

CORN  
MARKETS  
BREAK

Continues, But  
ears is Car-  
o Far.

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o Far.

ROYAL BANK MAKING  
LARGE GAIN IN ASSETS

increase in May Nearly \$7,000,000—  
Deposits Pile Up.

STEEL PLATE MILL TO  
BE BUSY FIVE YEARS

President Workman of Dominion Steel  
Placed With Outlook.

UNION BANK CHANGES  
IN STAFF ANNOUNCED

F. W. Ashe of London is Transferred  
to Toronto.

MONEY AND EXCHANGE.

London, June 21.—Money, 3 per cent.  
Discount rate, short bills, 3 1/2 per cent.;

PRICE OF SILVER.

London, June 21.—Bar silver 48 1/2 d.  
New York, June 21.—Bar silver,

DAVIDSON GOLD MINES  
AND  
LAKE SHORE MINES

are two stocks that are due for an advance in  
the immediate future and should be bought at  
the present attractive prices.

SEND ME your orders to buy these stocks "at the  
market"!

J. T. EASTWOOD  
(Member Standard Stock Exchange)  
24 King St. W., Toronto, Ont. Phone M. 3445

SUDDEN DEMAND  
FOR STEAMSHIPS

Stock Active and Strong in  
Toronto Market — Brisk  
Dealing in War Loans.

Activity in Steamships was the  
most conspicuous feature of yester-  
day's dealings on the Toronto Ex-  
change. Trading was on the broadest  
scale of the week, amounting to 880  
shares, exclusive of mining stocks and  
140,000 in bonds.

The volume of transactions on the  
Standard Exchange yesterday was some-  
what smaller than on Thursday, but was  
well above the recent average, more than  
\$2,000 shares changing hands. The chief  
contributors to the total were Newry  
and Hargraves, but whereas the former  
held firm at 20 on a turnover of 15,500  
shares, Hargraves broke under offerings  
of 81,800 shares to 4 1/2, and to a half-  
point since Thursday and almost two  
points in two days.

ROYAL BANK MAKING  
LARGE GAIN IN ASSETS

The May statement of the Royal  
Bank of Canada shows the substantial  
increase of nearly \$7,000,000 in total  
assets of the bank on May 31, when  
they stood at \$45,000,000, com-  
pared with \$38,000,000 on April  
30th. Deposits increased more  
than one and a half millions from  
\$20,174,713 to \$20,749,000, and the  
amount in circulation increased from  
\$9,970,477 to \$10,722,768. Acceptances un-  
derwritten were down from  
\$4,242,215 to \$4,574,257.

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M'INTYRE FIRM;  
HARGRAVES DIPS

McIntyre is Two Points  
Higher, But Hargraves is  
Liquidated Freely.

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The market as a whole presented a  
spotty appearance, but gains were more  
numerous than losses. McIntyre attracted  
attention by a two-point rise to \$1.25.  
Davidson was freely bought around  
\$1.75. Developments at Davidson are  
distinctly favorable, and with willing  
dividends is not altogether remote even  
under conditions which are hampering  
the whole gold mining industry. Lake  
Shore was also well bought at 28, the  
announcement that two gold bricks with  
500 ounces of gold were being shipped  
from the mine within the past  
few days being a bullish influence. Dome  
was firm, but inactive, 20 shares selling  
at \$6.75, the closing bid was  
\$6.50. West Dome made a low on the  
recent movement at 7 1/2 and Thomp-  
son-Krist sold off a point to 5.

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THE DOMINION BANK

SIR EDMUND B. OSLER, President.  
W. D. MATTHEWS, Vice-President.  
C. A. BOGERT, General Manager.

VICTORY BOND INTEREST  
Save the Interest on Your Victory Bonds.  
Every dollar you save helps the cause of the Allies.  
If you haven't a Savings Account, open one and add interest  
to interest.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, and various stock names and prices.

TORONTO SALES.

Table with columns: Op. High. Low. Last. Sales. and various stock names.

NEW YORK STOCKS.

Table with columns: Op. High. Low. Close. Sales. and various stock names.

MONTREAL STOCK MARKET.

Table with columns: Stocks, Op. High. Low. Last. Sales. and various stock names.

UNLISTED STOCKS.

Table with columns: Stock Name, Asked, Bid, and various stock names.

NEW YORK STOCKS  
SELL OFF SHARPLY

Higher Price Schedule for Steel  
Understood to Have Been  
Refused.

New York, June 21.—Trading on the  
stock exchange to-day was marked by  
pronounced advances and declines, the  
latter tendency prevailing at the dull  
close.

