

DWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

BANK OF ENGLAND RATE NOW 5 P. C. — MONEY COSTS 6 IN MONTREAL AND 10 IN NEW YORK — EXCELLENT TONE IN TO-DAY'S MARKET. THOUGH VOLUME OF BUSINESS NOT GREAT.

Montreal, Oct. 5.

What offerings were on the market were not very large and were not parted with in any hurry as if orders were not so much market orders as commissions with their conditions precisely laid down. The object thus being to get as good prices as possible instead of to sell at any figure; the quantity of trading was not to-day's feature so much as the quality displayed in good values. The morning session of the market at times rallied sharply showing some strength and giving the general impression that it to-day as all through this strained week or two has stood up very well against unfavorable combinations.

Royal Electric was a striking instance of this feature of the morning market. In six transactions amounting to 205 shares the price bounded upwards to 165½. On the old basis this would be 200. It was a ½ advance on yesterday, and had not the local rate of money been 6 p.c., at New York 10 p.c., and the Bank of England rate 5 p.c., it might have been probably possible to get Electric put higher.

Richelieu and Ontario illustrated the same success though in a less pronounced degree, in rising fully one point over yesterday's values on transactions amounting to 75 shares. As a 6 p.c. interest payer on investment, this stock can very well be recommended at present. Even if its price were higher it would be a very good paying investment. Montreal St Ry, Montreal Gas and Twin City holding to their yesterday's mark on small transactions exemplified also this feature of the market. On four sales involving about seven thousand shares Republic also kept to yesterday's advance and further showed how good the stock is by the final bid 118 and demand 119. Molson's Bank stock also advanced a point and Can. Col. Cotton Bonds sold well. Lastly the stock of Canadian Pacific was

firm at the highest of yesterday's prices, though it might have been expected on the higher cable quotation to have soared perhaps a point beyond that mark. The volume of business in the forenoon was not very great, but the tone as shown in these higher quotations was decidedly good.

MORNING SALES.

Can. Pac.—650, 89½. 25, 89½.
R. & O.—25, 110½. 50, 111½
Electric x-d—75, 165. 75, 165½. 25, 164½.
5, 164. 25, 163½.
Tor. Ry.—25, 112½. 175, 112. 50, 111½.
4, 112½.
Mo. St. Ry.—50, 314.
Mo. Gas x-d—5, 193.
Twin City—20, 60½.
Republic x-d—2000, 117 3500, 117½. 1300, 118.
Mols. Bank—5, 208.
Col. Cot. Bonds—\$2000, 101.

AFTERNOON SALES.

Can. Pac.—150, 90.
Tor. Ry.—50, 111½.
Payne x-d—1000, 119.
Twin City—25, 61½. 25, 61½.
Halifax Heat Light—50, 20.
Montreal-London x-d—100, 52.

LONDON AND PARIS.

Oct. 5, 1899.

Bank of England rate.....5
Open discount rate47-5
Paris Rentes100-67½
French Exchange.....25f. 32½
Consols, money 102½
Canadian Pacific..... 91½
New York Central.....137
St. Paul.....127½
Union Pacific 78

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, guaranteed 4 p.c.....94
" 1st preference.....83½
" 2nd "53
" 3rd "22
G. T.R. Com.....
O. P. R81½

MOLSON'S BANK STATEMENT.

Report for the Fiscal Year

The fiscal year of the Molson's Bank closed on the last day of September, and this morning the management made known the details of the profit and loss account for that period. The net profits of the year, after deducting the expenses of management reservation of interest accrued on deposits, exchange, and provision for bad and doubtful debts, amounted to \$29,888.52.

The statement of the profit and loss account as issued by the Bank is as follows:

PROFIT AND LOSS ACCOUNT.

Balance at credit of Profit and Loss account, 30th September, 1898 \$81,020.95
Net profits for the year, after deducting expenses of management, reservation for interest accrued on deposits, exchange, and provision for bad and doubtful debts 29,888.52
\$370,909.47

Appropriated as follows:
87th Dividend at rate of 8 per cent. per annum
1st April, 1899 \$80,000.00
88th Dividend at rate of 8 per cent. per annum,
2nd Oct., 1899 80,000.00
1 per cent. Bonus, 2nd Oct., 1899... .. 20,000.00
Added to Rest Fund . . . 125,000.00
Applied on Bank premises recently acquired. 50,000.00

Leaving a credit of Profit and Loss Account, 30th September, 1899 \$ 1,709.17

GRAND TRUNK REPORT.

The report of the Grand Trunk Railway for the first half year of 1899 shows an increase in receipts \$29,752. Passenger receipts improved \$50,083, the average fare received increasing from 2s 11½d to 3s 5½d. The freight carried increased 410,807 tons, but the increase of low rate through traffic caused the average freight receipt per ton per mile on the entire freight traffic to decrease from 0.66 of a cent to 0.58.