THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION

ASSETS $23,000,000

Head Office Toronto Street Toronto

President: GEORGE GOODERHAM, 6134
1st Vice-President: J. HERBERT MASON.
2nd Vice-President: W. H. BEATTY.

DEPOSITS

received in sums of one dollar and upwards. Interest paid or compounded half yearly.

Send address for particulars.

WALTER S. LEE, General Manager.

WHEAT MARKETS STRONGER

A Gain of a Large Fraction of a Cent Made Yesterday.

British Markets Closed Yesterday—Local Markets Quiet—Prices, Notes and Gossip.

World Office.
Thursday Evening, Dec. 26.

Liverpool and London grain exchanges were closed to-day. Paris cables are about steady.

The American wheat markets were firmer again to-day. May wheat in Chicago closed ⅜c above Tuesday; May oats gained ⅛c, but corn was easy, and closed ⅛c lower.

Bradstreet's reports a decrease of 900,000 bushels in the world's available supply of wheat for the week. Corn increased 178,000 bushels, and oats increased 64,000 bushels.

Price Current says: Late freezing apparently harmless to wheat. Situation favorable smaller demand for feeding material. Restricted movement of grain. Packing of hogs 665,000, against 550,000 last year.

Friday is the day set apart for giving out the final crop figures by the U. S. Department of Agriculture. The trade is nervous about the showing to be made. The enthusiastic wheat bulls are looking for the department to make the wheat crop about 650,000,000 bushels, but the trade in general looks for 700,000,000 bushels.

Stocks of wheat at continental markets Dec. 1 were 28,200,000 bushels, compared with 27,560,000 bushels Nov. 1, and 32,220,000 bushels Dec. 1 last year.

A Liverpool cable says the advance in wheat there is regarded as legitimate, and not speculative. They look to America chiefly for their supplies, as shipments from other countries are falling off and likely to be much smaller. Offerings from Russia are moderate, and shipments from India and Argentina will be very small. America holds the key to the situation, and will be the controlling factor in prices. The Liverpool corn market is also reported as very firm, with very small stocks of contract corn and a steady demand for spot.

The following are corrected statements of Dunnlibin shipments for the dates named:

Wheat, Dec. 9, bu.	800,000
Corn, Dec. 9, bu.	2,288,000
Wheat, Dec. 13, bu.	1,176,000
Corn, Dec. 13, bu.	1,400,000
Wheat, Dec. 23, bu.	468,000
Corn, Dec. 23, bu.	2,024,000

Leading Wheat Markets.

Following are the closing quotations at important centres to-day:

	Cash.	Dec.	May.
New York	..	86	87½
Chicago	..	79⅛	82⅝
Toledo	90	90	89⅝
Duluth, No. 1 Northern.	76¾	76¾	79⅞
Duluth, No. 1 hard	79¾	..	..

Chicago Market.

The Witzel-Groch Co., 13 East Wellington-street, report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—May	82¼	83⅜	82⅛	82⅞
Corn—May	67⅛	67½	66⅞	67
Oats—May	45⅝	45⅞	45⅜	45⅝
Pork—May	17 00	17 30	17 00	17 25
Lard—May	9 97	10 05	9 92	10 05
Ribs—May	8 70	8 80	8 70	8 80

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.60 to $3.70; Hungarian patents, $4; Manitoba bakers', $3.75. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, middle freights, are quoted at $2.60 to $2.90.

Wheat—Millers are paying 75c for red and white; goose, 66c, north and west; middle, 67c; Manitoba, No. 1 hard, 88c, grinding in transit.

Oats—Quoted at 44c, north and west, 44½c middle, and 45c east.

Barley—Quoted at 57c for No. 1, 54c for No. 2, middle, and No. 3 51c.

Peas—Sold for milling purposes at 84c middle, and 85c east.

Rye—Quoted at 55c, middle.

Corn—Canadian sold at 68c for new at Toronto.

Bran—City mills sell bran at $18, and shorts at $20, car lots, f.o.b., Toronto.

Oatmeal—At $5.25 in bags, and $5.40 in barrels, car lots, on track, Toronto; local lots, 25c more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.08, and No. 1 yellow, $3.33. These prices are for delivery here; carload lots, 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were light—400 bushels of grain and 10 loads of hay.

