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DISTURBING OUTLOOK

een Points Before

Rally.

April Less Favorable Than Expected.

the decrease in unfilled orders, the the decrease was slight, it proved appointing in the sense that an interest had been expected. Coincident this statement the financial distribution and abroad.

STARTLING RUMORS SHOOK CHICAGO PIT

One Yarn Was That President Wilson's Life Was in Danger.

RALLY AFTER BREAK

Report of Ultimatum by Italy Another Disturbing Factor.

CHICAGO, May 10.—False rumors that some harm had come to President Wilson put sudden additional strain today on the wheat market, while values were tending downward owing to continued uncertainty as to whether the Lusitanja tragedy would involve serious disturbance of diplomatic and trade relations. The market closed unsettled, but with the greater part of the losses overcome at %c to 1%c under Saturday night's level. Corn finished %c off to %c up, oats 1%c down to %c advance, and provisions showing 5c to 20c decline.

At the worst, the break in the price of wheat amounted to 5%c as compared with the top point of the session. Reperts that Italy had sent to Austria an ultimatum which would expire tonight at midnight had much to do with the heavy selling witnessed, and so likewise did talk of the U. S. breaking off relations with Gern well Supported

Corn Well Supported.

Corn received good support, and at no time manifested heaviness equal to that in wheat. On the temporary decline that did take place shorts covered freely. Receipts were light, and Argentine reports bulled. bullish.

Oats followed other grains, but failed to raily as well as corn. Stocks appeared heavy and the weather was on the side of the bears.

Sympathy with the decline of cereals earried down provisions, but packers' buying was turning the market upward again at the close. Higher prices for hogs seemed for a while to have been completely lost sight of.

TONE WAS UNSETTLED IN MONTREAL MARKET

Dominion Bridge, Iron and Scotia Steel Were Particularly Weak.

MONTREAL, May 10.—A further break in the New York market again unsettled Montreal stocks today, and prices moved off fairly sharply in a few speculative leaders. Dominion Bridge, which opened fractionally higher, at 129, declined three and recovered only a half-point of the loss, Iron went off from 27½ to 2½½, but regained about half the decline. Scotia sold down to 63, or three below last sale of a board lot here, and finished only slightly better, at 63½ bid.

These were the more active stocks in an extremely dull market, and virtually the only ones in which any considerable fluctuations in prices occurred. Textile cased off one-half, at 72, but closed firmer, at 72½ bid. Detroit was unchanged, at 62.

Hollinger sold at a new high record price for the local market—\$25,50.

Total business for the day amounted to 1703 shares, 25 mining shares and \$8000 hong. MONTREAL, May 10.-A further break

PRESIDENT NEW YORK EXCHANGE. NEW YORK, May 10.—H. G. S. Noble re-elected president of the New Stock Exchange today.

C.P.R. EARNINGS.

MONTREAL, May 10.—C.P.R. earnings for the week ending May 7 were \$1,594,000.

MINING MARKETS

Prices Fell From Four to Fif- Forced Selling Does Not Now Exist While Buying is

FEW CHANGES IN PRICES

U. S. Steel Statement for Hollinger and McIntyre Held the Ground Which They Have Gained.

Under a sentimental strain of tremendous proportions, the local markets, and particularly the Standard Mining Exchange, showed a firmness which could only be accounted for in one way. During the past eight menths accounts have been so adjusted that what is ordinarily classed as forced seiling does not exist. Few, if any, loans are outstanding in the mining market, and holders have reached such a stage of confidence as to the future, that they refuse to be stampeded with every piece of had war news. Prices were changed to only a small extent on yesterday's market, and buyers did not require much of a concession to effect a transfer of holdings. Hollinger held tenaciously to its new ground, with 25.25 bid. Weakness was only seen in two issues—Timiskaming, which sold at 34, and McIntyre, which dropped to 45. The selling in these was scattered, and, with many buying orders temporarily withdrawn, the decline was not difficult to force. The impression gleaned from the day's business was that the immediate future promised dulness rather than weakness, and that a few days might elapse before the market resumed its normal course.

