

Table 4 - Balance of Trade by Selected Economic Area, 1990-94					
	World	U.S.	Japan	European Community	Other
(millions of dollars)					
1990	609	909	-1 260	189	772
1991	-1 795	796	-1 366	-248	-976
1992	-4 707	-1 143	-1 327	-634	-1 603
1993	-3 846	-173	-1 707	234	-2 200
1994	-5 848	151	-2 201	-625	-3 174
Source: Industry Canada estimates					

Table 5 presents Canada's bilateral trade by region for 1994. The relative importance of the U.S. for exports and imports combined remains significant and increased slightly, to 68 percent from 67 percent in 1990, while the percentage of Canada's advanced technology trade with the European Community (8 percent) also remained stable. However, Canada's trade deficit with Japan has been growing rapidly, with imports almost doubling while exports remained static.

Table 5 - High-Technology Trade, by Region, 1994							
	Total value	(%)	Exports	(%)	Imports	(%)	Balance
(millions of dollars)							
United States	29 019	68	14 585	79	14 434	59	151
Japan	2 525	6	162	1	2 363	10	-2 201
European Community	3 234	8	1 305	7	1 929	8	-625
Other	7 806	18	2 316	13	5 490	23	-3 174
Source: Industry Canada estimates							