

The Journal of Commerce

THE BUSINESS MAN'S DAILY

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RUMORED MOVEMENT OF RUSSIAN TROOPS TO FRANCE SCARED TEUTONS

London, Eng., March 3.—The famous hoax of the war, when a body of Russian soldiers, said to number from 100,000 to 200,000 men, was reported to have circled around from Archangel, landed in Scottish ports, and been shipped through at night to reinforce the British force in France, originated with Lord Kitchener himself, according to a statement made by a British officer to a correspondent of the Daily Dispatch.

It is a noteworthy fact that although the myth spread rapidly through the United Kingdom, with any number of witnesses to swear they had seen and talked to the Russians in their native language, the Press Bureau did not issue an official contradiction for a long period.

The Russian story, says the British officer, was designed to impress the German commanders in Belgium and northern France and to keep them in fear of a surprise either in the rear or on the western flank. It accomplished its purpose, for this dread was real among the German staff and accounts to some extent for the retreat of Gen. von Klouck from Paris.

To give color to the report, Lord Kitchener is said to have caused a hundred transports laden with sundry goods to be sent from Scottish ports to Archangel, after insuring them in Holland, and when the British troops were moved from various points in Scotland and the north of England to the Channel ports, he ordered the blinds of the trains to be lowered so as to arouse popular curiosity and speculation.

BULLETIN OF AMERICAN OFFERS.
Washington, D.C., March 3.—To assist American manufacturers and merchants the American consul in Paris will publish a weekly bulletin of offers received from the United States giving names and addresses and firms making offers and the nature of the goods for sale.

These bulletins will be distributed to all trade organizations in Paris by whom they will be affixed to their notice boards and given publicity in the monthly journals issued by these organizations. With each bulletin is an invitation to French firms interested in the offers to call at the American consulate to examine letters, catalogues and samples.

The Department statement says that the importers should state their terms carefully send catalogues and samples when possible.

FRENCH HOLD ENTIRE FIRST LINE OF GERMAN TRENCHES.
Paris, March 3.—The official communique follows: "In Champagne we hold the whole first line of German trenches from the northwest of Perthes as far as north of Beausejour and at several points we have advanced beyond this line."

"Further progress noted in last night's report is confirmed to-day. In the Argonne there has been cannonading."

IMPERIAL CAPITALISTS, LIMITED.
Toronto, Ont., March 3.—William F. Mitchell, secretary of Imperial Capitalists, Limited, has been arrested on a charge of conspiracy to defraud the public. The real estate operations in which he was engaged are said to have been lacking some elements of rectitude.

Mitchell has been released on \$2,000 bail awaiting trial.

MORE THAN EARNED INTEREST.
New York, March 3.—Julius Kressler, president of Distillers Securities Corporation, who just arrived from Chicago, when asked regarding decline in price of bonds and stocks of the company said:

"The company has much more than earned the interest to be paid on bonds April 1 and the money is already in the bank. Bonds are worth intrinsically more than ever before."

POINTS WHERE JOURNAL OF COMMERCE MAY BE BOUGHT.
The Journal of Commerce is on sale regularly at the following news stands:—
News Stand, Freeman's Hotel, St. James Street.
Pete Murphy's News Stand, at Post Office, St. James Street.
Phelan's News Stand, 437 St. Catherine West.
Milloy's News Stand, 241 St. Catherine West.
Chapman's News Stand, 190 Peel Street.
News Stand C. P. R. Windsor Station.
Windsor Hotel News Stand.
Queen's Hotel News Stand.
News Stand Place Viger Station.

GERMANS PLAN NEW CALAIS EXPEDITION

Fresh Concentration of Troops Reported and Kaiser Proposes to Visit Belgium

SHIPS SHELL TURKISH ARMY

Bombardment of Dardanelles Resumed, and Landing Party Scattered—Enemy—Russian Success Continues—Crown Prince Again in Disgrace.