Wheat—100 bushels of goose sold at 66½c to 67c.

Barley—100 bushels sold at 56c to 62c.

Oats—200 bushels sold at 46½c to 47c.

Hay—Ten loads sold at $11 to $12 per ton for timothy, and $7 to $9 per ton for clover.

Grain—		
Wheat, white, bu.	$0 70	to $0 70
Wheat, spring, bu.	0 70	....
Wheat, red, bu.	0 70	0 70
Wheat, goose, bu.	0 66½	0 67
Peas, bu.	0 78	....
Beans, bu.	1 15	1 30
Rye, bu.	0 57	....
Barley, bu.	0 56	0 62
Oats, bu.	0 46	0 47
Buckwheat, bu.	0 53	....
Seeds—		
Alsike, choice, No. 1	$8 25	to $8 50
Alsike, good, No. 2	7 25	7 75
Red clover seed	5 00	5 25
Timothy seed	2 00	2 75
Hay and Straw—		
Hay, per ton	$11 00	to $12 50
Clover hay, per ton	7 00	9 00
Straw, loose, per ton	6 50	....
Straw, sheaf, per ton	9 00	9 50
Fruits and Vegetables—		
Potatoes, per bag	$0 75	to $0 85
Cabbage, per doz.	0 40	0 60
Apples, per bbl.	2 50	4 00
Onions, per bag	0 80	1 00
Turnips, per bag	0 20	0 25
Poultry—		
Chickens, per pair	$0 40	to $0 90
Turkeys, per lb.	0 11	0 13
Ducks, per pair	0 60	1 00
Geese, per lb.	0 08	0 10
Dairy Produce—		
Butter, lb. rolls	$0 18	to $0 22
Eggs, new-laid, per doz.	$ 37	$ 40
Fresh Meats—		
Beef, forequarters, cwt.	$4 50	to $5 50
Beef, hindquarters, cwt.	7 00	8 00
Mutton, carcase, per lb.	0 05	0 06
Veal, carcase, per cwt.	7 00	8 50
Lambs, spring, per lb.	0 06	0 07
Dressed hogs, cwt.	8 00	8 25

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$8 75	to $9 25
Straw, baled, car lots, ton	5 00	5 75
Potatoes, car lots, per bag	0 62	0 68
Butter, dairy, lb. rolls	0 16	0 17
Butter, tub, lb.	0 15	0 16
Butter, creamery, lb. rolls	0 21	0 22
Butter, creamery, boxes	0 19	0 20
Butter, bakers', tub	0 12	0 13
Eggs, new-laid, doz.	0 18	0 20
Honey, per lb.	0 09	0 10
Chickens, per pair	0 30	0 50
Ducks, per pair	0 40	0 60
Geese, per lb.	0 06	0 06½
Turkeys, per lb.	0 07½	0 08½

Hides and Wool.

Hides, No. 1 green	$0 08	to $....
Hides, No. 2 green	0 07	....
Hides, No. 1 green steers	0 09	....
Hides, No. 2 green steers	0 08	....
Hides, cured	0 08½	0 10
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Deacons (dairies), each	0 55	0 60
Sheepskins	0 70	....
Wool, fleece	0 13	....
Wool, unwashed	0 07	....

Chicago Gossip.

John J. Dixon had the following from Chicago at the close of the market to-day:

Wheat—Left over bullish sentiment in wheat of early part of the week was in full play on the board to-day. Houses representing the country dealers bought freely at opening, following their advices of belief in higher values. There was some foreign buying also. It was said that seaboard reported no export demand, and Northwest advices confirm this, and report poor milling demand. The market broadened out quite perceptibly around 83c for May, but buyers' wants supplied freely at that price, altho it was difficult to trace the sellers. The rather heavy corn market was a drawback to wheat strength, and towards the close all the pits appear to be overbought, and quite free realizing forced some setback in values.

Corn has ruled steady, with only a moderate and almost dull trade. There was some fairly good buying early by shorts and prominent local operators on strength in wheat, and improved cash demand, altho cash prices are quoted ¼c to ½c under to-day. Phillips was a good seller of May around the top. Receipts fairly large. 346 cars for two days, with 195 expected for to-morrow.

Oats—There was a fairly active trade in oats to-day, with prices covering ½c range. Commission houses were best buyers. Local holders sold some on the advance. Cash demand reported. Receipts were large, 296 cars, with 255 for to-morrow.

