

without the granting of this dangeton power. H. B. Harris, counsel for the appli-cants, said that the office building would probably not be erected for se-veral years, to which Mr. Henderson replied that in that case they could well drop the clause, and make an-other application when they got ready to build. Mr Harris said that the Whetheet and the Canada Permanent

to build. Mr Harris said that the Blrkbeck and the Canada Permanent had this power under Dominion char-ters and he did not see why his own company should be thus handicapped in competing with their competitors. Mr. Ross proceeded to rub it in to Mr. Henderson in a humorous way about objecting so strongly to measures ap-proved of by his political friends at Ottawa. The latter disclaimed respon-sibility for proceedings at the national control but said that were he person-

sibility for proceedings at the national capital but said that were he person-ally concerned he would not forgive himself if the company should after-wards be wrecked through the inclusion of such a clause.

W. R. Ross-"If your conscience troubles you to that extent, how do you manage about the misdeeds per-petrated by you of the floor of the

The misdeeds apparently did not rouble the member for Yale very much, but he seemed to be exceedingly in earnest about the offending clause, although no improper motive was im-puted to the company. It was felt, however, that if such a privilege was

A number of amendments adopted. A number of amendments suggested by Mr. Griffiths were adopted. One of these prevented the paying of dividends out of anything save profits, and an-other ensured that three-quarters of the shareholders in the old country must ratify the transfer to the new one, while any who desire are to re-ceive the equivalent of their holdings in cash. The reason of this being that ot wish to venture

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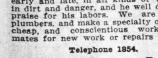
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