The Toronto World

FOUNDED 1880. A morning newspaper published every day in the year by The World Newspaper Company of Toronto, Limited: H. J. Maclean, Managing WORLD BUILDING TORONTO.
NO. 40 WEST RICHMOND STREET.

Telephone Calls: Main 5308—Private Exchange connecting all departments.

will pay for The Daily World for one year, delivered in the City of Toronto.
or by mail to any address in Canada.
Great Britain or the United States.
will pay for The Sunday World for one

right and is holding it for income pur- for the American Monte Carlo. poses—has been demanding explana- While this has been going on for bull, Gundy, D. O. Wood and McHay: tions. Naturally he went first to his thirty years or more the great Ampresident and board of directors and erican daily papers, the great Amerihe soon learned that the controlling can bankers, the great trust compower behind these officials was some panies and banking houses of the Napoleon of finance on Wall street, western world have done nothing to The New Haven stockholder, for ex- protect the small shareholder or the ample, soon learned that President public. They have been as indiffering or disappearing altogether.

said in effect.

of all supplies increasing, railway rates are being constantly reduced by communistic legislatures, demagogie railway com regulated to death." We are not allowed to run our business in a business way, but are harassed and destroyed by congress and the spurred on by railway baiting. newspapers muck-raking magazines and popularity-seeking poli-

This is the experience of the small shareholder of nearly every railway. and he is referred by the big financier in control to the safe and same news-

that the Wall street men in charge of est authority that wolves go about in it is seized with an idea, all the symp- made by Sir William Mackenzie, presihis road are doing their best to save sheep's clothing. him from ruin at the hands of the hands an almost worthless property, long while to find it out. value. He may still blame the government. But what will be found in nine cated and deplored is the introduction Every act reflects the same suspicion. gotiating for the sale of its system

"Mr. Shareholder, I cannot find that the government has in any way confiscated your property. Your books show that the two-cent passenger fare enormously increased your earnings. The freight reductions ordered from time to time could have worked you no injury because your gross earnings show an enormous increase from year to year. The government compelled against accidents, but these precautions have proved an excellent

not increased proportionately, but that is mainly due to two causes. The men in control thru subsidiary companies, have doubled your cost of operations by compelling the road to buy all its supplies from them as middle men at two ices. They have also creamed profits thru other subsidiary mpanies operating express, fast freight, refrigerator cars and other

But the shereholder will ask, "Why

dropped to 60?" he bought into the road it was a model was hailed in Germany and offered as railway, with stock and bond issues aggregating, say \$40.000 a mile, paying states could not be relied upon to rea two per cent. quarterly dividend main united in protection of their without the slightest difficulty, and that common interests. Had immediate aid today it has run down, from a physical been granted, as proposed by Mr. Borstandpoint, to mere scrap, and is load- den, the international situation would ed down with stock and bond issues have immediately changed for the aggregating perhaps \$400,000 a mile, better In short, it is a mere shell, mortgaged

for twice its value. how all this came about, the auditor can soon tell him.

The men in control sold to your road a lot of worthless junic in the way of brokendown trolleys, wornout vessels, blind branches and useless terminals. For these they

your property for hundreds of millions of dollars and then floating an enormous issue of watered stock. They made mammoth fortunes from their dealings with your company. They now have the money and you have the junk. You are also burdened with fixed charges so enormous that you can never carry on the enterprise efficiently. Your only hope is to appeal to the government.

The looting of railways has been long time in vogue. Not in a day including all the money that could be of parliament prevent disruption year, by mail to any address in Can-year, by mail to any address in Can-ada or Great Britain. Delivered in Toronto or for sale by all newsdealers of the financiers. Thirty years ago and newsboys at five cents per copy.

The slue Ruln Mania,

of the financiers. Thirty years ago

Not satisfied with the walloping it all other foreign countries.

Subscribers are requested to advise us promptly of any irregularity or delay in delivery of The World.

Not satisfied with the walloping it received in the civic elections, The Telegram is now busy organizing an anti-purchase campaign in the board THE WOLF WHO WARNED THE SHEEP.

