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Mercantile Summary.

THE Belleville Street Railway was last week sold by auction to Mayor Graham for \$6,750.

CHADWICK & Co.'s brass factory, in Hamilton, has been badly damaged by fire. Loss, over \$15,000 insured.

IN accordance with the right given by the Legislature to municipalities to veto the trading stamp business, a by-law has passed its third reading, forbidding the use of such after January 2nd next.

LUMBER vessel owners along the Great Lakes are talking of forming a combination, whereby rates would be established on a uniform basis and held thus, enabling lumber merchants to dispose of their products on an equal footing.

A BRANCH of the Retail Merchants' Association of Canada has been formed at Toronto Junction, with the following officers: James Bond, president; W. W. Howell and A. M. Gobel, first and second vice-presidents; H. E. Snell, secretary; E. R. Rogers, treasurer.

THE assets of the Witham Shoe Company, Montreal, were sold by auction, the purchaser being Mr. Gaspard de Serres, accountant. The price realized was forty-two cents on the dollar, and the amount involved was estimated at \$48,000. The assets included a large stock of machinery, besides the stock in trade, and unfinished goods.

THE Canadian Niagara Power Company have awarded the contract for a tunnel and portal to A. C. Douglas & Co., Niagara Falls. The price is over half a million dollars, and the work is to be completed by January 1st, 1903. The tunnel will be 2,200 feet in length, and 19 by 21 feet in diameter. It will be bricked without, the same as the tunnel on the American side.

THE C.P.R. land sales for the month of September were much heavier than usual, the aggregate being about 63,000 acres, which sold for \$210,000. In September, 1900, the total sales amounted to 21,807 acres for \$69,012.54. The sales by the Canada and Northwest Land Company were also very heavy, being 11,000 acres for the sum of \$60,000. For September, 1900, the sales were 2,400 acres for the sum of \$12,800.

A RESOLUTION was moved and seconded, at a meeting of the Montreal Harbor Board last week that, whereas the Conners' Syndicate had wholly failed to carry out the terms and conditions of its contract with the Commissioners and of its lease to the different sites belonging to the commission. Resolved, that, in accordance with the terms of the letter of August 15th from the Commissioners' attorneys, they be instructed to take immediate action to secure a resiliation of the lease and the forfeiture of the \$50,000 deposited as security for the fulfilment of the obligation under the lease. A good deal of difference of opinion developed, however, as to the legality of such action, and as to whether the port of Montreal had suffered damage to the extent of \$50,000 by the non-fulfilment of the contract.

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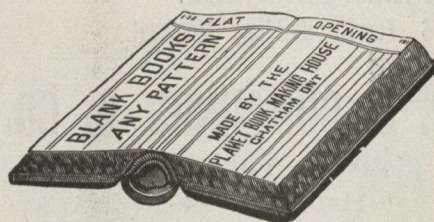
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