

## ACKNOWLEDGEMENTS

In October, 1989, this Committee was instructed by the Senate to study and report on the future of Canadian financial institutions in a globally competitive and evolving environment and, in particular, on the ownership of such institutions.

Over the period from late October to the end of January, the Committee heard from 26 groups of witnesses. In addition to the formal background papers associated with the hearings, the Committee received more than 40 further reports, speeches, technical papers and the like from concerned players. The Committee wishes to express its sincerest thanks for this participation and cooperation.

What follows is our Report on the future of Canadian financial institutions.

In addressing these issues and in the preparation of the Report, the Committee has been very fortunate to have the advice and assistance of Mr. Thomas J. Courchene, Professor of Economics at the School of Policy Studies, Queen's University, and former Chairman of the Ontario Economic Council; of Mr. Gérald A. Lacoste, former Chairman of the *Commission des valeurs mobilières du Québec* and presently a partner in the law firm of Martineau Walker of Montreal; of Mr. Marion Wrobel, Senior Analyst, Research Branch, Library of Parliament; and of Mr. Anthony Chapman, Research Officer, Economics Division, Library of Parliament. The foregoing were all instrumental in conducting research and drafting the Report on instructions from the Committee.

The work schedule has demanded extraordinary effort on the part of our Senate staff. The Committee gratefully acknowledges their usual cooperation and assistance. In particular, the Clerk of the Committee, Mr. Timothy Ross Wilson, must be commended for successfully coordinating the work of the support team and for his timely procedural advice.