The sale of bonds for betterments was turned over immediately to Burke and his associates in payment for a tract of land worth \$56,000. This is a style of piracy which has been in the sale of bonds for betterments was The small stockholder in the Ameri- vogue ever since. The people for can railway companies has been un- whom we feel the deepest concern Telegram states, "to provide information easy for some time. Dividends have are the bona-fide investors, or small which would guide members how they been passed and stock values have been stock holders, of the American rail-should vote on New Year's Day." As steadily decreasing. Judging by New ways who have been reduced from a matter of fact, there was no attempt York stock quotations the market value comfort to penury. But the country to provide information in the pamphl of railway securities has shrunk by hundreds of millions of dollars within a comparatively short time. Stocks the fraudulent bonds have been the street railway purchase scheme was like the New Haven, once considered counters for great national gambling strongly condemned on thirty-four "good as a government bond," are now operations. The horrible harvest of separate counts." precarious investments almost in the Wall street could never have been so Here is the first of these "counts," to

And what did they tell him? They be segregated, leaving the shareholdaid in effect:

And what did they tell him? They be segregated, leaving the shareholders the rails and the sleepers loaded trade, and everyone concerned.

We cannot help feeling surprised over six months ago, and what the

tacle by comparison with the piratical financier in control of 'a railway warning his shareholders against the government of their country. Yet the trade generally, even if it were opposed good men high in esteem of their to the purchase of the street railway on heads and given the sheep to under- a hypothetical "slowing-up of busipapers known in the trade as the "kept and the big newspapers have been Wood and McHay probably represent papers known in the trade as the "kept watching the shepherd, but they have ed the general view of the board in Traffic on North Shore Secthe government is to blame and refer had nothing to say against the wolf. declining to permit the sanction of the him to the financial papers which pose The man who finds a leg of mutton board to lend weight to such a fore as the special guardians of the wid- every now and then upon his doorsten cast. owed, the fatherless and the small in- is unable to recognize a wolf tho the We have several times had occasion moon and the stars shipe their bright- to refer to the erratic courses of our So the shareholder hugs the delusion est. But then we know on the high- esteemed evening contemporary. When

The great fact that is coming home Then one fine day he wakes to the holder of railway shares is that gram towards purchase of the street tion of the C.N.R. Transcontinental up to find the financiers have stepped the big financiers looted the road, not railway is of the nature of mania, from Quebec thru to the Pacific Coast from under, are no longer stockholders the legislatures or the railway comor directors, and that he has upon his missioners. But it has taken him a

mortgaged for two or three times its CANADA AND NAVAL DEFENCE. culty in recognizing the affection. Everycases out of ten to be the facts of the of imperial defence into the area of Every glance is tinged with the same case? An honest auditor will say to Dominion party politics. It would distrust. No longer are there any honpleasing, but it is not too late to regain the position which ought never to take advice from such a source. have been abandoned, and even to make of the lapse the opportunity to reveal to the world the inherent unity of the empire.

In his considered review of the navy question before the Canadian Club yesterday, Mr. Z. A. Lash lifted it out of the ruck of partisan recrimination. He regretted, as all who can raise themselves above that level must do, the action of the Dominion Senate in refusing immediate aid to the strengthhas the stock for which I paid 240 ening of imperial defence. The unwisdom of that refusal was clearly For reply he will be told that when shown by the jubilation with which it conclusive evidence that the British

Yet The World agrees with Mr. Lash that no temporary gift can be consid-If the stockholder wants to know ered as a permanent solution of the problem which imperial sea defence involves. Nor. The World is convinced, will be any arrangement based on system of periodical contribution. Canada must take her place alongside her sister states of Australia and New Zealand by the provision of her

own naval-force, complete in itself, or in its individual units, and equal in efficiency to the British navy itself. ngenious minds can conjure up all regard to its control, or the division of control, which are neither more nor less convincing than the objections to entiment and common loyalty which and divert the assets of the company, so will imperial defence. Nor will acts

ample, eight million dollars raised by of trade. It is stated that "a strong line-up against Vice-President Gundy style of piracy which has been in lation, in the board's name, of an elec-

great had not one railway system which The Telegram thinks the Board The shareholder, by which we mean after another been seized by financial of Trade of Toronto should have affixthe small shareholder—the investor—buccaneers and their standard securi- ed its authority, and for refusing to enthe man who has bought the stock out- ties transformed into mere counters dorse which The Telegram denounces Messrs. Atkinson, George, Blain, Turn-

"That a period of retrenchment has arrived which means a slow-ing up of business, and which should necessitate the strictest economy in civic affairs, and new obligations should be undertaken with the utmest caution."

