

CHANGES IN CONTINENTAL, FIDELITY-PHENIX AND AMERICAN EAGLE.

In connection with the changes, previously announced, in the executive personnel of the Continental, Fidelity-Phenix and American Eagle companies, consequent upon the retirement of Vice-president George E. Kline, President Evans states that other changes will be made in the official force of the three companies but the details have not been worked out and will be announced at a later time. It is known, however, that Mr. Evans intends to segregate the official force of each company, so far as the fire underwriting is concerned. The financial, auditing and similar departments will be under one common officer for each company, and there will no doubt be appointed an officer in charge of the marine branch. In other words, each company will have its own underwriting official.

In regard to the appointment of Mr. F. W. Koeckert, of Chicago, second vice-president of the Continental, as Mr. Kline's successor in the vice-presidency of the three companies, it is interesting to note that Mr. Koeckert was trained by Mr. Charles R. Street, now vice-president of the Fidelity-Phenix. The commendable policy is thus being followed by Mr. Henry Evans of promotion of men trained under his own administration.

NOTICE OF ACCIDENT AND SICKNESS CLAIMS.

When the Insurance Bill went through the Senate, an amendment was made altering the time limit for notice of accident and sickness claims from 30 days to 20 days. Representations, it was stated, had been made that thirty days would be too long a period, because advantage might be taken of the full time, and companies might thus be prevented from making a fair examination into whether the accident really did happen or not. The contention was, in brief, that the length of time was a premium on fraud being perpetrated.

The text of a memorandum by the Insurance Department showing the practise of the Dominion-licensed companies in this connection, appeared in our issue of September 14th (p. 871).

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EAGLE AND BRITISH DOMINIONS MAKES ANOTHER ACQUISITION.

London advices show that shareholders of the companies concerned have approved an arrangement by which the Eagle and British Dominions Insurance Company absorbs the Star Assurance Society of London, England. The Eagle & British Dominions gives £10 of 5 per cent. British war loan and one Eagle and British Dominions share for every five Star shares.

The Eagle and British Dominions recently absorbed the Sceptre Life Association, and with this latest arrangement the Company will take important rank among the large British insurance institutions, with assets in excess of \$61,000,000 and an annual premium income of \$14,000,000.

The Star Assurance Society dates from 1843, and has long been prominent among the diminishing group of British insurance companies transacting life business only. At one time, it did business in Canada, but retired from active operations in this field, allowing the Canadian business to run off. At December 31st, 1916, its policies in force in Canada were \$224,142. The Company's total assets are in round figures \$36,000,000.

Those responsible for the rapid development of the British Dominions, who are now in charge of the Eagle & British Dominions, are creating a remarkable record in enterprise, and further developments of the large and important institution which they control will be watched with interest.

The German-American Insurance Company has received an additional Dominion license to transact automobile insurance.

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