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Mercantile Summary.

THE Golden Nugget Mining Company, Limited, Fairville, is seeking incorporation, with a capital of \$300,000. The operations of the company are to be carried on in the Yukon district. The applicants are Albert T. Dunn, Musquash; Andrew Malcolm, Fred. A. Jones, James V. Russell, St. John; Morris Marks, Circle City, Alaska.

A SENSATION has been caused, in Kingsville and surrounding districts, by the news that the natural gas fields of South Essex are becoming exhausted, and that hereafter factories will have to make use of other fuel. This step was rendered necessary in order to prolong the supply for private houses, as long as possible.

MR. ROBLIN. Premier of Manitoba, promised a delegation, who went to see him on the subject, that a railroad should north-westerly be constructed Brandon to Ralphton, and along the provincial boundary, deflecting so as to touch at Virden. Whether the road is to be built by the Government was not stated. Another railway, under consideration, is one to be constructed from Hartney to Dauphin, to be operated by the Northern Pacific.

THE Algoma Commercial Business Company, which had a Bessemer steel manufacturing plant at Danville, Pa., is removing it—or as much of it as can be moved conveniently—to the Canadian Sault. Its capacity at first will be 400 tons per day, to be increased later to 1,000 tons, and a rail and plate mill of 1,000 tons' capacity is also to be built. The company has already bought two steamers suitable for the inside run between the Sault and Georgian Bay and Lake Superior points, and is also having built several freighters on the Clyde.

It is interesting to recall that the forty-first year of the British American Commercial College has been reached, and almost past. The closing exercises of this well-known business school were held in the Y.M.C.A. building on Thursday, 20th inst., the principal, Mr. David Hoskins, C.A., in the chair. For many years it has been usual for the President of the Toronto Board of Trade for the year to present a gold medal to the student holding the first position in the commercial course at this college. This year the medal was won by Mr. B. H. James, of Port-aux-Basques, Newfoundland, and the presentation was made by Mr. A. E. Kemp, president of the Board of Trade, in a neat speech. Mr. Edward Trout, president of The Monetary Times Printing Co., presented the college gold medal to the student most proficient in shorthand and typewriting, Miss May E. Webster, of Udora, Ont. Mr. W. C. Eddis, F.I.A., president of the Institute of Chartered Accountants; Mr. J. S. Robertson, editor of Business, and Mr. C. R. McCullough, president of Federated Business Colleges, of Hamilton, Galt, Berlin and Guelph, also spoke.

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