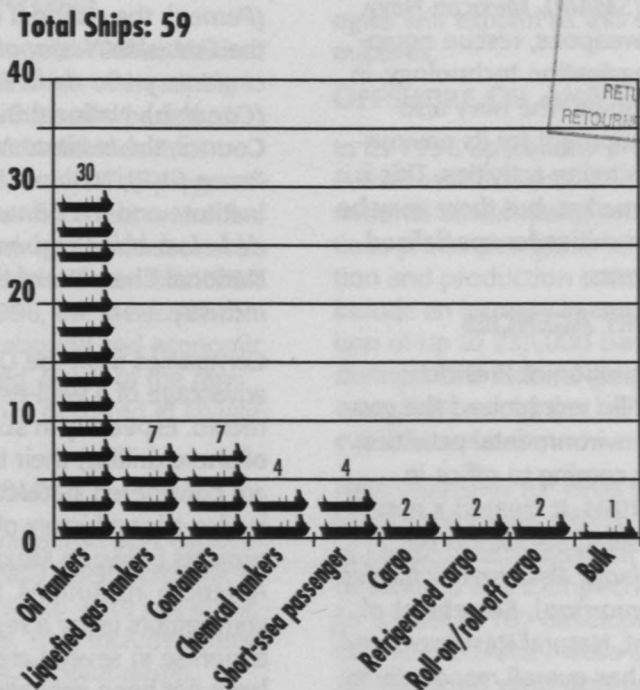


Mexico's Merchant Fleet, 1995



Source: United States Central Intelligence Agency (CIA) World Factbook, 1995.

THE NATIONAL OIL COMPANY

Petróleos Mexicanos (Pemex), the national oil company, is the only producer of oil and gas in Mexico. About three-quarters of its production comes from marine sources. Pemex has been severely criticized in the past for inefficiency, corruption and environmental degradation. In 1992, the government decided to restructure Pemex by creating four semi-autonomous subsidiaries. One of them, *Pemex Exploración y Producción*, is responsible for exploration and production. This subsidiary has launched a massive modernization program, much of it based on imported technology. The 1995 Pemex budget provides for a 15 percent increase in exploration and production expenses.

OCEAN PORT OPERATORS

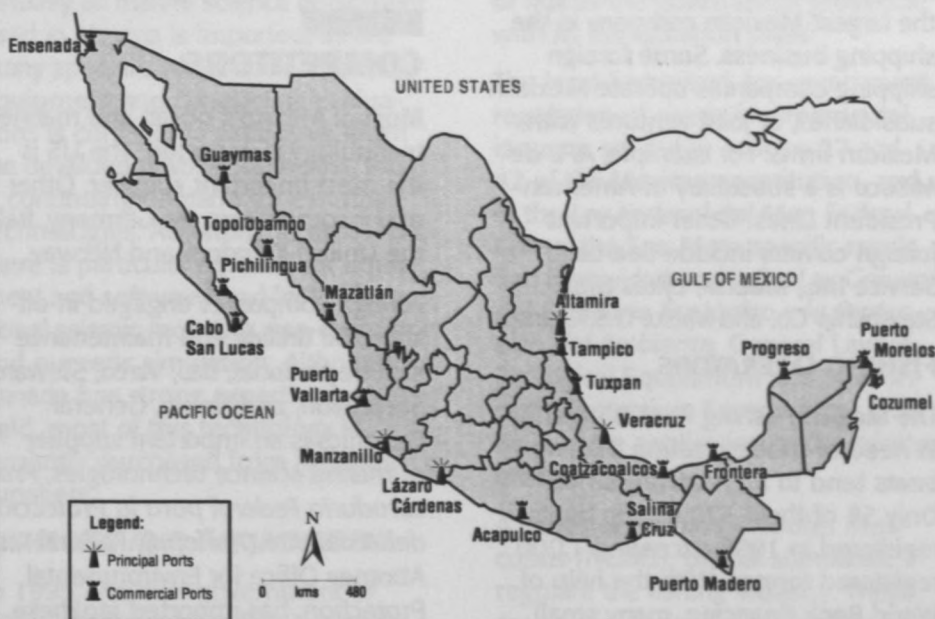
In 1995, the government agency that had previously managed the nation's 22 major ports, was dissolved

the national oil company, the military and environmental authorities; private companies engaged in fishing, marine transportation, shipbuilding and port operations are also part of this market.

MARINE SCIENCE AND LIMNOLOGY INSTITUTE

University research institutes are the most important customers for equipment and services related to marine science. The principal organization involved is the *Instituto de Ciencias del Mar y Limnología (ICML)*, Institute of Marine Science and Limnology, at the *Universidad Nacional Autónoma de México (UNAM)*, National Autonomous University of Mexico. In addition to its facilities on the main campus in Mexico City, UNAM has regional research stations specializing in each of Mexico's three marine areas. UNAM also operates Mexico's two oceanographic vessels.

Major Ocean Ports



Source: *Puertos Mexicanos*, Secretaría de Comunicaciones y Transportes (SCT), Secretariat of Communications and Transportation.