

WINNIPEG MARKETS.

(All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.)

SATURDAY AFTERNOON, August 26.

WHEAT—Wheat has been irregular, but lower on most days in leading foreign markets. Large supplies, about 44 per cent. larger than a year ago on the first of the present month, is the weak feature. The aggregate supplies of flour and wheat on passage, in store in Europe and the United States and Canada aggregated 178,073,000 bushels on August 1, against 122,968,000 bushels on August 1, 1892. There was a large decrease in European and American stock of wheat available last week, nearly 2,000,000 bushels. This is exceptional when the lateness of the season is considered. Exports of wheat (flour included) from both coasts of the United States and Canada this week as reported by *Bradstreet's*, aggregated 4,960,000 bushels, as compared with 6,123,000 bushels last week, 4,607,000 bushels in the same week a year ago, and 6,348,000 bushels two years ago respectively.

In Manitoba dealers are cleaning out country elevators of balance of old wheat, in preparation for the new crop. Some wheat threshing has been done already, but only a very limited quantity yet, and, with low prices ruling, an early movement in marketing is not expected. Stocks of wheat in store at Fort William on August 19 were 1,351,203 bushels, being a decrease of 4,951 bushels for the week, and a decrease of 193,721 bushels the previous week.

The principal event of the week is the announcement of a general reduction in grain freights, to begin with the new crop. A statement of the new rates will be found elsewhere in this issue. Only new rates applying to the Canadian Pacific main line have so far been announced, but it is understood that the branch lines will be subject to a reduction in about the same ratio. The reduced rate applies to freights from interior to Lake Superior ports, and will make an average reduction of about 2 cents per bushel, on the full crop.

The weather has not been altogether favorable, there was a general drizzling rain, beginning in the far west on Monday, and terminating in the eastern part of Manitoba on Wednesday, lasting from eight to over 36 hours in different parts, being of longer duration in the east. But for this break in the weather wheat cutting would be practically completed at the close of this week in many districts. As it is, some sections are about through with cutting. The wind storm of August 14 appears from late reports to have done a great deal of damage in the west threshing out ripe grain. It covered all of Manitoba except the Red river valley. It is spoken of as one of the most severe wind storms ever felt. Gophers have done considerable damage this season in some western districts. Considerable stacking has been done in some sections. A mistake was made in compiling the averages in the last Manitoba government crop bulletin, and through this error the average yield of wheat was placed at 21 bushels per acre, instead of 19. This correction makes the bulletin nearer the general belief as to the yield than it was before, but it is still too high by two to four bushels per acre.

FLOUR—Prices in small lots to the local trade are quoted: Patents, \$1.50, strong bakers' \$1.60; XXXX 70 to 95c; superfine 75 to 50c. Low grades irregular. Brands of some mills sell at 5 to 10c under these prices, even in small lots.

MILLSTUFFS—There has been an advance of \$1 per ton, making the price to the local trade, less than car lots, delivered at \$9 to 10 for bran and \$11 to \$12 for shorts as to quantity. Millstuffs have been scarce, particularly shorts, as the mills have been shipping east, where there is a good demand at profitable prices.

GROUND FEED—Held at \$17 to 20 per ton as to quality. Oil cake meal, sacked, \$26 per ton.

OATMEAL, ETC.—Unchanged. Rolled oats quoted at \$2.20 per sack, while some brands are quoted \$2.30. Granulated varies from \$2.20 to \$2.30; standard \$1.75 to \$2; cornmeal \$1.60 to \$1.65; beans, \$1.80 to \$1.90 per bushel; split peas, \$2.40 to 2.50; pot barley \$2.40 to 2.50; pearl barley \$4 per sack.

OATS—Quiet, and held at about the same as a week ago, cars on track at 28 to 31c per bushel, local freights paid. Car lots, country points, about 24 to 25c per bushel of 34 pounds.

BARLEY—Held at about 22 to 23c on track at country points.

Butter—Rather firmer feeling in butter. A fair range of quotations appears to be from 12 to 13c for round lots of dairy, while 15c is obtained for choice single packages.

CHEESE—Factories are holding at about 9c for later makes.

Eggs—Dealers are paying 10 to 11c for receipts, as to quality, and selling at 12 to 12½c, candled, per dozen. The average quality is rather mixed, and there is considerable loss in handling over, which demands a wider margin than usual.

CURED MEATS—We quote: Dry salt long clear bacon 12c; smoked long clear 13c; spiced rolls 10½ to 11½c; breakfast bacon 14 to 15½c; smoked hams, 14c; shoulders, 12 to 12½c; mess pork, \$20.00 per barrel. Sausage quoted: bologna sausages 9c lb; German sausage, 9c; ham, chicken and tongue sausage, 9c per half lb. packet.

LARD—Pure held at \$2.50 to 2.60, in 20-pound pails, per pail; compound, at \$2.10 to \$2.20 per pail.

DRESSED MEATS—Beef quoted at 5 to 5½c as to quality, choice beef is not too plentiful, as the grass fed cattle now offering are not good quality. Mutton at 11c. Pork, easier at 6½ to 7½c. Veal 7 to 8c.