Provisions opened strong, active and higher on less hogs than expected Tuesday and to-day. The outside trade bought freely, moving prices up quickly. Packers sold moderately, but country takes more than they are willing to sell. Cash demand small. Market closes steady, a shade easier from top. Estimated hogs to-morrow, 30,000.

Paris Markets.

Opening—Wheat, tone steady; Dec., 22f 30c; March and June, 22f 95c. Flour, tone steady; Dec., 27f 95c; March and June, 28f 85c.

Closing—Wheat, tone steady; Dec., 22f 20c; March and June, 23f. Flour, tone steady; Dec., 27f 90c; March and June, 28f 95c.

Montreal Grain and Produce.

Montreal, Dec. 26.—Flour—Receipts, 800 barrels. Market quiet.

New York Grain and Produce.

New York, Dec. 26.—Flour—Receipts, 44,650; sales, 3200 pkgs.; State and western market was held at an advance, and therefore above buyers' views, making a dull market. Rye Flour—Firm; fair to good, $3.20 to $3.40; choice to fancy, $3.45 to $3.70. Wheat—Receipts, 1,074,800 bu., sales, 1,745,000. Option market was strong and fairly active on continued bullishness in winter wheat markets and buying for St. Louis account. Dec., 85⅝c to 86¾c; May, 87⅝c to 88c. Rye—Quiet; State, 68c c.i.f., New York, car lots; No. 2 western, 74⅞c, f.o.b., afloat. Corn—Receipts, 66,000 bu.; sales, 40,000. Option market at first was a trifle easier, but turned stronger at noon, with wheat. Dec., 70¾c; May, 71⅛c to 71½c. Oats—Receipts, 198,000. Option market firm, but quiet. Beef—Steady. Pork—Firm. Lard—Firmer; prime western, steam, $10.15. Sugar—Raw, dull; fair refining, 3 3-16c; centrifugal, 96 test, 3 21-32c; molasses sugar, 2 15-16c; refined, dull. Coffee—Dull; No. 7 Rio, 6 15-16c. Tallow—Steady; city hhds., 6c; country, 6c to 6¼c. Hay—Firm. Potatoes—Steady. Lead—Dull. Hides—Steady. Barley—Quiet. Straw—Quiet. Beans—Quiet; marrow, $2 to $2.40; medium, $2. Peas—$2; red kidney, choice, $2.10. Wool—Dull. Hops—Quiet.

New York Butter and Cheese.

New York, Dec. 26.—Butter—Firm; receipts, 9012; creamery, extras, per lb., 25c; do. firsts, 22c to 24c; do. seconds, 19c to 21c; do. thirds, 16c to 17c; creamery, June make, extras, 21½c; do. firsts, 19c to 21c; do secs., 17½c to 18½c; do. held thirds, 15c to 17c; State dairy tubs, fresh, fancy, 22c to 23c; do. firsts, 19c to 21c; do. seconds, 17c to 18c; do. thirds, 15c to 16c; western imitation creamery, fancy, 18c to 18½c; do. firsts, 16c to 17c; do. lower grades, 14c to 15½c; western factory, fresh, choice, 15c to 15½c; do. fair to prime, 14c to 14¾c; do. June packed, fancy, 15c to 15½c; do. fair to choice, 14c to 14¾c; do. lower grades, 12½c to 13½c; rolls, fresh, choice, 17c to 18c; do. com. to prime, 13c to 16c; renovated butter, fancy, 19c to 20c; do. common to choice, 13c to 18c.

Cheese—Quiet; receipts, 3627; State full cream, small, fall made, fancy, 11c to 11¼c; do. late made, average best, 10½c to 10¾c; do. good to prime, 9¾c to 10c; do. common to fair, 7c to 9¼c; do. large, fall made, fancy, 10¼c to 10½c; do. late made, average best, 9c to 9¾c; do. good to prime, 8¾c to 9¼c; do. common to fair, 7c to 8½c; light skims, small, choice, 8½c to 9c; do. large, choice, 7½c to 8c; part skims, prime, 7c to 7½c; do. fair to good, 5c to 6½c; do. common, 3c to 4c; fall skims, 2c to 2½c.