Fifteen Feet at Ten Dollars.

H. B. Wills in his weekly circular says:
While I was at the McIntyre mine two weeks ago, the No. 4 vein on the 600-foot level, which was opened up after March 31, showed a width of 15 feet, with values running about \$10 to the ton. At Wednesday's meeting I learned this vein has now widened out to 28 feet, with high values continuing. On the 500-foot level, the No. 4 vein showed a width of four to five feet, so that it will thus be seen a large tonnage of high-grade ore remains in the backs from the level below, hence my reason for saying the mine report is ultra-conservative, and future mill operations will clearly prove McIntyre ore runs higher than 37,90 to the ton.

During the past year 3606 feet of diamend drilling was recorded, the results of which show the McIntyre vein system increases materially in width, and values below the 500-foot level. In fact, results have been so highly favorable the management have decided to sink the No. 4 shaft to a depth of 200 feet, and the No. 5 shaft to the 700-foot level. It is already known that large bodies of high-

PORCUPINE IMPERIAL

Monday Next Will See Commencement of Operations on Big Property.

SOUTH PORCUPINE, May 10.—Final arrangements are now completed for active development work to start on Monday next at Porcupine Imperial. The hoisting plant, five-drill compressor, as well as other mining machinery recently purchased from the Rea Mines, is completely installed, and power will be turned on this week, preparatory to testing all equipment. The underground workings have been pumped out and highgrade ore is discernible in the face of the drift on the 100-foot level, and good results are anticipated in the near future. A number of other properties in Delora, sults are anticipated in the near future. A number of other properties in Delora, in close proximity to Porcupine Imperial, are making necessary arrangements to resume active mine operations within the next few weeks, and the first of these started upon a large scale is the Pike Lake Gold Mining Company on the newly-acquired property formerly known as the Wright claims, whereon free gold showings have already been encountered in several places in surface stripping and

MONTREAL, May 10.—At a meeting of the directors of the Canadian Pacific Railway Company, held today, a dividend of two and one-half per cent, on the common stock for the quarter ended 31st March last, being at the rate of seven per cent. per annum from revenue and three per cent. per annum from special income account, was declared payable 30th June next to shareholders of record at 3 p.m. on 1st June next. at 3 p.m. on 1st June next.

C.N.R. EARNINGS.

Canadian Northern Railway gross earnings: For week ended May 7, \$200,500; July 1 to date, \$15.130,900. Same period, 1914, \$423,400; July 1 to date, \$19.827,100. Decrease, \$122,900; July 1 to date, \$4,636,290.

RECORD OF YESTERDAY'S MARKETS

TORONTO EXCHANGE. NEW YORK STOCKS. Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange: Brazilian
F. N. Burt pref.
Canada Bread c
do preferred
Canada Cement
do preferred
Can. St. Lines c
do. preferred
General Electric
Canada Loco. o
do preferred
do preferred Chi., Mil. & St. Paul. 9114 9114 85 8914 Erle ... 25% 25% 2214 24% 2 do. 1st pf. 40 40 37 3814 Gd. 2nd pf. 3014 ... 11416 116 Inter. Met. 19% 19% 17% 18% 2 do. pref. 6715 6715 6414 66% 2 K. C. South 2614 264 2514 26 Leh. Valley 129 189 13514 13514 L. & Nash. 119% ... 119 13514 13514 IA Miss. Pac. ... 18 13 1214 13 N. T. C. ... 85 85 81% 8334 N. Y. N. H. & Hart. ... 63% 6314 6016 62% 1 63% 63% 60% 62% 11,300

Huren & Erie 211
Landed Banking
London & Canada

Porcupines—
Apex
Dome Extension
Doma Lake
Dome Mines
Foley - O'Brien

Foley - O'Brien 35
Gold Reef 6
Hollinger 26.00
Jupiter 11½
Moneta 5½
MoIntyre 45½
Pearl Lake 1½
Percuring Crown

Brazilian 50½
Barcelona 7½

Barcelona 71/2 Dominion Canners

STANDARD SALES.

