



News Release

Communiqué

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ONTARIO COMPANY EXPORTS TO UKRAINE WITH EDC FINANCING

The Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, announced today that the Government of Canada, through the Export Development Corporation (EDC), will finance the sale of computer equipment and related support services by Sidus Systems Inc. to the National Bank of Ukraine.

Sidus Systems Inc., based in Thornhill, Ontario, is a privately owned Canadian company established in 1983. Sidus is a leading Canadian manufacturer, systems integrator and distributor of computers, peripherals and network products, with annual sales of \$70 million.

This transaction is worth US\$6 million and represents the second allocation under the confirmed line of credit established between EDC and Ukraine.

As a result of this transaction, approximately 148 person-years of employment are expected to be created or sustained in Canada.

EDC is Canada's official export credit agency, responsible for providing export credit insurance, loans, guarantees and other financial services to promote Canadian export trade. EDC reports to Parliament through the Minister for International Trade.

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