

## LEATHER.

A very firm market is reported on leather with prices tending to advance at intervals. Hides advanced 1½ cents a pound last week and sole leather is expected to group again from 2c to 4c a pound in sympathy in the near future. This strength in the Montreal market is partly attributed to the recent five cent increase in Boston. Prices of tanning materials continue to be scarce with supplies difficult to obtain, and labor is also very hard to get. The domestic demand for leather continues active which is stimulating the market in the absence of export enquiry for the time being. Upper leathers are strong; sole leathers so scarce that some dealers talk of an actual shortage; automobile and furniture stock is meeting with a good demand; sheepskins tend to advance as stocks are very light; calfskin is quiet with a fair amount of business being transacted.

Selling prices at wholesale houses of a few standard lines follow:

Sole leather:	per lb.	per ft.
Spanish sides	0.43½	0.45
Oak Sides, Canadian	0.48	0.50
Oak backs	0.60	0.62
Oak bends	0.65	0.67
Sheep skins	0.15	0.16
Upper leather:		
Gun Metal Sides	0.39	
Chrome Box Sides	0.38	
Matt Sides	0.36	
Patent Chrome	0.38	
Kangaroo Grain	0.33	
Russell Oil Grain	0.35	
1½ lb.	0.40	
Splits Wax, per lb.	0.35	
Do, Chrome Tongue	0.12	
Automobile and furniture stock	0.36	
Belting Leather:		
Put up butts, shoulders on, per lb.	1.30	
Belting butts, shoulders off, per lb.	1.50	
Harness, per lb.	0.58	0.60
Skirting	0.30	0.35

## THE GRAIN MARKETS.

The wheat crop situation in Argentina appears to be growing more critical and a further advance of about 7c a bushel in the Buenos Ayres market and reports of continued hot dry weather sent wheat prices up to new high records for the season in the American market.

The Liverpool market also showed strength which is also attributed to the alarming reports from South America of a great reduction in yield in the Southern Hemisphere, and consequently a fair amount of business was booked by United States and Canadian grain dealers in the middle of the week.

Montreal dealers report sales for export last week at practically the equivalent of Winnipeg prices, but as the market continued to climb towards the \$1.70 mark; Winnipeg closing at \$1.68½ for October on Saturday, bids from abroad were for the most part a shilling or more out of line. There was a good demand for ocean space, but as only limited quantities were available business was checked to some extent.

Premiums for cash wheat are easy. Shipments are being made steadily on old contracts so that a good volume of wheat is daily leaving the country.

As regards coarse grains, corn is in light demand at very high prices, with sales taking place at \$1.00 and \$1.02 for 56 pounds. Barley is in demand locally with some export enquiry at good prices. Very little foreign business is being booked, however, owing to the difficulty of obtaining ocean space. Oats are very firm with prices tending higher as Quebec and Ontario are in light supply. Notwithstanding the limited demand for Canada westerns the market for these grades is firmly maintained. The export enquiry is good, but business is curtailed by lack of freight space. Rye is quiet.

Current quotations are as follows:

Grains:	Montreal, per bushel.	Toronto, per bushel.
Wheat Manitoba,		
No. 1 Northern	1.83	1.76½
Do, No. 2	1.80	1.73
Do, No. 3	1.76	1.68½
Ontario Wheat,		
No. 2 C. W.	1.55	0.62
Oats, No. 1 C. W.	0.63	0.63½
Do, No. 2 C. W.	0.62½	0.63
Do, Extra No. 1		
feed	0.62	0.59
Do, No. 1 feed	0.61½	0.58½
Do, No. 2 feed	0.61	
Ontario and Quebec,		
No. 2 white	0.59½	0.54
Do, No. 3 white	0.58½	0.53
Barley, No. 3 C. W.	1.04	
Do, No. 4 C. W.	1.00	
Do, rejected and feed	0.96	0.83
Corn, American, No. 3		0.85
Yellow, ex-track	1.00	0.97½

## FLOUR ADVANCES IN SYMPATHY WITH WHEAT.

Flour prices advanced another 30 cents per barrel last week due to the continued strength in the wheat market. The flour reserves in the United Kingdom must be steadily decreasing and sooner or later buyers will be forced into the market and this latent buying power is bound to make itself felt at some future time, and the production is freely made that we have not yet seen the top of the market in either wheat or flour, although present prices for flour constitute a record for many years past. Millers are often severely criticized by the general public when any rise takes place in the price of bread, the statement sometimes being made that they are taking an undue profit out of the consumer.