Preston 2½ 2½ 2½ 2½ 2½ Rea 12 W. Dome 4¼ 4¼ 4 4

Confagas ... 450 La Rose ... 52 52 51 51 Chambers ... 19

York ... 8 Miscellaneous—
Brazilian ..50.00 Barcelona ... 700

NEW BROKERS' FIRM.

gage Corporation, and the Dovercourt Land, Building & Savings Company, Ltd., as assistant general manager and secre-

CONSOLS STEADY.

In London yesterday Consols closed un-changed from Saturday at 66 9-166.

25.25

TORONTO EXCHANGE SALES.

10dustrials.—
68 68½ 62½ 64¾ 53,100
54 54 50½ 51½ 900
44 44 39¼ 41
34½ 34½ 29 31½ 30,300
94½ ... 1,200
50¼ 50¼ 46¾ 49
47 47 42½ 44 28 ... 39 ¼ 42 ¾ 66 ½ 66 ½ 61 ½ 64 30 1½ 107 ¼ 107 ¼ 100 103 ½ 119 ¾ 115 119

Guggen. 5674 57 54½ 55½ 4,600
Int. Harv 94¼ 94¼ 90 90 41,200
Gen. Mot. 187¼ 187% 125 134% 2,000
Gen. Mot. 187¼ 187% 125 134% 2,000
Int. Paper 9 ... 200
Int. Paper 9 ... 200
Ins. Copp. 28 28¾ 26 27¼ 22,700
Mex. Pet. 73½ 74 68¾ 71¼ ... 200
Mex. Pet. 73½ 74 68¾ 71¼ ... 200
Mex. Pet. 73½ 75 68¼ 71¼ ... 200
Mex. Pet. 73½ 89¼ 76 80¼ 3,000
Mot. Lead. 59 59 53 55¼ 3,400
N.Y. Air B. 82 82 75 78 3,700
N.Y. Air B. 82 82 75 78 3,700
Nev. Cop. 14 14 13½ 13¾ 4,400
Pac. T. & T. 31¼ ... 200
Pac, Mail. 19¾ ... 600
People'a Gas,
C. & C. 114½ 114¼ 112½ 114 800
People'a Gas,
C. & C. 114½ 114¼ 112½ 114 800
People'a Gas,
C. & C. 114½ 114¼ 112½ 14 800
People'a Gas,
C. & C. 114½ 14¼ 112½ 14 800
People'a Gas,
C. & C. 14½ 21¼ 20 21¼ 15,100
Ry. Spring. 29¾ 29¼ 25¼ 26 1,400
Ray. Spring. 29¾ 29¼ 25¼ 26 1,400
Ray. Spring. 29¾ 29¼ 25¼ 26 1,400
Rap. I. & S. 25½ 25¾ 25¼ 25 4,500
G. Bret. 88 83 82 82 700
Sears Roe. 134¼ 14¼ 134¼ 13¼ 8,400
Ten. Cop. 30¼ 30½ 29% 30½ 2400
Texas Oil. 129 129 125 125 125 1,500
U.S. Rubber 61¼ 61% 56½ 58% 8,100 High. Low, Close. Sales

Texas Oil. 129 129 125 125 1.500
U.S. Rubber 61% 61% 56% 58% 8,100
do. 1st pf. 106 106% 106 106 600
U.S. Steel. 58% 58% 48% 50% 235,300
do. pref. 105% 106% 104% 105 1,700
do. fives. 101% 101% 101% 101% 10.
Utah Cop. 64% 65 59% 61% 39,400
Vir. Car Ch. 29 29 27% 28 1,300
W. Un. Tel. 65% 65% 64% 64% 64% 1,900
Westing. 98% 89 80 83% 55,300
Wool. com. 101% 101% 100% 101 400
Money 2 2½ 2
Total sales, 1,283,200.

