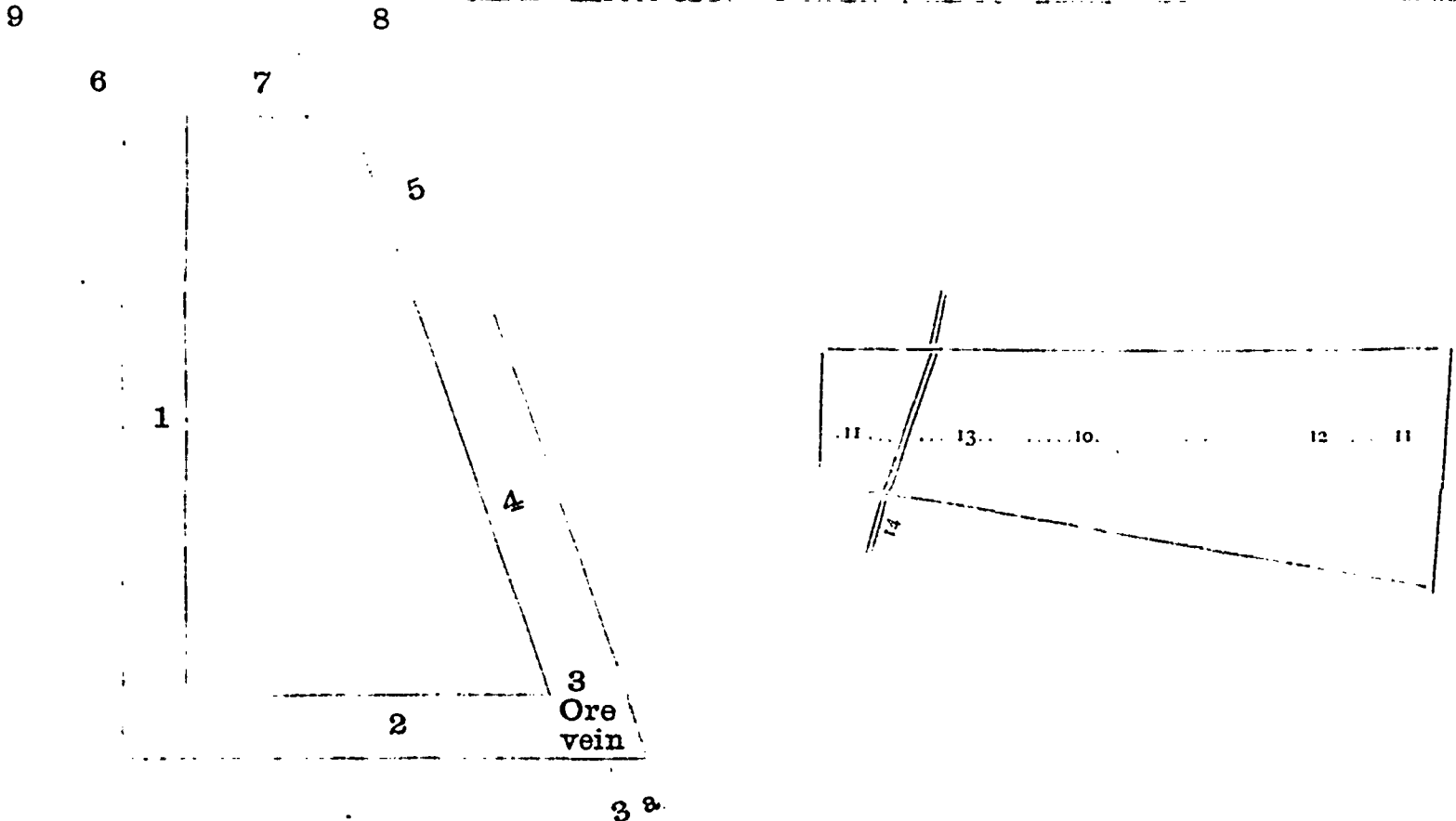


"The Horse Laugh,"

inelegantly, perhaps, but forcibly expresses the manner in which a non-resident Mining Broker is said to have alluded to the

. . . "MUGWUMP" . . .

recently. We therefore present to the investing public an outline of the present workings of the Mugwump.



- No. 1. Mugwump prospect shaft sunk 45 feet in gravel and country rock, missing the ore vein.
 No. 2.—Cross-cut drift to north 26 feet from bottom of No. 1, intersecting vein with two feet of solid ore.
 No. 3.—Ore vein running east and west.
 No. 4. Up-raise on dip of vein now up 30 ft. all the way between well defined walls with 2 to 3 ft. of solid ore.
 No. 5.—20 feet more or less of ground yet to be broken before surface is reached, when sinking of working shaft following the vein will be commenced at No. 3, as per No. 3 a.
 No. 6.—Temporary position of Mugwump steam hoist lifting material broken in No.'s 4 and 5 through No.'s 2 and 1 to surface.
 No. 7. Site on which steam hoist will be permanently placed when sinking of working shaft is begun through the present up-raise.
 No. 8.—Buildings at mouth War Eagle tunnel.
 No. 9.—Buildings at Iron Mask shaft No. 1.
 No. 10.—Flat view Mugwump claim.
 No. 11.—Course of ore vein throughout 1500 feet of Mugwump claim.
 No. 12.—Mugwump steam hoist now at work.
 No. 13.—Mugwump tunnel No. 1, on line Columbia & Western, to be driven on ore vein to intersection with working shaft at depth of 250 feet, more or less.
 No. 14.—Columbia & Western railway crossing Mugwump claim just under tunnel No. 1.

Having submitted the above, we beg to say that the best assay results obtained from present workings are. Gold, \$13.50; Silver, \$2.40; Copper, \$8.40; Total, \$24.30 per ton, of 2000 pounds, and there is plenty of ore on the dump as good or better.

Also before 50 feet more of depth is gained we confidently believe the values in Mugwump ore and the price of Mugwump fully paid non-assessable shares, par value; one dollar each, in blocks of one hundred shares and upward, will be doubled. The present price is 20 cents per share. We invite the public and their experts to examine the Mugwump showing, and it is our opinion that it is second to none in the camp at the same depth.

Lemon Blk.

THE WALTERS CO. Rossland, B. C.

H. O'HARA & CO., TORONTO; M. P. HATCH & CO., BUFFALO, N. Y.