

## JOURNAL

-OF-

The Mutual Marriage Aid Association.  
OF CANADA.

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## Extortions in Life Assurance.

Should any of our readers ask themselves or friends, "do you understand this Life Insurance business?" They would admit at once that they do not, but simply insure because they think it is to their interests to do so. But as to the system, the statement of the agent or the say so of some friend is generally accepted by them as their guide.

Now in a brief manner, we propose to make it easy, and simple to understand—free from the buncombe and false impressions that the Old Line Companies have been accustomed to use in their explanations of their system.

Hence, to free it from all those complications, we will make the statement, and it is true, that every Life Insurance Company either old line or assessment collects the money to pay its claims from its members, and if any one who is a policy holder, imagines that the money to pay losses and expenses is derived from any other source than from the insured he has been deceived, or misled. Put that down as fact No. 1. You, the insured, must pay for the insurance expenses, reserve and surplus.

The greater the expense of management the higher the reserve, the more you must pay. But say many who are insured in the Old Line Insurance Companies. "Why six of the Old Line Insurance Companies have a cash accumulation of nearly \$300,000,000 and that amount stands between us and any contingencies of failure." Again we say you are mistaken, again the representatives of that system have stated that which is not true, if they have led you to so infer. We claim that these \$300,000,000 are only a standing monument to show "what fools we mortals be" for it simply represents the excess taken from the hard earnings of the people over and above what is needed to pay the losses, expenses and the money used particularly in the States for bribing Insurance Commissioners and corrupting Judges, as shown by the report of the Committee appointed by the Senate of New York in 1877 to investigate the management of the Old Line Companies.

If you add another \$100,000,000 to the \$300,000,000 of accumulations you will have a correct estimate simply of what those insured in those Companies have had to pay over and above what was needed to pay

are responsible for one cent nor has invested one cent as capital, every dollar paid to the widow and orphan, and every dollar paid out for expenses with the \$300,000,000 assets has been collected from the members of the above mentioned six companies.

Now when an old line agent presents the vast assets of his company, it means that just so much has been extorted from the people over and above what was needed to pay all losses and to cover the most extravagant management that the financial history of the world has ever presented. Yet these men have the audacity to say that reliable insurance cannot be secured at a cheaper rate.

That the public may get a faint idea, or in a manner realize the cause of the old line system, we herewith append an extract from the official report of 1882, concerning the leading United States companies;

Assets (extortion fund) ..... \$500,000,000  
Income for 1882,.....79,000,000  
Paid in Death Claims, .....22,000,000  
Expense of Management,.....14,000,000

Thus we find that after 40 years of experience of the old line companies that the death losses and the most extravagant expense of management does not consume one-half of their annual income.

Will some of our business men, manufacturers, producers, farmers and workmen take their pencils and figure out what material benefit those \$600,000,000 of extortion money, which amount is almost double the entire circulation of our banks, would be, were it returned and distributed in our manufacturing and producing localities, where it of right belongs. It would be well of the public should earnestly consider the facts set forth in this article.

## The Mutual Marriage Aid Association of Canada.

The Mutual Marriage Aid Association of Canada was instituted in the City of Hamilton towards the last of September, 1881, and was incorporated under the Revised Statutes in the month of November of the same year, with the object of providing their members with a handsome dowry in event of their marriage. Since the incorporation of the Society the success met with has been infinitely pleasing to its officers and members, and astonishing to outsiders. The plan of the Association has met with favorable comments by the principal Daily Journals in the country, and the large membership has placed its perpetuity beyond any doubt.

The nature and principles of this Assurance may be briefly summed up in the old proverb "Union is Strength," and put into familiar language may be termed an Association of persons agreeing to do in company what to the individual alone would be an impossibility. In every variety of Insurance this is accomplished by paying a certain sum at different times into the Association, which amount when accumulated, becomes gradually productive. This is done on the understanding that at some fixed time each will receive his individual share, with whatever interest and profit may have accumulated.

In the case of Life Assurance the fixed time is that of death, and the receipt of the sum insured, although a legacy of love in many respects, is fraught with sorrow to the legatee. While in this Association the amount of benefit is received at marriage, and the receipt thereof is a joy to every one concerned. We hold that our plan of benefit is by far superior to Life Assurance for unmarried persons, and the reasons we put forth are most convincing. The object of an endowment policy is to give a person a certain amount of money in a given time, that time being placed at a long period from 10 to 40 years, but the policy holder pays nearly the amount into a Stock Company in that time that he is entitled to receive, the only consideration given is that of payment should death occur, and the beneficiary in many cases are disinterested parties, in a manner of speaking, for in all probability the policy holder is not married, and supposing he had been married, the

railways, the telegraphs, the banks, the mines, the manufactories have for the most part been established and carried on by means of the savings of the middle classes.

The Mutual Marriage Aid Association is a prudent system of co-operation by which means are given to enable the unmarried persons of Canada to combine their efforts to their own individual welfare. There are few young men in Canada worthy of the name, who do not mean to make provision for their future, and who would not indignantly repudiate the assertion that they have no ambition, and intended to live a hand-to-mouth existence throughout their lives. Now it is an obvious fact that anything which tends towards making a man steady and thoughtful, will have a most salutary effect in checking the formation of habits, which, merely idle and careless at starting, have in them the germs of every species of sin and crime. Surely an Association formed upon sound principles with such an object as we hold forth cannot fail to prosper, and become one of the foremost institutions of the age.