It is well, however, to bear in mind that the miller has to buy his wheat on the open market and the high prices prevailing to-day are purely in sympathy with the outcome of an acute situation based on supply and demand. Canadian wheat prices are the result of world conditions and the miller who has to buy on this basis is fully entitled to sell on the same basis.

It should not be forgotten, furthermore, that Canada exports a very much greater amount of wheat and flour than she consumes, and consequently the higher the price of wheat the more money there is coming into the country, the increased cost to the consumer being more than offset by the higher price obtained by the producer, the net result being a considerable gain to the country as a whole.

The following tabulation of wheat and flour values on the first of each month since September 1, 1915, are of unusual interest, showing the close relations existing between the two markets through all the various changes that have taken place during the year. Wheat prices are based on two month options for No. 1 Northern, in the Winnipeg market, and flour on No. 1 patent in Montreal.

	1915.	Wheat.	Flour.
September		\$0.88	\$6.35
October		0.88	5.85
November		0.99	5.85
December		1.02	6.10
1916.			
January		1.18	6.90
February		1.30	7.30
March		1.09	6.70
April		1.15	6.60
May		1.19	6.60
June		1.09	6.60
July		1.13	6.60
August		1.25	7.00
September		1.47	8.50
October		1.63½	9.40

## BRITISH REQUISITION LEATHER SUPPLY.

London cable reports state that notice has been given that the War Office intends to take possession of all leathers, finished or unfinished, of the following classes: Vegetable tanned bends of 6 pounds and upward, butts of 12 pounds, backs of 8 pounds, vegetable tanned shoulders, medium and heavy butts of 1½ millimeters substance and upward, kip sides except semi-chrome; also vegetable grained upper leather, chrome leather and upper leathers of any other process of 1½ millimeters substance. Sale or removal of any are such leathers subject to permission from directors of army contracts.

Recently Manitoba has shipped cheese in carload lots to Calgary. It is many years since the province has been in a position to ship cheese in car lots. The cars contain about 25,000 pounds each, and the price, f.o.b. Winnipeg, was 20 cents a pound. The second car was paraffined, this being the first time that this operation has been done in Manitoba. Both cars were shipped to the P. Burns Co., Calgary, and after the receipt of the first car and in ordering the second, the company took occasion to remark that the "cheese compared favorably with those they were receiving from the east, and were quite satisfactory."

## CHICAGO STOCKS OF BUTTER AND EGGS

The following table shows the stocks of butter and eggs in store in Chicago and vicinity on Oct. 1, 1916 and 1915, 54 houses reporting:

	Oct. 1, 1916.	Oct. 1, 1915.
Eggs, cases	2,871,000	3,689,000
Butter, packages	77,786,000	86,468,000

## DRUGS AND CHEMICALS.

The drug and chemical trade continues on its accustomed routine with very little change to note. The following prices are quoted by wholesalers to the retail druggists of Montreal:

Acetone	Cobalt
Acetone, per gallon	Metal, oz.
Benzol, per gallon	Oxide
Alum	Sulphate
Lump, per lb.	per lb.
Powdered, per lb.	Campbor
Burnt, per lb.	Crystals, per lb.
Alumina Sulph	Powdered, per lb.
Technical, per lb.	Epsom Salts
Iron free, per lb.	Bars, per lb.
Ammonia Aqua	Barrels, per lb.
Fort, per lb.	Peroxide of Hydrogen
Ammonia Carb	Dozen
Barrels, per lb.	1-lb. bottle
Antimony	1/2-lb. bottle
Oxide, per lb.	1-lb. bottle
Powdered, per lb.	Potash
Arsenic	Bicarb, p. lb.
White, per lb.	Bichrome, per lb.
Arsenic of Lead	Permanganate, p. lb.
Paste, per lb.	Carbonate, p. lb.
Powdered, per lb.	Chlorate, per lb.
Barium	Caustic, per lb.
Chloride, per lb.	Sal Ammoniac
Nitrate, per lb.	Lump
Phosphate Soda Gran.	Gran. white
per dob, 1-lb. tins	Saltpetre
Sal, per lb.	Crystals, per lb.
Bleaching Powder	Granular, per lb.
Blue Vitrol, per lb.	Soda
Borax	Bicarb, per lb.
Pwd., bbl., per lb.	Caustic, stick
Crystals, bags, lb.	Bichrom, per lb.
Crystals, bbl., lb.	Berzoate, per lb.
Calcium	Acetate, per lb.
Peroxide	Nitrate, per lb.
Sulphate	Sugar of Lead
Chloride of Lime	White, per lb.
Drums, per lb.	Sulphur
Barrels, per lb.	Flour, per lb.
Cases, of 1-lb. Tins	Sub.
1/2-lb. Tins	Roll
1/4-lb. Tins	Nitrate