Eggs—Firm; receipts, 5,277; Jersey, State and Pennsylvania, fancy, selected, 31c to 32c; do, average prime, 29c; do. fair to good, 25c to 28c; western, loss off, 30c; do. at mark, 23c to 28c; southern, 23c to 27c; refrigerator, fall packed, 19c to 24c; early packed, 17c to 21c; limed, 17½c to 18c.

CATTLE MARKETS.

Cables Steady—New York, Montreal and Other Market Prices.

New York, Dec. 26.—Beeves—Receipts, 1326; mainly consigned direct; no sales reported; cables steady; no exports.

Calves—Receipts, 255; veals, active, 25c higher; few western sold; veals sold at $4 to $8.75; western calves, $2.50 to $3.75.

Sheep and Lambs—Receipts, 5743; sheep, steady; lambs, 25c higher; sheep sold at $2.85 to $3.75; lambs, $5.40 to $6.

Montreal Live Stock.

Montreal, Dec. 26.—There were only three carloads of butchers' cattle, a few small calves and about 100 sheep and lambs offered for sale at the East End Abattoir today. The butchers were out in considerable numbers, but bought sparingly, owing to the very meagre supply and the high prices asked for them. A few large fat cows and heifers were sold at from 4½c to 4¾c per lb., and the others at from 3c to 4¼c per lb. The calves sold at about $5 each, the sheep at about 3c per lb., and the lambs at about 4c per lb. Fat hogs sold at from 6c to 6½c per lb., weighed off the cars.

East Buffalo Live Stock.

East Buffalo, N.Y., Dec. 26.—Cattle—Receipts, 100 head; firm at Monday's prices. Veals active; tops, $7.75 to $8; common to good, $6 to $7.50. Hogs, receipts, 10,500 head; fairly active and higher. Yorkers, $6 to $6.05; light do., $5.80 to $5.90; mixed packers, $6.25 to $6.40; heavy, $6.50 to $6.60; medium, $6.40 to $6.50; pigs, $5.25 to $5.40; roughs, $5.40 to $5.60; stags, $4 to $4.50. Sheep and lambs, receipts, 10,370 head; lambs active, 15c to 25c higher; choice lambs, $5.70 to $5.85; good to choice, $5.50 to $5.65; culls to fair, $4.50 to $5.40. Sheep, steady; common to extra mixed, $3.10 to $3.65; culls and common, $1.75 to $3; heavy export west and wethers, $3.75 to $4; yearlings, $4 to $4.25.

Chicago Live Stock.

Chicago, Dec. 26.—Cattle—Receipts, 12,000; 600 Texans; westerns opened active and strong at Monday's prices; closed dull; good to prime, $6.40 to $7.25; poor to medium, $5.25 to $6; stockers and feeders, $2 to $4.25; cows, $1 to $4.55; heifers, $1.50 to $5.25; canners, $1 to $2.70; bulls, $1.75 to $4.20; calves, $5 to $6; Texas fed steers, $3.12½ to $4.12½. Hogs, receipts to-day, 16,000; to-morrow, 28,000; left over, 2500; active and 10c higher; mixed and butchers, $5.80 to $6.35; good to choice heavy, $6.25 to $6.50; rough heavy, $5.90 to $6.15; light, $5.25 to $5.90; bulk of sales, $5.80 to $6.35. Sheep, receipts, 8000; sheep, 10c to 15c higher; lambs, 15c to 25c higher; good to choice wethers, $3.70 to $4.50; western sheep, $3 to $4.25; heavy lambs, $2.50 to $5.85.

Metal Markets.

New York, Dec. 26.—Pig iron quiet; Northern, $14.50 to $16; southern, $14 to $16; copper, dull; broker, $13; exchange, $13; lead, dull; broker, $3.50; exchange, $4; tin, quiet but firm; Straits, $23.50; plates, quiet; spelter dull; domestic, $4.40, nominal.

STRONG CLOSE ON WALL ST.

Sugar Recovered Much of Its Loss Yesterday.

The Local Stock Exchange Quiet, But Prices Hold Steady—Montreal and London Closed—Quotations and Gossip.

World Office,
Thursday Evening, Dec. 26.