At a meeting of the members held 3rd July, 1883, it was decided that this Association, instead of issuing a \$1000 certificate as their smallest, would now issue one for \$500, the cost of which would be exactly one half the \$1000 certificate, except the membership fee, which would be \$4.00 on each \$500 certificate. This will offer an opportunity for the general public who are in the less remunerative positions, to have a certificate in the Association at a very nominal cost.

## Division "A."

Any unmarried person between the age of 10 and 75 years of age can become a member of Division "A," of this Association, by paying an entrance or membership fee according to following scale, viz :

For five hundred dollar certificate ..... \$ 4 99  
For one thousand dollar certificate..... 6 00  
For two thousand dollar certificate..... 12 00  
For three thousand dollar certificate..... 18 00  
For four thousand dollar certificate..... 24 00  
For five thousand dollar certificate..... 30 00

Each application for membership shall state the amount of benefit desired.

## PAYMENT TO BENEFIT FUND.

Each member shall for each one thousand dollars of his or her certificate or certificates pay assessments as set forth in the following table which shall be known as marriage assessments, and which shall be levied pursuant to the By law in that behalf made and provided.

Marriage assessments are graded according to age at time of application for membership, as set forth in the following table based on a one thousand dollar certificate.

Age yrs.	Assess-ment.	Age yrs.	Assess-ment.	Age yrs.	Assess-ment.	Age yrs.	Assess-ment.
10	\$ 30	18	\$1 40	26	\$1 69	34	\$1 76
11	0 45	19	1 45	27	1 78	35	1 78
12	0 60	20	1 47	28	1 84	36	1 80
13	0 75	21	1 50	29	1 88	37	1 82
14	0 90	22	1 53	30	1 93	38	1 84
15	1 05	23	1 54	31	1 97	39	1 86
16	1 20	24	1 56	32	2 00	40	1 88
17	1 30	25	1 58	33	2 04	41	1 90

The assessment on a two thousand dollar certificate will be double the above table and on a three thousand dollar certificate three times, and so on in the same ratio.

The assessment on a \$500.00 certificate shall be just one half the rates on a \$1000 certificate.

Annual Dues are at the rate of \$4.00 per each \$1000 Certificate payable at end of year.

## DISPOSAL OF ASSESSMENTS.

Five thousand dollars shall be the highest amount paid by this Association on the marriage of a member in this Division.

A person must be a member of the Association one year before he or she can receive any benefit therefrom, and for each \$1,000 of his or her certificate or certificates shall if married during the first or second year be entitled to \$350, if during the third year \$500, if during fourth year \$750, and if subsequent thereto \$1,000, provided that such beneficial payments shall not at any time exceed an amount equal to \$1,000 for each member who shall pay his assessment for the end provided to be paid herein, nor shall such beneficiary at any time be entitled to more than the face of his or her certificate represents, and moneys payable by the Association in respect of marriage benefits shall not become due and payable until 90 days after proof of marriage of a member, or 90 days after he or she shall have been a member of the Association for one year, whichever event shall last happen.

## Division "B."

Any unmarried person between the age of seven and thirty five years can become a member of division "B" by paying an entrance or joining fee as follows.

For \$1000 membership \$ 6.00  
" 2000 " 12.00  
" 3000 " 18.00  
" 4000 " 24.00

Thirty days after the membership certificate is issued, each member will be required to pay to the Association within 30 days from date of notice the sum of \$2.00 as a monthly premium on each certificate for \$1000 held by him or her; irrespective of age. These monthly premiums shall form a reserve fund until such time as a marriage shall be recorded in the Association and subsequently 10 per cent of the said monthly premiums shall be added to the reserve fund every month. Provided however that should such monthly premium at any time prove inadequate to meet an increased marriage rate, then a further per centage shall be called for payment of such marriages. Said call however shall not in any case exceed the amount of fifty cents for each certificate of one thousand dollars held by the beneficiary for each \$1000 certificate held by any member.

Provision is made for the safe keeping of the reserve fund by special deposit in any Chartered Bank in Ontario, or by investment in Government Bonds or Municipal Debentures, issued by any Municipality in Ontario, bearing interest to the credit of this Association, and said Division "B," and shall only be applicable to payment of claims arising from said Division not fully provided by the monthly premium or assessment. The annual payment on each \$1000 certificate is placed at \$3.00 for the first four years and thereafter at \$2.00 during membership. The first of said annual payments to be made 30 days after date of membership, and afterwards yearly from date of certificate.

## HOW AND WHEN BENEFITS ARE PAYABLE.

A member in Division "B" of the Association who marries during their first years membership is debarred from receiving any benefit whatsoever. After completion of the first years membership a member can marry at any time and benefits will be paid according to length of membership in the following manner. If the marriage should take place during the second year of membership and before the completion of said year, then on each one thousand dollar certificate a member shall be entitled to receive \$100. If during the third year, and before completion of said year, the sum of \$200 shall be paid to said member, and thereafter the sum of \$100 on each \$1000 certificate for each additional year the member remains unmarried in this Association, or until he or she shall have completed the tenth year of membership, and if married then or at any time thereafter, the full value of their certificates shall be payable, less five per cent. on each such amount of benefit for cost of collection.

Provision is made that if any member after completing ten years single membership should desire to sever his connection with the Association, he or she shall be entitled to receive one half the amount that would have been payable had he been married at that time, upon surrender of certificate, on giving three months notice of intention so to do.

If a member marries before the 1st four