

January 3rd, 1924.

Professor C. R. Fay,
Department of Economics,
University of Toronto,
Toronto, Ont.

My dear Professor Fay:-

Before I left for the Christmas vacation I should have acknowledged your letter of December 17th.

Let me say how delighted I was that you called on me and that we had such common ground in view of our old association in the war.

With reference to the Exhibitions offered by Trinity, Cambridge, we have given a good deal of publicity to that in the University and I believe will have some candidates. I most cordially agree with you that it is a splendid thing for Trinity to do, and I hope that we of the Canadian universities will soon be able to offer research studentships to British University men.

With all good wishes and hoping that I shall see you soon again, I am,

Yours faithfully,