TODAY'S GRADINGS. NEW YORK COTTON.

Erickson Perkins & Co. (J. G. Beaty), had 14 West King street, Toronto, report the following fluctuations on the New York ket. 7 1414 Cotton Exchange: Prev. Open. High. Low. Close. Close. 30 Oct. ...10.90 10.03 9.46 9.71 9.87 0.414 Dec. ...10.22 10.22 9.70 9.92 10.09 Jan. ...10.20 10.21 9.75 9.93 10.10 CHICAGO GRAIN.

J. P. Bickell & Co., Standard Bank building, Toronto, report the following fluctuations on the Chicago Board of Trade:

Open, High. Low. Close. Close. Oats—
May ... 53½ 53½ 51 51½
July ... 52% 52% 50% 51%
Sept. ... 45% 46 45 45%

WINNIPEG GRAIN. Open. High. Low. Close. Close Chambers 19 3,000 3

Gt. North. 2\(2\) 3,000 200

Rt. of Way. 4\(\) 1,000

Silver Leaf. 2\(\) 37 \(\) 34 34 \(\) 11,900

Timiskam. 37\(\) 37 \(\) 34 34 34\(\) 11,900 181% b 182 184% a 184% 188b 188% BAR SILVER STEADY.

The price of bar silver in London yes-terday was 1-16d higher, at 23%d per ounce. The New York price was 50%c.

WM. A. LEE & SOI Edward E. Lawson, formerly associated with the Standard Reliance Mort-

REAL ESTATE, INSURANCE AND FI MONEY TO LOAN GENERAL AGENTS

as assistant general manager and secre-tary, respectively, has become a member of the Toronto Stock Exchange, and will operate as an investment broker, with offices at 304 Lumsden Building, Yonge and Adelaide streets. The firm name will be E. E. Lawson & Co. Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters (Fire), Springfield Fire, German-American Fire, National Provincial Plate Glass Company, General Accident and Liability Co., Ocean Accident and Plate Glass Co., Lloyd's Plate Glass Insurance Company, London and Lancashire Guarantee & Accident Co., and Liability Insurance effected. Phones Main 592 and Park 667.

LARGE QUANTITIES OF FRUIT ARRIVE

Nine Carloads Were Received by One Firm Alone-Vegetables Plentiful.

PRICES REMAIN STEADY

8,400 21,300 6,200 Big Supply Had But Small Effect on Active Market.

per box. Tangerines \$1.25 to \$1.50 per half-

Wholesale Vegetables.

Asparagus—Imported, 20c per large bunch;\$1.50 per two dozen small bunches; Canadian, \$1 to \$1.75 per 11-quart basket. Beans—White: Primes \$3.30 per bushel; hand-picked, \$2.60 per bushel; Lima, \$16c per lb.

Beans—Green, string, \$2.50 per hamper; wax, \$3 per hamper.

Beets—New, \$2.25 per hamper; old, 40c to 50c per bas.

Cabbage—Canadian, \$1.75 to \$2 per bbl.; new, \$3.50, \$3.75 and \$4 per case.

Carrots—60c and 65c per bag; new, 75c to 85c per dozen bunches, \$2.25 per hamper.

Cauliflower—\$2.50 per hamper (about Cauliflower—\$2.03 per hamper none).

Calery—Florida, \$2 to \$2.25 per case.
Cucumbers—Canadian, hothouse, \$2.25 to \$2.75 per 11-quart basket.

Egg plant—25e, 30c and 35c each,
Endive—Belgium, 50c per 1b.
Onions—American, \$2.25 to \$2.75 per 100-lb, sack; Texas Berimudas, \$2.25 to \$2.50 per 50-lb. box; Egyptian, \$4.50 to \$5 per 112-lb. sack.