The general tone of the pamphlet fol-Mellen was a figurehead and the di- ent to the sufferings around them as lows this lead, the impression made on panies. We hope he is and yet we rectors dummies, and that the late J. are the spectators at a bull fight. They were partners in the loot. British North America Act which, in the average reader being that the city hope he will treat them fairly, and we my opinion, exempts any judicial income in Ontario from municipal tax-That no doubt cheered the small stock- The shareholder in the American is insinuated that Mr. John MacKay, forthwith. holder, who regarded Mr. Morgan as railways today is asking the govern- in basing his recommendation for purthe ablest financier on the continent. ment to permit higher rates, or better chase "upon a continuation of normal be friends of parcel post who spoke court, but the argument is not base Quite humbly he asked the great house of Morgan & Co. why it was his stock was falling and his dividends decreasing from the directorates. They have was falling and his dividends decreas- ing from the directorates. They have The Telegram, expected blue ruin for ther delay the bill, but this was carried away all the assets that could the city, the railway, the board of quickly objected to, and the result was

down with securities running into the that Messrs. Peleg Howland, J. W. public look for now is its realization. down with securities running into the billions for which the roads never reshould be so eager to inform the world A wolf solemnly warning a flock of sheep to be on their guard against their their states of the sheep to be on their guard against their states of the sheep to be on their guard against their states of the sheep to be on their guard against their states of the sheep to be on their guard against their states of the sheep to be on their guard against the sheep to be on their guard against the sheep to be on their guard against the sheep to be on th should be so willing to co-operate with The Telegram in circulating this blue ruin view of the financial situation. We do not think it likely that the board of terms which have not yet been fully anthropists, have sagely shaken their disclosed, would base its opposition on stand that the wolf was a good friend ness." We consider Messrs. Atkinson. and knew what he was talking about, George, Blain, Turnbull, Gundy, D. O.

toms of alienation rapidly exhibit dent of the Canadian Northern Railthemselves, and the feeling of The Tele- way, that Sept. 1 will see the complewhich, if directed against an individual, and that the early fall would see the such cases never understands his own malady, but observers have no diffi-What The World has always depre- thing is tainted with the same dread. rather accentuate than relieve the est men. All society is united in a huge railway in Canada; that the governsituation thus occasioned were an at- conspiracy. The whole world is false tempt made to apportion the blame and treacherous. Hallucinations and between the responsible controver- delusions pursue the afflicted one. The sialists. This, at least, must be admit-ted that only in Canada, the premier Hocken was defeated at the recent part of Ontario thrown open for settlesialists. This, at least, must be admit- Telegram proved last night that Mayor oversea state of the empire, has it election by a majority of 32,000. The been possible to make this important case is an interesting one, and we offer by the completion of the Sudbury-Port that the board of trade is unlikely to

Canada Permanent MORTGAGE CORPORATION

Toronto Street - - Toronto ESTABLISHED 1855.

President-W. G. Gooderham. First Vice-President-W. D. Mat

Denosits Received

Debentures Issued

Associated with the above Corporation, and under the same direction and THE CANADA PERMANENT

TRUST COMPANY

incorporated by the Dominion Parliament. The Trust Company is now prepared to accept and execute Trusts of every description, to act as Ex-ecutors. Administrator. Liquidator, Cuardian, Curator, or Committee of the estate of a lunatic, etc. Any branch of the business of a legitimate Trust Company will have careful and promot attention.

AND HE DID





START THE PARCEL POST. The World does not like the state ment in The Globe of yesterday that "it is probable that the service [parcel post] will be inaugurated within a few

the earliest moment; and that im-

There were men who professed to ther delay the bill, but this was quickly objected to, and the result was a law establishing it. But that is now over six months ago, and what the public look for now is its realization.

NORTHERNONTARIO

in the Dominion. I have nothing to do with where the case is carried. What I have to do is to adopt the law as declared by the highest of our curts in conformity with the principle of section 32 of the Judicature Act. Anything else would be a scandal. I find that the official incomes of Judge McWatt and Judge Taylor are subject to taxation. I make no order as to costs.

WARMER THAN WEST

Sir William Mackenzie Thinks Settlement Will Be Fast and Sound.

liberty to use further material SALE RUMOR A JOKE

tion Will Make the Line Self-Supporting.

The definite announcement has been would be homicidal. The patient in operation of a passenger service that would require an equipment for the for plaintiff with costs. Thirty days' operation of 15 trains each way every stav.

> he described as a joke, He added that the Canadian Northern had a larger ment held some \$7,000,000 of its ment held some \$7,000,000 of its bonds thus making all the people of Canada shareholders in the road.

