(2) Subsections (1) applies to the 1996 and subsequent taxation years.

2nd. (1) Subsections 15(1.3) and (1.4) of the Act are replaced by the following:

(1.3) To the extent that the cost to a person of providing a property or service or an amount payable by a person for the purpose of leasing property is taken into account in determining an amount required under this section to be included in computing a taxpayer's income for a taxation year, that cost or amount payable, as the case may be, shall not be taken into account in respect of the person or in respect of that taxpayer's income for that or any other taxation year.

(2) Subsection 15(3) of the Act is repealed.

(2) For the purposes of subsection (1), the value of the benefit to be included in computing a shareholder's income for a taxation year with respect to an automobile made available to the shareholder, or a person related to the shareholder, by a corporation shall (except where an amount is determined under subparagraph 6(1)(e)(i) in respect of the automobile for the year) be computed on the assumption that subsections 6(1), (1.1), (2) and (2.1) apply, with such modifications as the circumstances require, and as though the references therein to the employee, the employee's employer and the employee's employment were read as "the corporation".

(3) Subsections (1) and (2) apply to the 1996 and subsequent taxation years.

3rd. (1) Section 15 of the Act is amended by adding the following after subsection (1.4):

(1.5) Where a person has received a benefit or an allowance in a taxation year in respect of, in the course of, or by virtue of the person's office or employment, the amount of the benefit or allowance shall be included in computing the person's income for the year to the extent that it is not otherwise included in computing the person's income for the year.

(2) Subsection (1) applies to the 1996 and subsequent taxation years.

4th. (1) Subsection 18(1) of the Act is amended by striking out "and" at the end of paragraph (t), by adding "and" at the end of paragraph (u) and by adding the following after paragraph (u):

(v) in the case of a taxpayer who is a shareholder of a corporation, or a person related to a shareholder of a corporation, an amount paid or payable by the corporation to the taxpayer or person as a benefit or allowance in respect of, in the course of, or by virtue of the shareholder's office or employment, except to the extent that the amount is included in computing the taxpayer's income for the year.

(2) Subsection (1) applies to the 1996 and subsequent taxation years.

5th. (1) Subsection 18(3) of the Act is amended by striking out "and" at the end of paragraph (a), by adding "and" at the end of paragraph (b) and by adding the following after paragraph (b):

(c) where the taxpayer is a shareholder of a corporation, or a person related to a shareholder of a corporation, an amount paid or payable by the corporation to the taxpayer or person as a benefit or allowance in respect of, in the course of, or by virtue of the shareholder's office or employment, except to the extent that the amount is included in computing the taxpayer's income for the year.

(2) Subsection (1) applies to the 1996 and subsequent taxation years.

6th. (1) Subsections 18(13.3) and (13.4) of the Act are replaced by the following:

(13.3) To the extent that the cost to a person of providing a property or service or an amount payable by a person for the purpose of leasing property is taken into account in determining an amount required under this section to be included in computing a taxpayer's income for a taxation year, that cost or amount payable, as the case may be, shall not be taken into account in respect of the person or in respect of that taxpayer's income for that or any other taxation year.

(2) Subsection 18(13) of the Act is repealed.

(2) For the purposes of subsection (1), the value of the benefit to be included in computing a shareholder's income for a taxation year with respect to an automobile made available to the shareholder, or a person related to the shareholder, by a corporation shall (except where an amount is determined under subparagraph 6(1)(e)(i) in respect of the automobile for the year) be computed on the assumption that subsections 6(1), (1.1), (2) and (2.1) apply, with such modifications as the circumstances require, and as though the references therein to the employee, the employee's employer and the employee's employment were read as "the corporation".

(3) Subsections (1) and (2) apply to the 1996 and subsequent taxation years.