THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



N. Meredith of this city and A. Stuart of Quebec. At a meeting of creditors held on Saturday a statement was made showing a deficiency of \$4,650 on liabilities of somewhat over \$16,000. The inception of the concern dates back some six to seven years, but the present firm began within a year or two.

The Rawbone Gun and Manufacturing Co. of Toronto, who have been in business many years, have come to grief; at least the directors have decided to wind up their affairs, and have appointed a stockholder, Mr. Orlando Dunn, a receiver to carry out the intention of the stockholders. The assets are estimated at from \$17,000 to \$20,000, of which amount \$10,000 is in machinery and the liabilities are placed at \$11,000. It is believed the creditors will be paid in full, but the stockholders will probably receive little, if anything. Their want of success is attributed to deficiency in management and reckless buying.

Among the various calendars for 1883 sent us by insurance companies and business houses in this city none is more entitled to notice than that of Messrs. Morton, Phillips & Bulmer, which for legibility and general utility is unsurpassed. Printed on good paper, a little more than medium size, and containing on back pages list of bank holidays, hack tariff, fire alarm telegraph directory, postal and other in dispensable information, the calendar will prove a valuable companion throughout the year. The double-track of the G. T. R. west, which forms part of the heading design, is a consummation devoutly to be wished. The Queen Insurance Co. have issued, as usual, a large substantial calendar, resplendent with beautiful colors and designs, possessing the advantage of being ornamental as well as useful.

THE estate of Mrs. Montague Banks, dealer in groceries and liquors, Winnipeg, whose assignment was recently announced, is not expected to pay over 25c on the dollar, and it will probably be a considerable time before even that will be realized. The liabilities are placed at about \$6,500 and assets \$4,500, of which amount some \$3,000 are in goods and the balance in buildings and real estate, which is said to be under a mortgage for about \$1,500, and is not considered good saleable property. Montague Banks conducted a drug business in Winnipeg for some years, the result being an awkward failure. He then turned to clerking, and about nine months ago bought a small grocery and liquor store which he opened in his wife's name. His capital was estimated at only \$1,500 cash, and not possessing much capacity, and none too much assiduity, it is not surprising that he did not succeed in the midst of Winnipeg competition.

Some rather vague and unpleasant rumors have been afloat recently concerning the Toronto firm of Levian, Hamburger & Co., referred to in our issue of 22nd ult., but their affairs appear to have been settled satisfactorily to all concerned. Mr. A. Silliman, of Philadelphia, was a special partner in the firm of Williams, Levian & Hamburger up to January last, when he withdrew, leaving about \$35,000 in the business as a loan to the firm of Levian, Hamburger & Co. For the past six months the business has been in an unsatisfactory condition, and Mr. Silliman, being desirous of winding it up, went to Toronto a few days ago ; after looking into the financial standing of the concern, he decided, with the consent of the partners, to have a sale and transfer made to himself, he assuming all the liabilities and continuing the

Sold by leading Grocers in Canada, Newfoundand, the West Indies, Bermuda and South America. Mn. DAVID MORRIES has been elected a Director of the Montreal Cotton Company, in the place of the late Sir Hugh Allan. Mr. A. T. Gault was elected to the Presidency, lately filled by the deceased Knight, and the Hon. R. Thibaudeau was elected Vice-President.—Mr. A. F. Gault has been elected a Director of the Molson's Bank, to fill the vacancy on the Board caused by the denth of the late Mr. Nelson.

MANUFACTURED BY

WM. LUNAN & SON.

SOREL, QUE.

30 per cent. less.

A SUBSCRIBER in a village near Ottawa (Billings' Bridge) called at our office last week and paid for five years subscription to the JOURNAL of COMMERCE, three years past due and two years in advance, remarking that he had made \$300 owing to some information lately published in its columns. There are a few hundred otherwise good names still on our list who must be waiting to realize similarly before they follow such a worthy example.

MESSIES S. GREENSINELDS, Sox & Co., wholesale dry goods merchants, this city, who were burnt out by the conflagration on Victoria Square last summer, have returned to their former premises, which have meantime been fitted up exclusively for the firm. The first floor of the corner warehouse, occupied before the fire by Messrs. W. Glendinning & Co. for their retail business, has been added to the new premises of the Messrs. Greenshields, the main entrance being now on the corner of Victoria Square and Graig street. See front page.

The File and Spiral Spring Co. of Montreal have assigned to Messrs. E. A. Whitehead and

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