

**Stock Exchange Notes.**

Thursday, October 10, 1912.

The sharp break in prices in the European markets over the Balkan situation, reflected through London and New York, caused a set-back in local quotations, and with a few notable exceptions the general list shows declines for the week. The downward movement seems checked at present, but an unsettled feeling is evident in the buying demand, although so far there has been no urgent selling pressure. Laurentide Common which recently touched the high point of 240 and sold at 236 in the early part of the week, shows the heaviest loss, and the quotation is down to 224 7-8 at this morning's close. Spanish River Common was the most active security and 3,916 shares were involved in the trading. The highest price of the week was 66 1-2, and the close 64 3-4, a net gain of 1 3-4 points for the week. Montreal Power was second in volume of business and sold as low as 236 3-4. Textile Common is fractionally stronger on a turn-over of 2,965 shares. Dominion Steel Corporation, Richelieu & Ontario and Cement Common were the only other stocks which figured for over a thousand shares in the trading. B. C. Packers Common was the outstanding feature in price movement and sold up to 162, a gain of 30 full points for the week on sales of only 820 shares. In the unlisted department, Tuckett's Common was a strong feature and shows a big gain over the issue price, selling up to 63. National Brick also came in for some attention, while the new Brazilian Common stock was traded in actively for the first time, the exchange for Rio and Sao Paulo having been completed on the list. The Brazilian issues, both Common and Preferred, are now listed in Toronto, and are expected to be listed here in the near future. Hollinger Gold Mining and the Ames-Holden issues are other stocks which will likely be listed in Montreal this fall. This is a further addition to the record of new listings for this year, which already include Spanish River, Goodwin's, Limited and the Montreal Tramways issues.

Call money continues to loan at 6 per cent., and the amount available for stock market purposes is somewhat contracted, but no calling of moment is being done and the stringency is not pressing. The Bank of England rate remains at 4 p.c.

**SUMMARY OF WEEK'S SALES AND QUOTATIONS.**

Security.	Sales.	Closing Bid Oct. 3, 1912	To day.	Net change
Canadian Pacific.....	2,505	276 1/4	273 1/4	- 3
" Soo " Common.....	630	148 1/2 x.D	146 1/2 x.D	- 2 1/2
Detroit United.....	623	73 1/4	71 1/4	- 2 1/4
Illinois Preferred.....	180	93 1/4	93 1/4	—
Quebec Ry.....	436	20	18	- 2
Toronto Railway.....	418	144 1/4	143	- 1 1/4
Twin City.....	105	107 1/4	106	- 1 1/4
Winnipeg Ry.....	125	227	226 1/4	- 1/2
Richelieu & Ontario.....	1,704	118 1/4	116 1/4	- 2
Can. Car. Com.....	15	86 1/4	86	—
Can. Cement Cfd.....	1,198	29 1/4	29 1/4	+
Can. Cement Pfd.....	412	93	93 1/4	+
Dom. Can. Com.....	610	69	69	—
Dom. Iron Pref.....	214	102 1/2	102	- 1/2
Dom. Steel Corp.....	1,752	64 1/4	63 1/4	- 1 1/4
Lake of the Woods Com...	221	135	135	—
Laurentide Com.....	2,250	235 1/4	224 1/4	- 10 1/4
Mexican Power.....	100	91	89 x.D	- 1
Montreal Power.....	3,291	240	237	- 3
Nova Scotia Steel Com...	180	90 1/2 x.D	90 x.D	- 2
Ogilvie Com.....	50	126	128	+ 2
Ottawa Power.....	725	172	174	+ 2
Rio Light and Power.....	156	153	153 x.D	- 1 1/4
Shawinigan.....	256	147 x.D	143 x.D	- 4
Spanish River Com.....	3,916	63	64 1/4	+ 1 1/4
Steel Co. of Can. Com.....	25	31 1/4	29	- 2 1/4
B.C. Packers Com.....	820	132	160	+ 28
Can. Converters.....	235	45	46 1/4	+ 1 1/4
Dom. Textile Com.....	2,965	75 1/4	75 1/4	+
Dom. Textile Preferred....	111	104 x.D	104 x.D	—
Penmans Com.....	409	58 1/4	56 1/4	- 1 1/4
Tooke Bros. Com.....	397	51 1/4	48 1/4	- 3
Crown Reserve.....	2,080	3.35 x.D	3.38 x.D	+ 3

**Traffic Returns.**

**CANADIAN PACIFIC RAILWAY.**

Year to date.	1910.	1911.	1912.	Increase
Aug. 31.....	\$61,522,000	\$66,451,000	\$82,880,000	\$16,438,000
Week ending	1910.	1911.	1912.	Increase
Sep. 7.....	1,958,000	2,230,000	2,649,000	419,000
" 14.....	2,195,000	2,325,000	2,667,000	342,000
" 21.....	2,029,000	2,218,000	2,549,000	331,000
" 30.....	2,933,000	3,061,000	2,457,000	396,000

**GRAND TRUNK RAILWAY**

Year to date.	1910.	1911.	1912.	Increase
Aug. 31.....	\$28,241,172 3/4	\$1,261,079	\$33,463,793	\$2,202,714
Week ending	1910.	1911.	1912.	Increase
Sep. 7.....	969,494	1,033,652	1,082,457	48,805
" 14.....	951,950	1,026,449	1,110,514	84,065
" 21.....	949,498	1,018,506	1,101,588	83,082
" 30.....	1,237,013	1,330,952	.....	.....

