

## MINUTES OF PROCEEDINGS

HOUSE OF COMMONS,

TUESDAY, May 2, 1950.

The Standing Committee on Banking and Commerce met at 10.30 o'clock a.m. Mr. Hughes Cleaver, Chairman, presided.

*Members present:* Messrs. Ashbourne, Breithaupt, Cannon, Cleaver, Dumas, Helme, Low, Macdonnell (*Greenwood*), Macnaughton, Quelch, Richard (*Ottawa East*), Smith (*Queens-Shelburne*), Smith (*North York*), Smith (*Moose Mountain*), Weaver.

*In attendance:* Mr. R. W. Warwick, Superintendent of Insurance.

On motion of Mr. Macnaughton:

*Resolved:* That the Committee recommend that its quorum be reduced from 15 to 10 members.

On motion of Mr. Dumas:

*Resolved:* That the Committee ask permission to sit while the House is sitting.

The Committee then considered clause by clause Bill No. 55 (Letter E of the Senate): "An Act respecting Limitholders' Mutual Insurance Company."

Mr. Cannon, on behalf of Mr. Lesage explained the bill and Mr. Warwick, Superintendent of Insurance, Department of Finance was questioned in relation to the said bill.

The preamble, Sections 1 and 2 and the Title were severally adopted and the Bill ordered to be reported to the House.

At 10.55 o'clock a.m. the Committee adjourned to the call of the Chair.

*(No verbatim report of evidence taken.)*

THURSDAY, May 25, 1950.

The Standing Committee on Banking and Commerce met at 10:30 o'clock a.m. Mr. Cleaver, the Chairman, presided.

*Members present:* Messrs. Adamson, Ashbourne, Cleaver, Dumas, Fleming, Fraser, Fulford, Gour (*Russell*), Hellyer, Hunter, Lesage, Quelch, Sinclair, Smith (*York North*), Smith (*Moose Mountain*).

*In attendance:* Mr. Dickey, M.P., Sponsor of Bill No. 205, and Mr. H. A. Aylen, K.C., Parliamentary Agent; Mr. Merrill Desbrisay, K.C., (Toronto), and Mr. J. B. Beckett, respectively Solicitor and Parliamentary Agent for Bill No. 207; Mr. R. C. Merriam acting for Mr. D. K. MacTavish, K.C., Parliamentary Agent, *re:* Bill No. 208; and Mr. R. W. Warwick, Sup't of Insurance.