Good Land Farther West. ment as a result of the connection between east and west, brought about imperial concern a factor in domestic our sympathy, tho it is never accepted Arthur link, he said it was equally party conflict. The inference is not under such circumstances. But we feel good from an agricultural point of view with that of older Ontario, and with a the knowledge of the defendant. They climate somewhat milder than that of were important, they were made to in-Manitoba. He predicted that the reveque from that portion of the transcon inental alone would be sufficient to make it self-sustaining within a very short time after its inauguration. He declared that Port Arthur would be the chief point at the head of the They are getting the lands, they have lakes for the C.N.R. for all time to to, take them. They might have at-

WARD FIVE FIGURES. Editor World: Would you please

state in The World, to decide a bet, the true standing of the aldermen elected in ward five, with number of votes, and greatly oblige.
A 20-Year Reader. The correct result of the voting is

as follows:
Meredith 3122

FIVE PERSONS KILLED SEVERAL OTHERS HURT

Freight Train Strikes Street Car at Grade Crossing Outside Memphis, Tenn.

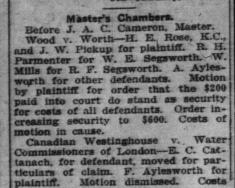
MEMPHIS, Tenn., Jan. 5.—(Can. Press.)—Five persons were killed and several others injured when a freight Station 9 a.m. arriving Ottawa 5.45 p. train struck a street car at a grade m. and Montreal 7.05 p.m., carrying ob crossing on the outskirts of the city.

The identified dead: T. J. Caveney,
Cleveland, Ohio: J. T. Vall. Jackson.

All above trains run daily. Full in-Miss., and Thomas Norrill, Memphis. formation from any C.P.R. agent. To-Tenn. The bodies of a man and a ronto City Office corner King and woman have not been identified

AT OSGOODE HALL

5th January, 1914.



plaintiff. Motion dismissed. Costs in the cause.

Toronto Development Co. v. Kennedy—W. H. Clipsham, for plaintiff, moved for order striking out defence as embarrassing. Defendant asked enlargement. Enlarged for two weeks.

Securities Limited v. Lutz—D. J. Coffey, for plaintiff, obtained order amending writ of summons by claiming damages in the alternative in addition to specific performance. Costs in cause.

Holdge v. Bond—R. P. Saunders, for claintiff, moved for order for inspec-tion of premises. J. T. White for de-dendants. Adjourned before trial

McVeity v. Journal Printing Co. J. T. White, for plaintiff, moved to strike out paragraph four of state-ment of defence. H. F. Parkinson for defendants. Order in defendants. Order in same terms as in Taylor v. Ottawa Citizen. Costs

Judges' Chambers In the matter of the assessment of the judicial incomes of their honors weeks."

We take this more or less as a sugestion that further delay might be justified. The World believes that the service ought to be put into effect at the earliest moment: and that imthe earliest moment; and that im-the Government of Canada may be provements will come later on, as was lawfully taxed in respect of his inthe case in the United States. The reports we hear are to the effect that the Hon. Mr. Pelletier, the postmaster-general is driving a somewhat hard bargain with the railroad companies. We hope he is and yet we lawfully taxed in respect of his income as such by the municipality in which he resides. If I am at liberty to do so I am disposed to follow this judgment, for with the greatest respect for the eminent judges who hard bargain with the railroad companies. We hope he is and yet we ation. It is argued that an appear

> Before Britton, J.
>
> Dimitroff v. Milosheff—R. R. Waddell, for plaintiff, obtained an injunction restraining defendants from selling, assigning, transferring, or in any way dealing with the lease which defendants hold from Samuel Schwartz of 457, 459, 461, and 462, Vect. Vict. of 457, 459, 461 and 463 East King street, or the goods and chattels there-in, or from subletting any or all of said premises until Jan. 8 (inst.), with

> > Trial.

Before Falconbridge, C.J. White v. Hobbs-L. F. Hellmuth, C., for plaintiffs; T. N. Phelan for defendant. Action to recover price of new White traction engine. Judg-ment: I find that the engine did not work properly and do good work—par-ticularly in this regard that it consumed about 33 per cent. more fuel and water than defendant's old Waterus engine. Also as compared with the latter, it required an enormous amoun of steam pressure to do the work.
seems hard that the defendant sho have to pay for the engine under these circumstances. But the contract he has made and the certificate he signed bind. The result will be judgment

Before Lennox, J.