**CANADIAN NORTHERN RAILWAY.**

Year to date.	1910.	1911.	1912.	Increase
Aug. 31.....	\$8,349,900	\$10,049,100	\$12,779,400	\$2,730,300
Week ending	1910.	1911.	1912.	Increase
Sep. 7.....	286,500	336,500	376,400	39,900
" 14.....	257,800	360,300	378,300	18,000
" 21.....	282,300	373,600	390,200	16,600
" 30.....	.....	506,000	526,600	20,600

**TWIN CITY RAPID TRANSIT COMPANY.**

Year to date.	1910.	1911.	1912.	Increase
Aug. 31.....	.....	\$5,098,916	\$5,291,550	\$192,634
Week ending	1910.	1911.	1912.	Increase
Sep. 7.....	186,767	175,203	208,093	32,890
" 14.....	168,722	168,180	160,559	Dec. 7,621
" 21.....	146,769	147,797	158,502	10,705
" 30.....	185,141	189,371	196,132	6,761

**HALIFAX ELECTRIC TRAMWAY COMPANY.**

Week ending.	1910.	1911.	1912.	Decrease
Sep. 7.....	\$5,365	\$8,554	\$5,628	\$2,926
" 14.....	4,521	5,046	.....	.....

**HAVANA ELECTRIC RAILWAY Co.**

Week ending	1910.	1911.	1912.	Increase
Oct. 6.....	.....	\$54,117	\$51,387	Dec. \$2,730

**DETROIT UNITED RAILWAY.**

Week ending	1910.	1911.	1912.	Increase
Sept. 7.....	\$191,754	\$208,452	\$237,814	\$ 9,362
" 14.....	177,684	193,647	228,701	35,054

**DULUTH SUPERIOR TRACTION Co.**

Week ending	1910.	1911.	1912.	Increase
Sep. 7.....	\$28,172	\$22,235	\$24,033	\$1798
" 14.....	20,875	21,391	10,477	Dec. 10,914
" 21.....	20,920	21,919	4,885	17,064
" 30.....	26,783	.....	.....	.....

**MONEY AND EXCHANGE RATES.**

	To-day	Last week.	A Year Ago
Call money in Montreal...	6 %	6 %	5-5 1/2 %
" " in Toronto...	6 %	6 %	5-5 1/2 %
" " in New York...	5 1/2 %	5 1/2 %	2 1/2 %
" " in London...	1 1/2 - 2 %	1 1/2 - 2 %	1 1/2 - 2 %
Bank of England rate.....	4 %	4 %	4 %
Consols.....	7 1/4	7 1/4	7 7/8
Demand Sterling.....	9 1/4	9 1/4	9 1/4
Sixty days' sight Sterling..	8 1/4	8 1/4	8 1/4

**CANADIAN BANK CLEARINGS.**

	Week ending Oct. 10, 1912	Week ending Oct. 3, 1912	Week ending Oct. 13, 1911	Week ending Oct. 13, 1910
Montreal.....	\$60,745,808	\$65,929,944	\$51,066,893	\$41,869,218
Toronto.....	44,835,176	44,157,780	37,284,516	31,309,315
Ottawa.....	4,426,783	4,308,115	4,499,829	4,145,816

**BANK OF ENGLAND'S STATEMENT**

Yesterday's weekly Bank of England Statement showed a proportion of reserve to liability of 48.94 p.c. This compares with 48.74 p.c. last week.

**DOMINION CIRCULATION AND SPECIE.**

August 31, 1912..	\$116,210,579	February 29, 1912..	\$114,063,104
July 31.....	113,794,875	January 31.....	113,188,881
June 30.....	111,932,239	December 31, 1911..	115,149,749
May 31.....	113,114,914	November 30.....	115,786,286
April 30.....	113,169,722	October 30.....	104,730,606
March 31.....	113,443,633	September 30.....	102,109,329
Specie held by Receiver-General and his assistants:-			
August 31, 1912..	\$103,14,276	April 30, 1912.....	\$98,570,930
July 31.....	100,400,688	March 31.....	98,892,395
June 30.....	98,141,536	February 29.....	99,587,787
May 31.....	98,831,169	January 31.....	98,693,907