pected before the New Year. Iron pipe is in good demand. Nails and horseshoes are moving freely, while out nails are in moderate request. Some large shipments of window glass have been made. Country retailers speak hopefully of trade prospects, but the affairs of the city retail trade do not appear to he in an good a condition. be in as good a condition.

Hardwood—Trade is slow. Some firms report that the volume of their business is only two-thirds of that done during previous falls. In ash, 2 in., 3 in. and 4 in. outs are in good demand, while 1 in. is off entirely. In birch the only things required are red and square birch, 4 x 4 to 8 x 8 in.; all of this stock sells readily, but stocks are very limited. Basswood in 1½ and 2 in. is also scarce. Good stocks of butternut and chestnut are carried. Stocks of butternut and chestnut are carried. Stocks of cherry are fully equal to the demand. Trade in elm is stagnant, as the United States trade depression most closely affects this trade; mill-men are asking \$11 to 12, but buyers are only willing to pay \$9.50 to 10, and nine cars of inch cut have recently been sold at \$9.75. Maple is not in good request. Oak is quiet, selling best in 1 in., 3 in. and 4 in. cuts.

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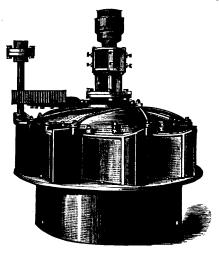
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