(Special Cable to The Journal of Commerce.)
London, March 3.—Severe fighting is reported on the greater part of the western front, while behind the lines in Flanders the Germans are reported making a new concentration of troops for another attempted drive on Calais, to watch which the Kaiser is reported preparing to go to Belgium. All traffic in western Flanders is said to have been stopped to prevent definite news of troops' movements leaking out.

All along the section of the front, from the sea to the Aisne the French artillery has again shown its superiority over the Germans. From the crest of the hills between Souain and Beausejour, which the French won a few days ago, the French have progressed in the face of strong counter attacks. There has been severe fighting, advantageous to the French, in the Argonne, and in the Forest of La Pretre, near Pont a Mousson.

Improved weather conditions have permitted the resumption of the bombardment of the Turkish fortifications of the Dardanelles. Four battleships have reached a point where they were enabled to open fire on the Turkish army on the shore of the Gulf of Saros. Fort Sultanie, on the narrowest part of the strait, has again been under bombardment, receiving the fire of six British and three French battleships, according to an Athens despatch. A detachment of troops landed at Kum Kaleh, on the Asiatic side, scattered the Turkish garrison. The telegraph station on Besika Island, near the entrance of the strait, has been demolished.

General Zappelli, Italian Minister of War, has announced that 7,000 reserves officers have been called to the colors. He said all classes were asking to enter the army.

The German Crown Prince is said to be in disgrace and living in Berlin in strict seclusion by orders of the Kaiser, according to a despatch from Geneva.

Russian troops have been successful all along the entire eastern front. At all points in northern Poland the pursuit of the retreating German columns continues towards the frontier. The Russian offensive between the Niemen and the Vistula, and to the northwest of Grodno, has not been checked, despite the stubborn resistance of the enemy. The Germans still maintain their hold on the territory near Ossow, where they are bombarding the town with heavy artillery.

CARPET COMPANY'S BONUS TO EMPLOYEES, \$65,000.
Yonkers, N.Y., March 3.—The eight bonus, amounting to \$60,000 was, distributed among about 5,000 employees to-day by the Alexander Smith & Sons Carpet Co. Employees who have been in the company's service for 10 years received 10 per cent, of their earnings of the six months ending Dec. 31, 1914, and employees of 5 years standing, received 5 per cent.

In giving out this money the company is following out a profit sharing policy established in the fall of 1911. Since that time a semi-annual bonus has been given. All told it has distributed \$537,000 in this way.

LONDON METAL.
London, March 3.—Spot copper £63, off £1 2s 6d. Futures £63 7s 6d, off £1 2s 6d. Electrolytic, £63, off 10s. Spot tin £178, off 5s. Futures £160 off £2. Straits £179, off £4. Sales spot tin 50 tons, futures 100 tons. Lead £29 3s 6d, unchanged. Spelter £43 unchanged.

AEROPLANES ATTACK STEAMER.
Dundee, Scotland, March 3.—The British steamer Dalbar, reports that she was attacked off the Essex coast by two hostile aeroplanes, that dropped bombs.

REGINA DECIDES TO GIVE LONG LEASES TO INDUSTRIES

(Special to The Journal of Commerce.)
Regina, Sask., March 3.—In turning over a warehouse site to the Canada West Electric, Limited, on a 99-year lease, the City Council has created a precedent, and has virtually pledged itself to a policy of long lease rentals in disposing of its large tract of industrial property as an inducement to industries to locate here.

The lease calls for a rental equivalent to six per cent of the assessed value of the land, and gives the lessee an option to purchase during the current year. Building and operation restrictions are imposed, and at the expiration of the lease the buildings will revert to the city.

This method of handling the City property, the authorities believe, will result in a marked increase in the demand for warehouse sites on the part of Eastern manufacturers anxious to extend their activities to the western field, and by newly incorporated local concerns.

While the principle of leasehold is new in the west, it is felt that the adoption of this policy will be preferred by the majority of locators who would rather put all their available cash into buildings and equipment than lock it up in real estate.