A fair amount of business was transacted on the local exchange to-day, and values were slightly firmer than at Tuesday's close. Dealings were somewhat scattered thru the list, with Twin City the most prominent. This stock opened up ½ point higher at 107⅝, touched 108 and reacted to 107⅞. Commercial Cable was moderately steady, and the fluctuations were confined to ½ point, the closing sale being made at 170. General Electric was easier, and sold almost a point lower at 220. Dominion Coal was fractionally firmer at 48⅝, but sold at the close at 48½. Toronto Railway brought 114⅞. C.P.R. 113. Western Assurance fully paid 103½ and Cycle & Motor pref. 15. Bank of Commerce was firm, and a point higher, with sales at 152¾. Ontario sold at 126, Toronto 230, Hamilton 222 and Dominion 234. In the loan company shares Canada Permanent sold for 122.

There was a more bullish sentiment on the New York Exchange to-day than for many days past, and values of nearly all the quoted stocks were advanced. The sharp recovery in Sugar assisted materially in giving lower rates for money. After selling down to 103⅝, Sugar ran up to 113½, and closed about 1 point lower. The purchase of a large amount of bonds on behalf of the government was also a favorable feature of the day's business.

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There was no London Exchange to-day, and the Montreal Exchange was also closed.

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A Portland, Me., despatch says: Because of coal famine the Boston & Maine Railroad has placed an order of 80,000 tons of coal with the Dominion Coal Co. Maine Central has also placed an order for 15,000 with same company, while Montreal parties have placed orders for 30,000 to 100,000 tons.

* * *

The London, Eng., Daily News says: To secure that supremacy the Morgan group of financiers must possess some 325,000 shares of Canadian Pacific Railway stock, and it is said that they have already accumulated 250,000, so that they are well on their way towards the realization of their gigantic scheme. The project, if successful, can hardly fail to be seriously detrimental to Canadian interests. There is no love of Canada nor any consuming desire for its development in the breasts of the Morgan group. The Canadian Pacific Railway has played a prominent part in the opening up and permanent settlement of the Dominion. Two Canadians—Lord Mountstephen and Lord Strathcona—received peerages for the invaluable aid they rendered to its construction.

Wall Street Pointers.

The Sub-Treasury has gained $1,281,000 from the banks since last Friday.

Eighty thousand dollars was paid for a seat in the New York Stock Exchange today.

The U. S. Treasury Department has bought, deliverable before Jan. 1, $2,500,000 short government fours.

The New York Sun says President Mellen of the Northern Pacific has indicated his intention to withdraw from the presidency as soon as the Northern Securities situation clears up.

The January disbursements at New York for interest and dividends are estimated at $150,000,000, at Boston $35,000,000, and at Philadelphia $25,000,000, making a total for the three cities of $210,000,000.

Town Topics: We continue bullish on the coal stocks, the U. S. Steel shares, Missouri Pacific, St. Paul, Louisville & Nashville and Southern Railway, and it will be well to pick up some of these stocks whenever the market sells off.

Toronto Bank Clearings.

Toronto bank clearings for the five days ending Dec.26, with the usual comparisons:

	Clearings.	Balances.
Week ending Dec. 26	$9,880,797	$1,112,475
Last week	15,661,448	1,824,037
Cor. week, 1900	9,140,007	967,152
Cor. week, 1899	9,120,990	927,312

The New York Cotton Exchange is closed to-day.

Railway Earnings.

Iowa Central earnings, third week December, $47,745, decrease $2864.

Mexican Central, third week, earnings, $367,700, increase $51,690.

Missouri Pacific, third week, $544,000, increase, $61,000.

Wabash, net earnings for November, $553,000, increase $155,155.

Hocking Valley, November, surplus, $124,619, against $116,584 in 1900. Gross increase for five months $277,221, surplus increase, $126,279.

St. Paul, third week December, $822,589, decrease $93,902.

Texas Pacific, $302,705, decrease $20,344.

Denver & Rio Grande, $219,100, decrease $3800.

Halifax Railway, week ending Dec. 21, $2567.01, increase $144.49.

Louisville & Nashville, third week December, decrease $57,135.

M., K. & T., third week December, decrease $33,943.

Mexican National, third week December, increase $28,649.

The earnings of the Twin City Rapid Transit Co. for the third week of December, 1901, were $68,064, being an increase of $8046, or 13.41 per cent., over the same period of last year.

On Wall Street.