## THE WEEK'S CHEESE SALES.

St. Paschal, Oct. 3.—500 boxes cheese at 21 1-16c.  
Campbellford, Ont., Oct. 3.—462 boxes at 21½c.  
Peterborough, Ont., Oct. 4.—1,882 boxes colored at 21 13-16c.  
Woodstock, Ont., Oct. 4.—530 boxes, 21½c bid; no sales.  
Stirling, Ont., Oct. 4.—635 boxes, of which 320 sold at 21 11-16c and the remainder at 21½c.  
Brockville, Ont., Oct. 5.—3,160 boxes at 21½c to 22c.  
Kingston, Ont., Oct. 5.—349 boxes white and 572 colored at 22 1-16c.  
Cornwall, Oct. 6.—1,896 boxes colored at 22c.  
Iroquois, Ont., Oct. 6.—570 colored and 40 white, at 22c.  
Alexandria, Ont., Oct. 6.—804 boxes white at 22c and 43 colored at 22½c.  
Picton, Ont., Oct. 6.—1,377 boxes at 22c to 21½c.  
Perth, Ont., Oct. 6.—1,000 boxes white and 200 colored at 22½c.  
Napanea, Ont., Oct. 6.—550 white and 660 colored, at 22c.  
Victoriaville, Que., Oct. 6.—1,500 boxes at 20½c.  
Mont Joli, Oct. 6.—172 boxes at 21 9-16c.  
St. Hyacinthe, Oct. 7.—800 boxes at 20½c.  
London, Ont., Oct. 7.—571 boxes, no sales, bidding 21c to 21½c.  
Vankleek Hill, Ont., Oct. 7.—1,049 boxes white, and 189 colored at 22c.  
Belleville, Ont., Oct. 7.—1,933 boxes white at 21½c.

## Montreal Auction Sales.

At the Quebec Agricultural Co-operative Society sale, held at the Montreal Board of Trade on October 2, the offerings amounted to 777 packages creamery butter, of which 291 packages finest sold at 37½c; 193 packages fine at 37½c; and 293 packages pasteurized at 37½c.

On October 4 the offerings amounted to 1,594 boxes, of which 811 boxes of No. 1 white sold at 21 11-16c; 419 boxes No. 2 white at 21½c; 214 boxes No. 3 white at 21c; and 150 boxes No. 2 colored at 21½c.

On October 5 the offerings were 2,085 boxes, of which 1,161 boxes No. 1 white sold at 22 1-16c, 427 boxes No. 2 white at 21 13-16c, 217 boxes No. 3 white at 21 7-16c, and 280 boxes No. 1 colored at 22 1-16c.

On October 6 there were 589 packages creamery butter offered, of which 309 packages of finest sold at 39c, 138 packages fine at 38½c, and 142 packages pasteurized at 39½c, and 1,864 boxes of cheese, of which 1,286 boxes No. 1 white sold at 22c, 287 boxes No. 2 white at 21½c, and 291 boxes No. 1 colored at 22c.

## MONTREAL

Receipts of  
for the past tw

Wheat, bushels  
Oats, bushels  
Barley, bushels  
Flour, barrels  
Eggs, cases  
Butter, packages  
Cheese, boxes  
Potatoes, bags  
Hay, bales

## MONTREAL

The following  
flour in store i

Wheat, bush.  
Corn, bush.  
Oats, bush.  
Barley, bush.  
Rye, bush.  
Flax, bush.  
Flour, sacks

## RECEIPTS

The following  
cheese and egg  
tober 7th, 1916

Weed ended O  
Week ended Se  
Week ended O  
Total receipts  
to date, seas  
Total receipts  
to date, seas

## WINNIPEG

The receipts  
peg for the we  
the correspondi

No. 1 Northern  
No. 2 Northern  
No. 3 Northern  
No. 4 Northern  
No. 5 Northern  
No. 6 Northern  
Other grades  
Rejected 48—  
No. grades 26  
No. 4 Special  
No. 5 Special  
No. 6 Special  
Winter grades

Totals  
Oats  
Barley  
Flax

## NORTH AMERICA

Bradstreet's f  
exports from th  
ed with previou

Oct. 5  
Sept. 28  
Sept. 21  
Sept. 14  
Sept. 8  
Sept. 1

Wheat export  
bushels; in 191  
bushels.

Bradstreet's  
compared as fo

Oct. 5  
Sept. 28  
Sept. 21  
Sept. 14  
Sept. 8  
Sept. 1