The city warehouse property comprises some 640 acres en bloc, which is separated from the retail business, and residential areas by the C. P. R. main line.

Of the entire industrial area one-half has been sub-divided and placed at the disposal of manufacturers and warehousemen. Approximately one half of the sub-divided property has been sold or otherwise disposed of, leaving 160 acres at an assessed valuation of \$5,000,000, available for leasehold.



MR. FREDERIC NICHOLLS,
President, Canadian General Electric Company,
whose annual meeting was held in Toronto to-day.

AMERICAN REPLY TO BLOCKADE TO BE CAREFULLY PREPARED.
Washington, D.C., March 3.—President Wilson will not reply in haste to the recent British proclamation virtually establishing a blockade of Germany. It was learned to-day that every legal angle of the case will be studied by this government before any move is made.

Men in the Day's News

Mr. J. C. Tory, who was yesterday made general manager of the Sun Life Assurance Company, is one of the many "Blue Noses" who have made good outside their native province. He was born in Guyaboro County in 1862, educated at the Guyaboro Academy and at McGill University. For some years he represented the Sun Life in the West Indies, later at Detroit, and for the past few years in Montreal. He was elected a member of the Nova Scotia Legislature for the County of Guysboro in 1911. Mr. Tory is one of the best informed insurance men in the country, is a forceful speaker and a well-known writer and lecturer.

General Hutton, who in his sixty-fifth year was called out from retirement to command one of the divisions of Britain's new army, is well-known in Canada. He spent the two years from 1898 to 1900 as head of the Canadian Militia, and during the Boer War was in command of the brigade which consisted of mounted troops from Canada, Australia and New Zealand. General Hutton has practically devoted his entire life to the organizing of the military defenses of the overseas portions of the Empire. He has great executive ability, is a good organizer and has a thorough knowledge of military matters. As a young man he was known as "Curly" Hutton.

Mr. Joseph Leiter, who has been giving evidence before the United States Government in connection with its investigation into the advance in the price of bread, flour and wheat, is one of the best known grain speculators in the United States. Away back in 1897 Leiter, then but twenty-nine years of age, attempted to corner the wheat market, but his attempted coup ended in failure, although for a time he was the largest individual holder of wheat in the history of the grain trade. He has continued speculating in grain, although he has never made a second attempt to corner the wheat market. He is prominent in the business and industrial fields in Chicago, but is still best known through his connection with the grain trade. In his evidence, he said: "The country would be better off if wheat could be kept at the present price indefinitely."

Irvin S. Cobb, who came into the limelight as a result of his interview, or alleged interview, with Kitchener and through his writings on the causes of the war, is going back to the firing line. Cobb was born in Kentucky in 1876, and entered newspaper work as a young boy. After a lengthy experience on various papers he joined the staff of the Saturday Evening Post, where his humorous writings and special articles attracted wide notice. In honor of his return to the firing line, his newspaper friends in New York gave him a dinner, "the main idea being to send the 'old man' back to the trenches half shot." It should be pointed out, however, that Cobb is from Kentucky, where drinking is unknown (?) and therefore he is a total abstainer, so the "half shot" reference is merely a figure of speech.

Mr. H. Waddington, managing-director of the Standard Reliance Mortgage Corporation, whose annual meeting was held yesterday, is an Englishman by birth, being born at Manchester in 1867. He was educated in the grammar schools of that city and came to Canada as a lad of seventeen. He was formerly general manager of the London Mutual Fire Insurance Company. In addition to the position he holds in connection with the Standard Reliance Mortgage Corporation, he is managing-director of the Sterling Trust Corporation, vice-president of the Davenport Land, Building and Savings Company, president of Law Securities Company and president of the Lake Simcoe Navigation Company, as well as being connected in an official capacity with other corporations. Mr. Waddington, who is one of Toronto's most progressive business men, is an Anglican in religion, and a Conservative in politics.