HIDES—Dull and unchanged. We quote Winnipeg inspected here as follows: No. 1 cows, 3c; No. 2, 2c; No. 3, 1½c; No. 1, heavy steers, 4c; No. 2 steers, 3c. Real veal 8 to 13-lb. skins, 4 to 5c per pound. Kips quote same as hides. Sheepskins, shearlings, 15 to 25c each. Lambkins, 20c to 25c. Tallow, 4½ to 5c rendered; 2 to 3c rough. A peculiar feature in the hide trade is the great carelessness shown by butchers in taking off hides since the price declined. They seem to think hides worthless at present prices, and do not care how badly they are handled in the take-off. As a result a great many city butchers' hides are reduced a grade, thereby losing a full cent per pound, through careless cuts and scores, which could be avoided with a little care. This seems a peculiar thing, as the loss of 40 to 50 cents per hide is a loss just as much when prices are low, as when they are high, but the butchers do not seem to think so. One or two butchers are showing their sentiment in regard to low prices in another way, namely, by salting and holding their hides.

Wool—Wool is lower again. One buyer now on the road has been wired to buy 1c lower all around, or leave the stuff. Ordinary long wools bring 7 to 8c per lb; mixed quality, containing some finer grades 8 to 9c lb; downs 9 to 10c as to quality; fine wools, such as good merino grades, 10 to 11c.

SENEGA ROOT—We quote 25 to 26c for good dry root and 10c for green.

LIVE STOCK—The active shipment of western range cattle has begun, and train loads of cattle are now passing through for old country markets, via Montreal. They are grass fed cattle of course, and are in good condition. Local grass fed cattle are not good yet, and contrast sharply with these western range cattle. The market is well stocked with steep, which indicate an easier tendency, and quoted nominal at 4½c.

Chicago Board of Trade Prices.

Wheat was fairly active and stronger on Monday, opening ½ to ¾ higher than Saturday's close, advanced ½ to ¾ more, declined

¾c, recovered partly, and closed ¾ to ¾c higher than Saturday. Corn and oats were steady. Provisions declined 10 to 30c. Closing prices were:—

	Aug.	Sept.	Dec.
Wheat	61½	62½	70½
Corn	33½	33½	—
Oats	21½	21	—
Pork	13 60	12 70	—
Lard	8 30	8 30	—
Ribs	8 0½	8 0½	—

Wheat was lower on Tuesday, declining about 1c and closing about ¾ to ¾c lower. Trading dull. Closing prices were:—

	Aug.	Sept.	Dec.
Wheat	61½	61½	69½
Corn	33	33½	—
Oats	21½	21½	—
Pork	12 75	12 75	—
Lard	8 25	8 25	—
Ribs	7 9½	7 9½	—

On Wednesday the market continued dull and lower, opening ½ to ¾ lower, advanced ¾ to ¾, then declined ¾ to 1½c, and closed ¾c lower for September and 1½c lower for December. Closing prices were:—

	Aug.	Sept.	Dec.
Wheat	60½	61½	68½
Corn	37½	37½	—
Oats	23½	23½	—
Pork	13 00	13 00	—
Lard	8 12½	8 12½	—
Ribs	8 05	8 05	—

Cereals were all lower on Thursday, wheat closing about 1c lower, as follows:—

	Aug.	Sept.	Dec.
Wheat	59½	61½	67½
Corn	36½	36½	—
Oats	23	23½	—
Pork	12 00	12 00	—
Lard	8 10	8 10	—
Ribs	8 05	8 05	—

On Friday cereals all declined early in the day, but later there was a sharp up turn in wheat, other grains following. Closing prices were:—

	Aug.	Sept.	Dec.
Wheat	60½	60½	67½
Corn	36½	36½	—
Oats	23½	23½	—
Pork	13 30	13 30	—
Lard	8 10	8 10	—
Shorts	8 40	8 40	—

On Saturday September wheat opened at 60½c, and closed at 61½c. December option closed at 67½c.

Duluth Wheat Market.

No. 1 Northern wheat at Duluth closed as follows on each day of the week:

Monday—August, 59c; September, 59½c.
Tuesday—August, 59c; September, 59½c.
Wednesday—August, 59½c; September, 59½c.
Thursday—August, 59½c; September, 59½c.
Friday—August, 59½c; September, 59½c.
Saturday—August, 59½c; September, 59½c.

A week ago August closed at 60½c, and September delivery at 61½c per bushel. A year ago August closed at 76½c and September delivery at 76½c.

The Crops.

Mr. Bedford, superintendent of the Manitoba experimental farm, in a letter to the editor, dated August 19, in answer to an enquiry, says:—"We find that the hot winds of the 1st, 2nd and 7th instant has greatly shrunken the berry of all kinds of grain, except peas. We have threshed out some nice bright barley and oats, but very few of the barley samples weigh over 49 lbs. The yield of barley runs from 50 bushels to over 60 bushels per acre. Oats are not yet cleaned, so I cannot give the yield yet. We had a fearful wind storm on 14th inst. It threshed out any grain fully matured. Our Government thermometer reached 106.4 in the shade on the 7th inst. Visitors to the farm have greatly increased this year." No frost had been experienced at the farm.

James McKim, Union, British Columbia, has taken into partnership in general merchandise his two sons. The business will be known as James McKim & Sons.