New York, Dec. 26.—The bears in the stock market beat a precipitate retreat in the later hours of to-day's session at the Stock Exchange, and their eager rush to buy in order to cover short contracts developed a fairly buoyant condition before the close. There were some relapses in the more volatile stocks; closing generally was strong and active and near the top level. Volume of dealings showed a material increase. The bears were inclined to continue their campaign when the market opened this morning and they affected a number of serious inroads upon prices. But they soon became aware that their free offerings were being absorbed in a volume and confidence which sounded a warning. Sugar continued to be the leader of the market, but by no means by so overwhelming a proportion as of late. The vigorous support given to the stock and the success achieved in driving the bears to cover in it were important factors in turning the general market upwards and in swelling the demand for other stocks to an extent which lessened sugar's proportion of dealings. Bears in the stock showed growing evidences of acute distress and of having over-extended their accounts, apparently in the confidence that the recent experience in copper was to be repeated in sugar. Rumors got abroad that negotiations were in progress for patching up a truce in the trade war. There was a growing suspicion that, while both crude and refined sugars are selling at very low prices, the margin between crude and refined is still sufficient to afford a profit upon the industry of refining. Whatever may be the grounds of to-day's rumors the shorts were thrown into a fright and rushed the price up from the low point at 105⅞ to 110⅝. The stock closed at 112¼, a net gain of 6¾. Amalgamated Copper, after sharing in the heaviness of the early market, also developed a very strong tone, adding to the sentimental effect of rebound in sugar. The price rose to 69½ and closed only a shade lower at a net gain of 2⅝. The quieter tone of the London copper market, reports of some large takings by manufacturers and the strength of Rio Tintos in Paris on reports that an agreement between copper producers was imminent, under the pressure of the fall in prices, all helped the advance in Amalgamated. The activity in the stocks of the electric manufacturing companies may have been connected with the developments in the copper trade. Westinghouse Electric was at one time up 17 points and closed with a net gain of 14. The majority of railroads representing gross earnings for the third week in December this morning showed decreases compared with last year, and this was an influence in the early decline, especially in St. Paul. That system, Louisville, a number of important southwestern systems and smaller railroads reported decreased earnings. The showing was ignored apparently because of the very high level of earnings in the third week of December of last year, which were some 11 per cent. over those of the preceding year and were notably heavy in the southwestern region. The southwesterns, Pacifics and grangers became very strong late in the day. The hard and soft coal carriers were active and strong all day, gains in some of the leaders reaching between 2 and 3 points and in Hocking Valley four points. Money seemed to be in abundant supply, and confidence that it would continue so added to the strength of the market. There was reported from Washington a purchase of $2,500,000 of government bonds from a New York firm for delivery before Jan. 1. It is expected that there will be a quick and very large return of cash from the channels of the enormous holiday trade.

Messrs. Ladenburg, Thalman & Co. wired J. J. Dixon at the close of the market today:

The influence of a sharp recovery in Sugar was felt all thru the list to-day, and brought in orders to cover short contracts all thru the market. Quite a bullish sentiment resulted, which was helped along further by the report of a sale to the government of $2,500,000 of its 4 per cent. bonds, to be delivered on or before Jan. 1. St. Paul was sold in the morning, because of the decrease in earnings for the third week of December, but afterwards rallied. Railroad earnings for the third week, with few exceptions, show losses, as compared with the corresponding week a year ago, by reason of the storms. A prominent exception was the earnings of the Central Railway of Georgia. Money on call was rather easier than might have been expected. The anthracite coal shares were conspicuously strong, and there was good demand for the Steel stocks. Trading, however, still represents the operations of professional speculators, rather than legitimate commission business. There was no London market to-day.

Messrs. Morris & Wilmarth wired the Witzel-Groch Co. at the close of the market to-day:

The stock market to-day showed more general vigor than in some days. The comparative ease in call money rates, the announcement of a large sale of government bonds to the Treasury and the reversal of the speculative course of Sugar were the influences which tended to restore confidence. The street felt encouraged by the evidence furnished in different price movements of a return of inside support, and finally the theory was commonly accepted that the larger powers in the market would discount the customary demand for the re-investment of January dividends and interest disbursements. Early prices showed some hesitation, and a few reactions, but these were speedily recovered, and prices advanced with considerable ease. St. Paul showed strength, and advanced 3 per cent. The hard coalers were strong features. Union Pacific rose about 2 per cent., in anticipation of favorable annual report. There were continued large transactions in Sugar, which declined 1¾ early, but rose 0¾ from the lowest. A.C.P. received good support, and rallied over 3 per cent. General Electric and Smelting & Ice also showed strength. The improvement in the industrials extended to iron and steel stocks, and the general closing was active and strong.

