

TRADE AGREEMENT BETWEEN CANADA AND THE UNITED STATES OF AMERICA

His Majesty the King of Great Britain, Ireland and the British dominions beyond the Seas, Emperor of India, in respect of Canada, and the President of the United States of America;

Desiring to facilitate and extend still further the commercial relations existing between Canada and the United States of America by granting reciprocal concessions and advantages for the promotion of trade;

Taking into account the absence of any restriction upon the settlement of commercial obligations arising out of the trade between Canada and the United States of America;

Have resolved to replace the Trade Agreement concluded between them on November 15, 1935, at Washington by a new and more comprehensive Agreement and have appointed for this purpose as their Plenipotentiaries:

His Majesty the King of Great Britain, Ireland and the British dominions beyond the Seas, Emperor of India:

for Canada:

THE RIGHT HONOURABLE W. L. MACKENZIE KING,

Prime Minister, President of the Privy Council and Secretary of State for External Affairs of Canada; and

The President of the United States of America:

MR. CORDELL HULL,

Secretary of State of the United States of America;

Who, having communicated to each other their full powers, found in good and due form, have agreed on the following articles:

ARTICLE I

1. Canada and the United States of America will grant each other unconditional and unrestricted most-favoured-nation treatment in all matters concerning customs duties and subsidiary charges of every kind and in the method of levying duties, and, further, in all matters concerning the rules, formalities and charges imposed in connection with the clearing of goods through the customs, and with respect to all laws or regulations affecting the sale or use of imported goods within the country.

2. Accordingly, articles the growth, produce or manufacture of either country imported into the other shall in no case be subject, in regard to the matters referred to above, to any duties, taxes or charges other or higher, or to