Investment Companies

a punitive surcharge of flights by Canadian companies with the result that the Canadian companies have suffered extensive losses?

Hon. Donald C. Jamieson (Minister of Transport): The Canadian Transport Commission, I understand, has requested the Department of External Affairs to make inquiries of the Spanish government along the lines the hon. member mentioned.

Mr. Lambert (Edmonton West): In the interval is the government contemplating any action vis-à-vis Spanish airlines coming into Canada so that Canadian interests shall not be affected adversely with impunity?

Mr. Jamieson: I will take a look at that suggestion, Mr. Speaker.

Mr. Speaker: Orders of the day.

Mr. Knowles (Winnipeg North Centre): Mr. Speaker, I rise on a point of order having to do with our plans for today. I put it in the form of a question to the President of the Privy Council. In view of the fact that the Parliamentary Press Gallery has invited us all to a reception this evening—and it has done so without any discrimination—can the President of the Privy Council assure us that the House will not sit beyond six o'clock so that we can accept the invitation?

Mr. Macdonald (Rosedale): Mr. Speaker, I am intrigued with the fact that the hon. member is keen to get a drink, but I will do my very best not to disappoint his rather unusual request.

Mr. Knowles (Winnipeg North Centre): They serve orange juice, you know.

GOVERNMENT ORDERS

INVESTMENT COMPANIES

MEASURE RESPECTING FURNISHING OF IN-FORMATION, LOANS AND INVESTMENTS, TRANSFERS OF SHARES, ETC.

On the order: Government orders:

Second reading and reference to the Standing Committee on Finance, Trade and Economic Affairs of Bill C-179, an act respecting investment companies—the Minister of Finance.

Mr. G. W. Baldwin (Peace River): Mr. Speaker, I rise on a point of order in respect of the measure which has just been called. Because my point of order goes right to the root of the issue as to whether this question

can be put to the House, I think it best that I raise it now. Very briefly, the gist of my point of order is that there has been a breach of Standing Order 62(2) with regard to this measure. I shall read a few lines of Standing Order 62(2), as follows:

The message and recommendation of the Governor General—

I interject to say that this, of course, is the message referred to in section 54 of the British North America Act, which by constitutional decree provides that any financial matter must be preceded by a message from the Governor General.

—in relation to any bill for the appropriation of any part of the public revenue or of any tax or impost shall be printed on the Notice Paper and in the *Votes and Proceedings* when any such measure is to be introduced and the text of such recommendation shall be printed with or annexed to every such bill.

• (3:30 p.m.)

I call to Your Honour's attention the fact that this is the machinery which the House has adopted for the purpose of implementing section 54 of the BNA Act. It lays down a mandatory requirement that in three respects this shall be done: First, that the Governor General's message and recommendation must be printed on the Notice Paper when the measure is introduced; second, that the message and recommendation must also be printed in Votes and Proceedings when any such measure is to be introduced; and third, that the text of the recommendation must be printed with or annexed to every such bill.

An examination of the documents indicates that on January 16 in Routine Proceedings and Orders of the Day there appears under the name of the Minister of Finance (Mr. Benson) a bill entitled an act respecting investment companies, and it is accompanied by what appears to be a recommendation which at first blush would cover the provisions of this bill.

Then on Monday, January 19, in the absence of the Minister of Finance, the President of the Privy Council (Mr. Macdonald) for the minister—this appears in Votes and Proceedings No. 47—seconded by Mr. Olson, by leave of the House introduced Bill C-179, an act respecting investment companies, which was read the first time and ordered to be printed and ordered for a second reading at the next sitting of the House.

I submit with confidence that this is not accompanied by the text of the recommendation, as it should be under Standing Order 62