Lettuce—Leaf, 20c to 30c per dozen; head lettuce, \$1.75 per hamper.

Mushrooms—\$2.25 per six-quart basket.

ket.
Peppers—Green, sweet, 65c per basket.
Parsley—50c to 75c per dozen bunches,
\$1 per 11-quart basket.
Parsnips—60c per bag.
Potatoes—New, \$2.50 per hamper, \$8

per bbl.
Potatoes—New Brunswick, 60c and 65c bag; Ontarios, 55c and 60c bag; seed potatoes, Early Rese, 75c per bag; Cobbler, 85c and 90c per bag; Early Ohios, \$1.75 \$5c and 90c per bag; Early Ohlos. \$1.75 per bag.
Radishes—Canadian, 40c per dozen bunches, \$2 to \$2.25 per hamper.
Spinach—Canadian, 50c to \$1 per bushel, 60c to 75c per hamper.
Tomatoes—Florida, \$3 to \$5 per case; hothouse, 20c per lb.
Turnips—50c per bag; new, white, \$1.50 per hamper.
Wholesale Fish.
Meaford 4rout, per lb., 12c.

Wholesale Fish.

Meaford trout, per lb., 12c.
Fresh whitefish, 15c per lb.
Fresh codfish, per lb., 9c.
Fresh haddock, per lb., 8c.
Fresh flounders, per lb., 8c.
Fresh Roe shad, \$1.25 to \$1.50 each,
weighing 6 to 7 lbs.
Fresh bluefish, per lb., 18c.
Fresh halibut, 10c to 11c.
Fresh finnan haddle, per lb., \$c.
Fresh finnan haddle (fillets), per lb.,
10c. Fresh kippers, box, \$1.75. Fresh bloaters, box, \$1.25. Frozen halibut, per lb., 9c and 10c. Frozen whitefish (best winter caught), er 1b., 8c.

Ovsters, \$1.70 per gallon. Winkles—Half-bushel box, at \$1.75, ST. LAWRENCE MARKET. There were five loads of hay brought

on the market yesterday, selling at unchanged prices.

The price of beef advanced about \$1 er cwt. all round on the wholesales yes-

Grain—
Wheat, fall, bushel...\$1 50 to \$...
Goose wheat, bushel... 1 40
Buckwheat, bushel... 0 \$5
Barley bushel... 0 \$5
Peas, bushel... 1 25 1 35
Oats. bushel... 0 66 0 67
Hay and Straw—
Hay, per ton... \$20 00 to \$21 00
Hay, mixed, per ton... 16 00 18 00
Straw, rye, per ton... 19 00 20 00
Straw, loose, per ton... 10 12 00
Straw, oat, bundled, per
ton... 15 00 16 00
Vegetables—
Potatoes, per bushel... \$0 40 to \$0 50 oultry
Spring chickens, 1b....\$0 50 to \$0 60
Chickens, dressed, per

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Dividend Notices

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-HALF PER CENT, upon the paid up Capital Stock of this Institution has been declared for the three months ending 30th April, 1915, also a BONUS OF ONE PER CENT, and that the same will be payable at its Banking House in this City, and at its Branches, on and after TUESDAY the FIRST DAY OF JUNE next, to Shareholders of record of 30th April, 1915.

By order of the Board.

By order of the Board, FREDERICK WILLIAMS-TAYLOR Montreal, 20th April, 1915.

DIVIDEND NO. 39. Kerr Lake Mining Compan 61 Broadway, New York, April 13, The Board of Directors have this

J.P. LANGLEY & CO. Auditors, Accountants

and Trustees Jas. P. Langley, F.C.A. G.S. Holmester

E.R.C. CLARKSON & SON

TRUSTEES, RECEIVERS AND LIQUIDATORS Clarkson. Gordon & Dilworth

G.S. MERSON & CO.

Chartered Accountants, 18 KING ST. WEST. Phone-Main 7014.

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