

# Guardian Assurance Company

LIMITED.

ESTABLISHED 1821.

THE ANNUAL GENERAL MEETING of this Company was held at London on Friday, May 27th, 1910, when the Directors' Report was presented.

## FIRE DEPARTMENT.

The PREMIUMS received last year after deduction of Re-assurances amounted to **\$2,774,250** showing an increase of **\$57,930** in comparison with those of the previous year.

The LOSSES after making the same deduction amounted to **\$1,460,155** or 52.63 per cent. of the premiums.

THE EXPENSES OF MANAGEMENT (including commission to agents and charges of every kind) came to **\$1,045,040** or 37.67 per cent. of the premiums.

## FIRE ACCOUNT.

Amount of Fire Insurance fund at the beginning of the year, viz.:—  
Premium Reserve due to Policies unexpired on 31st December, 1908 \$1,204,750  
General Reserve Fund..... 2,600,000

**\$3,804,750**

Premiums received after deduction of Re-insurance Premiums..... 2,774,250  
Interest and Dividends (less Income Tax)..... 149,895

**\$6,728,895**

Losses after deduction of Re-insurances..... \$1,460,155  
Expenses of Management..... 694,940  
Commission..... 350,100  
Agents' bad Debts written off..... 1,060  
Depreciation in Stock Exchange Securities .... 24,815  
Transfer to Profit and Loss Account..... 369,575  
Amount of Fire Insurance Fund at the end of the year viz.:—  
Premium Reserve due to Policies unexpired on 31st December, 1909 \$1,228,250  
General Reserve Fund..... 2,600,000

**\$3,828,250**

**\$6,728,895**

## TOTAL FUNDS OF COMPANY.

After providing for payment of the proposed Dividend, and other outstandings, the Funds of the Company, as at 31st December last, will stand as follows:—

Capital paid up .....	\$5,000,000
General Fire Reserve Fund and Unearned Premium Reserve ..	3,828,250
Life, Annuity and Endowment Funds .....	20,404,285
Redemption Assurances Fund .....	22,675
General Accident Fund .....	599,690
Officials' Fidelity Guarantee Fund .....	8,170
Investment Reserve Fund .....	225,000
Profit and Loss Balance .....	824,190
	<b>\$30,912,260</b>

HEAD OFFICE FOR CANADA . . . . . MONTREAL

B. E. HARDS, Asst. Manager .

H. M. LAMBERT, Manager.