-day:

At Chicago, July wheat closed ¼c higher than yesterday, July corn ¼c higher, and July oats ⅛c lower.

Car lots at Chicago to-day: Wheat, 6 cars; contract, 0; estimated, 6. Corn, 308, 109, 296. Oats, 281, 91, 327.

Northwest receipts to-day, 196 cars; week ago, 196; year ago, 212.

Bradstreet reports a decrease of 3,000,000 bushels in the world's visible supply of wheat for the week.

Primary receipts of wheat, 227,480 bushels, against 335,753 bushels; shipments, 133,302 bushels, against 176,902 bushels. Corn, receipts, 608,520, against 815,800; shipments, 271,805, against 541,176.

Chicago.—The Spencer crop report says Indiana and Ohio will get the biggest crop ever raised. Illinois has a good crop. Corn very backward, and poor stand over territory mentioned.

St. Petersburg, June 13.—The prospect of a good Russian wheat harvest continues. In the south, southwest, Northern Caucasus, Vistula region and the Ural Provinces, the condition of the crops is far above the average, but the outlook is correspondingly bad in some of the central governments and the Volga region. The outlook for rye is less satisfactory, the failure of the crops covering the same area as the wheat failure and is practically complete in the upper Volga region. Famine is predicted in some of the governments.

Washington, June 13.—Weekly crop summary: A general improvement in condition of spring wheat in Minnesota and the Dakotas is indicated, tho in the two last-named states some fields continue thin and weedy. The crop is doing well on north Pacific coast, the outlook in Washington being the best in year. Winter wheat—Harvest has begun as far north as central portions of Kansas and Missouri and Southern Illinois, and is in full progress in the more southerly sections, where the yields are generally disappointing. In the more northerly portions of the principal wheat states the crop has generally done well, altho complaints of rust and insects continue in some sections. Heavy rains in Michigan and Wisconsin have caused lodging. On the Pacific coast the outlook is promising, exceptionally so in Washington.

Puts and calls, as reported by Ennis & Stoppani, 21 Melinda-street: Milwaukee July wheat—Puts 86⅝c bid, calls 87⅝c bid. Milwaukee Sept. wheat—Puts 82⅝c to 82½c, calls 83⅝c bid.

ST. LAWRENCE MARKET.

Receipts of farm produce were 900 bushels of grain, 40 loads of hay, 2 loads of straw and several lots of dressed hogs.

Wheat—One load of white sold at $1 to $1.02; red, 100 bushels at $1 to $1.02; goose, 200 bushels at 78c to 80c; spring, one load at 90c.

Oats—Five hundred bushels sold at 47½c to 48c.

Hay—Forty loads sold at $10 to $10.50 per ton for timothy, and $7 to $9 for mixed.

Straw—Two loads sold at $10 per ton.

Dressed Hogs—Prices steady at $9 to $9.25, the bulk going at the latter price.

Spring Chickens—Prices steady at 30c to 35c per lb., dressed.

Grain—		
Wheat, white, bush.	$1 00	to $1 02
Wheat, red, bush.	1 00	1 02
Wheat, spring, bush.	0 90	....
Wheat, goose, bush.	0 78	0 80
Barley, bush.	0 49	....
Oats, bush.	0 47½	0 48
Beans, bush.	0 90	1 00
Rye, bush.	0 75	....
Peas, bush.	0 72	....
Buckwheat, bush.	0 50	....
Hay and Straw—		
Hay, per ton	$7 00	to $10 50
Straw, per ton	10 00	....
Straw, loose, per ton	6 00	....
Fruits and Vegetables—		
Potatoes, per bag	$0 60	to $0 75
Cabbage, per doz	0 40	0 75
Beets, per bag	0 60	....
Cauliflower, per doz	1 00	0 50
Red carrots, per bag	0 60	0 70
Celery, per doz	0 50	1 00
Parsnips, per bag	0 75	....
Onions, per bag	2 00	....
Poultry—		
Spring chickens, per lb.	$0 30	to $0 35
Chickens, last year's, lb.	0 14	0 16
Old fowl, lb.	0 10	0 12
Turkeys, per lb.	0 14	0 18
Dairy Produce—		
Butter, lb. rolls	$0 15	to $0 20
Eggs, new-laid, doz	0 18	0 20
Fresh Meats—		
Beef, forequarters, cwt.	$5 50	to $6 50
Beef, hindquarters, cwt.	8 50	10 50
Yearling lambs, d'd	10 00	11 00
Spring lambs, each	3 00	4 50
Mutton, light, cwt	8 00	9 00
Veals, prime, cwt	8 00	9 50
Veals, carcass, cwt	6 00	7 00
Dressed hogs, cwt	9 00	9 25