Money Market.

The Bank of England discount rate is 4 per cent. Money on call, 3½ to 4 per cent. Rate of discount in the open market for three months' bills is 3 7-16 to 3½ p.c. Local money market is steady. Money on call 5 to 5½ per cent.

Money on call in New York, ranging from 4 to 7 per cent.; last loan 4½ per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1601), to-day report closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter.
N.Y. Funds	1-64 dis	1-64 prem	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	8 3-4	8 15-16	9 1-16 to 9 3-16
Demand S/g	9 1-2	9 9-16	9 3-4 to 9 7-8
Cable Trans.	9 5-8	9 11-16	9 7-8 to 10

—Rates in New York.—

	Posted.	Actual.
Sterling demand	4.87½	4.86¾ to 4.86⅞
Sixty days' sight	4.84	4.83⅝ to ....

Price of Silver.

Bar silver in London quiet at 25½d per ounce.

Bar silver in New York, 55¼c. Mexican dollars, 43½c.

Toronto Stock Market.

	Dec. 24. Last Quo. Ask.	Bid.	Dec. 26. Last Quo. Ask.	Bid.
Montreal	....	257	200	256
Ontario	127	125	...	126
Toronto	231	229	231	228
Merchants'	...	150	...	150
Commerce	152	151½	154	152
Imperial	261½	228½	234	228½
Dominion	...	234⅛	235¼	234½
Standard	...	231½	...	231½
Hamilton	224	222	224	222½
Nova Scotia	...	236¼	239½	238¼
Ottawa	...	207	210	207½
Traders'	110	100¼	110	109½
British America	...	105½	105½	103½
West. Assurance	...	102	105	102
do. fully paid	103½	102¼	104	103⅝
Imperial Life	...	144	144	141
Ont. & Qu'Ap.	71	...	71	...
National Trust	133	134	136	134
Tor. Gen. Trusts	162	156	163	...
Consumers' Gas	...	...	216	216
C.N.W.L. pref.	70	69	70	69
do. common	...	25	30	25
Toronto Elec.	143	140½	143	140½
C. P. R. stock	113	112⅞	113⅛	113
Can. Gen. Electric	221½	220½	220	219½
do. pref.	110	107	109	...
London Electric	107	104	107	102
do. partly paid	101	99	...	...
Com. Cable Co.	172	170	171	170
do.reg. bds, ex-int.	100	99¾	100	99
do. coup. bonds	...	100	...	...
Dom. Telegraph	...	125	...	125
Bell Telephone	...	167	...	167
Rich. & Ontario	109	107½	109	107
Northern Nav.	106¼	105	106½	105¼
Toronto Ry.	115	114¼	115	114½
London St. Ry.	...	165	...	165
Twin City Ry.	107¾	107¼	108	107¾
Winnipeg Ry.	120	116	120	116
Cycle & Motor, pref	...	15	17	15
Luxfer Prism, pref	80	...	100	...
Carter-Crume	105	104	105	104
Dunlop Tire, pref.	70	69½	105	69½
Dom. Steel com.	25⅛	24¾	25⅛	25
do. pref.	79¾	79	79½	78½
do. bonds	83¼	83	83¾	82¾
Dom. Coal com.	48⅝	48¼	48½	48¼
W. A. Rogers, pref.	104	103½	104	103½
War Eagle	10½	8	11	9
Republic	4	3⅝	4	3½
Payne Mining	19	16½	26	25
Cariboo (McK.)	15	13⅞	16	12½
Virtue	...	21	...	20
Crow's Nest Coal	...	300	320	300
North Star	30	25	30	24
Brit. Can. L. & I.	71	61	70	60
Can. Landed	101	97	101	97
Can. Permanent	123½	121½	124	121½
Can. S. & L.	...	116	...	116
Dom. S. & I.	...	70½	...	70½
Central Canada	...	133	...	133
Ham. Prov.	...	113½	...	113
Imperial L. & I.	...	70	...	70
Landed Banking	...	113½	...	113½
London & Canada	...	86½	...	...
London Loan	...	112½	...	112½
Ont. L. & D.	...	120	...	120
People's Loan	36	31	36	31
Manitoba Loan	...	57	...	56
Real Estate	...	70	...	...
Toronto S. & L.	...	126	...	126
Toronto Mort.	...	90½	...	90

