

Adjustment, to be composed of representatives from business, labour, consumer organizations and academics, to advise the government on the effectiveness of these and other programs in the context of the Free Trade Agreement.

- The overall conclusion, therefore, is that free trade between Canada and the United States will lead to a sizeable improvement in Canadian living standards, not only in the long term but also during the transition period. This conclusion is supported not only by most analyses prepared by private and public research organizations, but also by the actual experience of other countries which have liberalized their trade in the past and by Canada's own postwar experience.

The government is strongly committed to the objective of multilateral trade liberalization. The Canada-United States Free Trade Agreement is a major step towards that objective. It also sends a strong signal to the rest of the world of the importance of reducing trade barriers. The Agreement provides additional momentum to the current round of GATT negotiations and pioneers a model for future multilateral trade agreements that include trade in services and agriculture.