Mr. W. G. Annable, who is forty years of age to-day, was born in Ottawa, educated in that city and early in life entered the services of the Canadian Pacific Railway. Mr. Annable was later promoted to the General Passenger Department, then made General Passenger Agent, and in 1909 was made General Passenger Manager (Montreal) of the company's steamship lines. Now that the Canadian Pacific Railway is segregating its assets and forming a separate company to have control of its steamships, the probabilities are that the subject of this sketch will be given a more responsible position. His progress has been rapid and to-day he is regarded as one of the coming men in an organization which is noted for the number of wide-awake young men associated with it. Mr. Annable is a quiet, unassuming, gentlemanly chap, who does his work quietly and efficiently.

TRADE CAMPAIGN PLANS ADVANCED

Home Markets Association Considering Incorporation or Amalgamation with Manufacturers' Association

ENTHUSIASTIC MEETING

Nineteen Prominent Local Firms Were Represented at Informal Gathering to Discuss Plans.—Will Ask Government Assistance.

Initial preparations for the campaign to be launched by the Canadian Home Markets Association in favor of Canadian-made goods were further advanced last night at an informal but enthusiastic meeting of the organizers held in the Windsor Hotel. The firms represented included the Dominion Textile, Ford Motor Co., Clark Canned Meat Co., Corby Distillery Co., Berliner Gramophone Co., St. Lawrence Sugar Refineries, Ltd., and Davies Packing Co.

The movement was started a few weeks ago, some thirty-five prominent Montreal business firms forming the association, an outline of the plans of which was recently published exclusively in the Journal of Commerce. Since then, although no campaigning has been done, and in fact all the preparations and discussions have been carried on quietly and informally, the movement has grown and promises of support have been numerous.

Last night's meeting was for the purpose of discussing details of organization, the officers not having been elected yet. Two suggestions were put before the meeting: one that the association be incorporated and the other that it be merged in its campaign with the Canadian Manufacturers' Association. No decision was reached but a meeting will be arranged with representatives of the Manufacturers' Association in order that the matter may be discussed more fully.

Possibility of Amalgamation.
All the members and practically all the prospective members of the new body are also members of the older organization. This already has a "Made-in-Canada" committee, and it is not considered desirable that the Home Markets Association conflict with it. Accordingly there is a possibility of amalgamation.

In that event the Manufacturers' Association would probably carry on the campaign with the co-operation of those responsible for the Home Markets Association as a branch or committee. This would not in any way interfere with the original plans.

The other possibility is that the new body will seek incorporation. This will be done if it is found that the project will not conflict with the activities of the Manufacturers' Association. A company would be formed, a certain amount of capital subscribed and the campaign launched, probably next month.

The opening event will be an exhibition of Canadian-made goods. There is a possibility of obtaining the Craig street drill hall, as it is expected that the Government will be willing to aid a project of such a patriotic nature. The co-operation and active assistance of Sir George Foster and his Department of Trade and Commerce will be sought both in regard to the local and campaign and the work throughout the Dominion, which will include shows in all the principal cities and towns.

Prominent Firms Represented.
Those present at last night's meeting were:—
Mr. Robert Ahern, Burroughs Adding Machine Co.
Mr. E. C. Budge, representing the Alaska Feather and Down Co.

Mr. J. G. Savage, Albert Soaps, Limited.
Mr. H. H. Berliner, Berliner Gramophone Co.
Mr. W. H. Dadds, Dominion Textile.
Mr. H. S. Hoben, Ford Motor Co. of Canada.
Mr. W. Clark, Clark Canned Meat Co.
Mr. J. R. Orton, Corby Distillery Co.
Mr. W. R. Breyfogle, De Laval Dairy Supply Co.
Mr. J. S. N. Dougal, Dougal Varnish Co.
Mr. Guivan, Gutta Percha Co. of Canada.
Mr. H. Groethe, L. O. Groethe and Co.
Mr. W. Jennings, A. Jennings and Co.
Mr. S. W. Tilden, Mortimer Co.
Mr. E. M. O'Brien, National Licorice Co.
Mr. J. J. Chouinard, Regina Shoe Co.
Mr. O. W. Donner, St. Lawrence Sugar Refineries, Limited.
Mr. A. Sommer, A. Sommer and Co.
Mr. R. N. Watt, Davies Packing Co.
Mr. T. C. Kirby, general manager Canadian Home Markets' Association.