McCallum v. Proctor: Armstrong v. Proctor-R. McKay, K.C., and R. T. Harding (Stratford), for plaintiffs; R. S. Robertson and J. J. Coughin (Stratford) for defendant. Actions tried to-gether, are for damages for false and fraudulent representations knowingly made by defendant, to-induce plaintiffs to each take one-sixth interest in 7808 acres of land in Saskatchewan, and to pay A. J. McPherson therefor at the rate of \$10.25 an acre. Judgment: I find that the statements made are not matters as to which the defendant could be merely misaken. The statements were false and fraudulent to duce, and did induce, the plaintiffs to contract, and the defendant knew at the time that they had this effect. It is claimed that the plaintiffs should recover back the amounts they have paid, with interest. I do not think so. tacked McPherson and rescinded the contract. Then they would get their money back. I think the difference be-tween actual value and what they have to pay is the measure of their loss occasioned by the defendant. Before discovery of the fraud the syndicate divided the lands. This does not affect the question. There will be judgment for each plaintiff for \$5700 with costs. Stay for thirty days.

When Going to Ottawa or Montrea Travel Via Canadian Pacific. Excellent service from North Toron o and Union Station as follows: Leave North Toronto 10 p.m., arriv a.m. Electric lighted standard sleepers to Ottawa and Montreal. Electric ighted compartment cars to Mont

Leave Union Station at 10.30 p.m. and arrive Montreal 8.05 a.m. Standard electric lighted sleepers.

Leave Union Station 11 p.m., arrive Ottawa 7.20 a.m. Standard electrilighted sleepers and compartment cars.
Fast express leaves Toronto Union

Yonge street

"A Friend of the Family" for 50 years, who keeps pace with the times and improves all the while, is what they say about

EDDY'S WARES

Grandmother always used EDDY'S MATCHES. Mother knew their excellence, and bought also EDDY'S FIBRE-WARE, and proved its worth.

In our time have been added EDDY'S TOILET PAPERS sanitary and cheap, and many other articles for household use. All of the same known quality as

EDDY'S MATCHES

You cannot do better than continue to buy from the old firm, whose slogan is THE MOST OF THE BEST FOR THE LEAST MONEY. ed7tf

COAL AND WOOD

W. McGILL & CO. Head Office and Yard Bathurst and Richmond Sts. Phone Adel. 630-631

Branch , Yard: 228 Wallace Ave. Phone June. 1227. | Phone North 1132-115

Branch Yard: 1143 Yonge.

J0 55 BU

coil y apprint retirant lines. McB and fost trolling, McB refer re-el "I mone certa Aid. Witti "I into othe dale was that work "I good me that Aid. Al offer had iquit "I office Raw "I the Aid. Al ende Aid. Al ende Aid. Al ende hall thy "T tarick vitiz tlem usus post that the post that the post that I was post to the hall be hall be hall she hall she hall east from built ent for the hall enter the hall she hall enter the ha

HEART SONGS COUPON 調・調 THE TORONTO WORLD

HOW TO GET IT ALMOST FREE

Clip out and present six coupons like the above, bearing clates, together with our special price of either 68c or 98c for style of binding you profet. Both books are on display at 40 Richmond Street West, Toronto, and 15 Main Street East, Hamilton.

6 COUPONS 98c Secure the \$2.50 Volume

6 COUPONS 68c Secure the \$1.50 Volume

OUT-OF-TOWN READERS WILL ADD 24c EXTRA FOR POSTAGE "HEART SONGS", The song book with a soul! 400 of the song of the world in one volume of 500 pages.

MICHIE'S Cigar Department

Michie & Co., Ltd., 7 King W

NATION-WIDE STRIKE MAY BE CONSIDERED

Moyer Says Gompers and Others of A. F. of L. Will Take Matter Under Advisement.

CHICAGO Ian 5-(Can Press)-Charles H. Moyer was credited today council to act on the copper str with saying Samuel Gompers and situation other officials of the American Federation of Labor would meet in Washington in a few days to consider the EMPRESS OF INDIA AT YOKOHAMA advisability of calling a nation wide strike of labor organizations in sym- arrived at Yokohama on Saturday.

Liquid Extract of Mali The most invigorating pre of its kind ever introdu and sustain the invalid or the athle W. H. LEE, Chemist, Toronto,

Canadian Agent. MANUFACTURED BY 240 THE REINHARDT SALVADOR BREWERY. LIMITED, TORONTO.

pathy with the copper miners d Denies the Proposal. WASHINGTON, Jan. 5.— President O'Connell and Sect erican Federation of Labor in today, both professed to know nothing a proposed meeting

indicated he did not credit such

The C.P.R. steamer Empress of Indi



EDINBURGH.

Gran turde lor-l class noon regulations to sight this Tieffic Yen