

(1) (Insert names of the persons applying for incorporation), together with such persons as become shareholders in the company, are incorporated under the name of (state name of company) hereinafter called "the company".

(2) The persons named in section 1 (or as the case may be) shall be the provisional directors of the company. (The name, address and calling of each director must be given).

(3) The capital stock of the company shall be..... dollars, which may be increased to.....dollars.

(4) The head office of the company shall be in the..... of.....in the Province of.....

(5) The company shall have all the powers, privileges and immunities conferred by and be subject to all the limitations, liabilities and provisions of the *Loan Companies Act.*"

The amended Model Bill makes provision for specifying the amounts of subscribed and paid capital required before the company may organize and before it may commence business. This follows the changes made by preceding clauses removing from the Act references to specific amounts of capital.