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Mercantile Summary

THERE is 100,000 bushels of wheat, stored in Brandon elevators, belonging to farmers. The price has dropped from 5c. to 8c. since the wheat was stored. The wheat represents about \$50,000, kept out of circulation, and this is given as one of the reasons why Brandon is dull at present.

IF Montreal was "snowed in" from the rest of Canada on Wednesday, last week, Aberdeen, Scotland, was isolated by snow on the previous Wednesday. But in the first case the railway tracks were blocked, while in the latter, it was the electric telegraph connection gave out. Fourteen lives of sea-faring men, lost close to the city, during the storm, helped to deepen the gloom of Aberdeen.

THE annual meeting of the shareholders of the Intercolonial Coal Mining Company, Limited, took place last week in Montreal. The sales of coal and coke, for the year ended 31st December, 1899, amounted to 208,079 tons. The following gentlemen were elected directors of the company for the ensuing year, viz.: Messrs. James P. Cleghorn, president; Charles Fergie, vice-president; W. M. Ramsay, Thomas Wilson, E. Goff Penny, M.P.; A. W. Hooper, R. MacD. Paterson, and Lieut.-Col. F. C. Henshaw.

FAILURES in the province of Quebec continue few in number, and with small liabilities. The following are the country failures reported for the week: Joseph Longpre, general dealer, St. Jovite, has made a voluntary assignment. He has been in business in the district for eighteen years, but failed in 1891, compromising at 40 cents.—J. H. Robertson, of New Richmond, already reported insolvent, is said to have effected an arrangement at 50 cents.—An assignment has been made by C. J. Trudel & Co., hotel, Grande Mere. Mr. Trudel was formerly unsuccessful in a general store business, and has been using his wife's name.—P. Savard, general merchant, of St. Ambrose de la Jeune Lorette, surprised his creditors the other day by calling them together, and making an offer of 60 cents, on liabilities of \$12,600; nominal assets being shown at like figures. He has been in business a good many years, and though he compromised in 1888, at 50 cents, he was considered to have done very fairly since.—C. B. Poisson, general merchant, at Ste. Sophie de Levard, makes a proposition to pay his creditors 50 cents on the dollar. He was previously in a milling business at Gentilly, and other ventures, which are reported to have not turned out very successfully.

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 Of all Grades in Barrels and Half Barrels

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