

Corporate name.	3. The proposed corporate name of the society shall not be that of any other known society or company incorporated or unincorporated, or so nearly resembling such name as to be likely, in the opinion of the Department, to be confounded therewith, or otherwise on public grounds objectionable, and no society shall change its name except as hereinafter provided.	5
"Limited."	4. The word "limited" shall be the last word in the name of every society.	
Acknowledgement of organization and notice thereof.	5. The Minister, on being satisfied that the foregoing provisions of this Act have been complied with, shall issue to each society an acknowledgement of organization and give notice thereof in the <i>Canada Gazette</i> , and thereupon such society shall be a corporation under the name described in the acknowledgement and notice and shall vest in the society all property for the time being vested in any person in trust for the society; and the rules of the society, together with the provisions of this Act, shall constitute the charter of the society.	10 15
Incorporation.	6. The production of the <i>Canada Gazette</i> containing such notice shall be conclusive evidence that the society therein mentioned is duly incorporated.	20
Shares.	5. The shares of the society shall be determined by its rules or by-laws, but no share shall be less than one dollar.	
Increase of capital.	6. The capital of the society may be increased by subscriptions for new shares or the admission of new members, and it may be diminished by withdrawals; provided that no society which has a withdrawable share capital shall carry on the business of credit and savings unless such society lays aside twenty per cent of its yearly net profits in order to establish a reserve fund to meet losses, and until the said reserve fund is equal to the maximum amount at any time of the paid-up share capital; and if the said maximum amount of paid-up capital is reduced by withdrawals the said reserve fund shall be maintained at the said maximum amount notwithstanding such subsequent reduction, and the said yearly twenty per cent of net profits shall continue to be laid aside until the said reserve fund has reached the aforesaid maximum amount of paid-up share capital, or in case the said fund is impaired by losses, after it has reached the said maximum the said percentage shall be again laid aside until the said fund is completed.	25 30 35 40
Reserve fund.		
Dealings with members only.	2. No society carrying on the business of credit and savings shall advance money by discount, loan or otherwise to, nor accept deposits from, any person other than its own members.	
Investments allowed.	6A. A society shall have the right to invest its surplus funds or reserve fund in public securities of the Government of Canada, or of any province thereof, or of a municipal or other incorporated body, or to loan to such municipal or incorporated bodies upon the security of their general credit; provided, such municipal and other incorporated body is situated within the district of the said society.	45 50
Statement in schedule C.	7. Every society which carries on the business of credit and savings shall, every six months, make out and keep conspicuously hung up in its head office, a statement in the form in	