Morning sales: Ontario Bank, 10 at 126, 2 at 126½; Bank of Toronto, 6 at 230; Bank of Commerce, 25 at 152¾; Dominion Bank, 1, 1 at 234; C.P.R., 25 at 113; Bank of Hamilton, 3 at 222; Can. Gen. Electric, 12, 5, 3, 7 at 220; Com. Cable, 10 at 170, 25 at 170½; Twin City, 5, 5, 10, 25, 75 at 107¾; Cycle & Motor, pref., 50 at 15; Dom. Coal com., 200, 100 at 48⅝; Payne Mining, 500 at 24; Can. Perm. & Western Canada, 70 at 122.

Afternoon sales: Commerce, 14 at 152¾, 5, 1 at 153; Western Assurance, fully paid, 25, 25 at 103½; C.P.R., 25 at 113; General Electric, 30, 1, 6, 2, 10 at 220; Cable, 25, 3 at 170¼, 25 at 170; Toronto Ry. 25 at 114¾; Twin City, 100, 100, 25, 50 at 108, 25, 25 at 107¾; Dom. Coal, 25 at 48½; Payne, 500 at 24, 500 at 24½.

New York Stocks.

Thompson & Heron report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Am. Cot. Oil com.	32½	32¼	32½	32½
Am. Sugar com.	105	113½	103⅝	112¼
Am. Tobacco	91½	91½	91½	91½
Amal. Copper	67¼	69½	66¼	69¾
Atchison com.	77¼	79½	77⅛	78¾
do. pref.	100⅝	101½	100⅝	101½
Am. Car Foundry	29⅞	29⅞	29⅞	29⅞
Am. Locomotive	30½	31⅞	30½	31⅞
Anaconda Copper	29½	31	29⅜	31
B. R. T.	64¼	65	63¾	64⅝
B. & O. com.	102	102¾	102	102¾
Consol. Gas	214	215½	214	215½
Ches. & Ohio	46⅞	46⅞	46⅞	46⅞
C., C., C. & St. L.	97¾	98¼	97¾	98¼
Chicago & Alton	35	35½	35	35½
C. P. R.	112⅞	113	112⅞	113
Chi., M. & St. P.	161½	164⅜	161½	164¼
Chi., Gt. Western	23⅞	24¼	23⅞	24¼
Can. Southern	86⅝	86⅝	86	86
Col. Fuel & I.	88¼	88¼	88¼	88¼
Del. & Hudson	174½	176⅝	174½	176⅝
D. L. & W.	247	248½	247	248½
Erie com.	40	40⅞	39¾	40¼
do. 1st pref.	72	73⅛	72	73⅛
U. S. Steel com.	42	42⅞	42	42⅞
do. pref.	92¼	93	92¼	93
Gen. Electric	279½	282½	279	282½
Illinois Central	138	139	138	139
Int. Paper com.	20	20	20	20
Jersey Central	184½	185	184½	185
Louis. & Nashville.	105½	106½	105½	106½
Mexican Central	24½	24¾	24½	24¾
Mo. Pacific	103	105⅝	103	105⅛
M., K. & T. pref.	53	53	52⅞	52⅞
Manhattan	132⅝	136⅞	132⅝	136⅝
Met. St. Ry.	158⅝	161¼	158¼	161¼
N. Y. Central	165½	167¼	165½	167½
Nor. & Western	56¼	56⅝	56¼	56⅝
National Lead	15¼	15¼	15¼	15¼
Ont. & Western	84¼	84⅝	84	84⅝
Penn. Ry.	147½	148¾	147½	148¾
People's Gas	100⅝	101¼	100	100⅝
Pacific Mail	44½	45½	44½	45
Rock Island	150½	152	150½	152
Reading com.	50¼	51⅝	50½	51⅝
do. 1st pref.	80½	82½	80⅝	82
do. 2nd pref.