Early dealings were very active with  
a strong undertone, suggesting a con-  
tinuance of yesterday's belated ad-  
vance, but by midday much of the im-  
provement was canceled.

The reaction became more general  
in the final hour. U.S. Steel, for ex-  
ample, falling back two points with  
corresponding recessions in other in-  
dustrials, equipments and the war  
group as a whole.

Forenoon gains of 1 to 3 points  
among various speculative issues also  
experienced a sharp reversal before  
the close, and the standard stocks  
closed from fractions to one and a half  
points lower.

No definite explanation for the set-  
back was forthcoming, other than rum-  
ors of the refusal of the war board  
to grant the request of the steel and  
iron producers for a higher price  
schedule.

Further delay in announcing the  
terms of the Mercantile Marine deal  
also furnished the short interest with  
a pretext to exert additional pressure,  
albeit shipments were not especially  
conspicuous at any time.

Rails also lagged, the only note-  
worthy movement in that group be-  
ing limited to secondary coalers. To-  
bacco, oils and utilities displayed lit-  
tle of their recent prominence, and  
motors yielded moderately with metals.  
Sales amounted to \$75,000 shares.

Liberty issues again featured the  
uncertain bond market, trading in the  
international division reflecting no  
pronounced trend. Total sales (par  
value) aggregated \$6,775,000. Old U.S.  
bonds were unchanged on call.

Hamilton B. Wills received the fol-  
lowing wire at the close of the New  
York curb market yesterday: "A very  
cheerful feeling prevailed in the mar-  
ket today, especially in the oil stocks.  
The oil sold up to a new high price  
for this year of \$14. Federal oil ad-  
vanced to 2 5/8. United Motors was  
the feature of the industrials, advanc-  
ing to above \$30. The book value of the  
stock is still well in excess of re-  
valuing quotations, and earnings are  
reported to be considerably greater  
than in 1917. Burns & McDonnell  
advanced again today under reported  
pulp buying."

Special News  
McIntyre Mines  
McKinley-Darragh  
Mining Corporation  
Hamilton B. Wills  
Ghas. A. Stoneham & Co.  
J.P. Cannon & Co.  
Louis J. West & Co.  
J.P. Bickell & Co.  
GEO. O. MERSON & CO.  
WM. A. LEE & SON  
J. P. LANGLEY, F.C.A.

Women Should Make Wills

It is quite as important for women to make their Wills as  
for men. In either case, it is of prime importance to  
appoint an Executor who will have the time and ability  
to do full justice to the Estate. Appointing individuals  
as Executors is frequently unsatisfactory on account of  
an individual not having the experience, the leisure or  
the willingness to properly carry out all the details  
essential to successful administration.

Let Us Send You Our Booklet on Wills.  
THE TORONTO GENERAL TRUSTS CORPORATION  
ESTABLISHED 1882  
BRANCHES: OTTAWA, WINNIPEG, SASKATOON, VANCOUVER

UNLISTED STOCKS  
WANTED FOR SALE

25 Standard Refrill  
15 Home Bank  
10 Sterling Coal  
10 Rosedale Golf  
100 Collingwood Shipbuilding  
100 Atlantic Sugar prd.  
100 Black Lake prd.  
400 Black Lake common  
\$5000 Black Lake Bonds

HERON & CO.  
4 COLBOURNE STREET TORONTO

ISBELL, PLANT & CO.  
Standard Bank Building, Toronto

Act Quickly---Buy  
Davidson Gold Mines Stock!

Excellent production results are now being  
obtained. Work has been begun to in-  
crease the gold output and development.  
These are reasons why the shares should  
experience a sharp advance very soon.

Send Us Your Order to Buy Davidson  
---Do it Today  
F.C. SUTHERLAND & CO.  
12 King St. East, Toronto. Phones M. 6204-05

RESULTS FROM PRODUCTION  
AND DEVELOPMENT

point to a marked advance in  
DAVIDSON GOLD  
MINES SHARES

now selling around  
32 cents  
We Advise the Immediate Purchase of Davidson

J. P. CANNON & CO.  
56 King St. W., Toronto, Ont. Phone Ade. 3342

When Production and  
Development Progress  
make it self-evident that a mine has a bright future, the  
psychological moment to buy the stock has arrived.

Davidson Gold Mines  
is a producer and indications point to this property be-  
coming one of the future big gold mines of Northern  
Ontario. Davidson shares at the present market price of  
around

32 CENTS  
possess especially attractive profit-making possibilities.  
Send Us Your Order to Buy Davidson.

HAYES, MARKHAM & CO.,  
108 Bay St., Toronto Phone M. 1078