FURTHER LIGHT UPON THE CANADIAN BOOT SCANDAL

(Special to Journal of Commerce.)
Ottawa, March 3.—That the Departmental Committee of the Militia Department was never at any time convened to consider the question of designing a boot for active service purposes, that the Department had rejected the recommendation to adopt the British pattern, that various other recommendations which were made from time to time for a stronger boot had also been rejected, and that several inspectors appointed to examine the boots supplied were recommended by Members of Parliament, and were not known to the Department—these were the chief features of the evidence brought out at the Boot Committee hearing this morning.

It was further hinted that reports received from Divisional Headquarters concerning boots supplied since August last to the soldiers were damaging in character. Only one of these was referred to this morning, and that was from Calgary. In it, it was stated that the boots examined were defective, that stitching had come loose, and that the leather was of a porous character, letting in the water, and causing sickness among the men.

In fact, it is stated that nearly every Divisional Headquarters enquiry condemns the boots as unsuited for active service conditions. At some points the boots had been burned and were not available as evidence. Samples of as many as are available will be brought to the committee and the Quartermaster-General will be asked to give evidence.

CALL MONEY AT NEW YORK.
New York, March 3.—Call money 2 per cent.

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ALL WESTERN ATTACKS REPULSED IS CLAIM MADE BY GERMANS

Berlin, March 3.—Official statement says: Near St. Etol, south of Ypres, in West Flanders, the attack of two English companies was repulsed after violent hand to hand fighting near Peronne. About 25 miles south of Arras, a French aircraft landed on account of motor trouble. The occupants of the aircraft were made prisoners by us.

French attacks in Champagne were without the slightest success, the attacking force being repulsed and forced back into its old positions with heavy loss.

Northwest of Ville sur Tourbe, in western part of the Argonne Forest, the Germans conquered 850 metres of French trenches.

French attacks in the forest of Consenvoye, north of Verdun, and near Ailly and Apremont, south and east of St. Mihiel, were easily repulsed.

German attacks northeast of Badonviller were again successful and we conquered considerable ground. The German front advanced eight kilometres during the past few days. Northeast of Colles the French tried in vain to regain lost ground.

Eastern theatre of war—Near Brodno, the situation is unchanged. Southeast of Augustowo the Russians tried to cross the Robr River but were repulsed suffering heavy losses. 1,500 Russians were taken prisoners. Other Russian attacks in district northeast of Augustowo broke down. Southwest of Kono the German vanguard was pressed by superior numbers of the enemy. Northwest of Prsaankas Russians tried to feel their way forward. Night attacks by Russians east of Plock were all repulsed.

TURKISH CAPITAL IN BAD WAY.
Rome, March 3.—The prevailing conviction in official circles here, is that the forcing of the Dardanelles is inevitable and that the fall of Constantinople will be hastened by revolutions there. According to news received here the situation in the Turkish capital is most serious.

SEAT ON MONTREAL EXCHANGE.
A seat on the Montreal Stock Exchange has been purchased by Mr. C. Oswald, of Oswald Brothers, for \$13,000, which is \$11,000 less than the sum paid for the last seat which changed hands.

FLOOD PROTECTION BONDS SOLD.
Augusta, Ga., March 3.—Harris, Forbes & Co., were successful holders for \$250,000 30 year 4 1/2 per cent. Flood Protection bonds, at \$246,752 50 and accrued interest.