

relating to good order and the conduct of members, and may recommend to a special meeting the suspension or expulsion of any member for improper conduct; and may make from time to time such regulations consistent with these general rules as they shall think necessary for the management and well-being of the Club. It shall also be the duty of the Managing Committee to purchase all supplies for the Club, and fix the prices at which the same will be sold.

Managing
Committee
Power to
purchase
Stock

Sec. 2. The Managing Committee shall also have power from time to time, as opportunity offers, to purchase shares of the capital stock of the Union Club Company at such rate as they shall decide on, and shall, either from their own number, or from the ordinary members of the Club, nominate and appoint three members as trustees, to whom any such shares so purchased shall be transferred, and who shall hold such shares in trust for the benefit of the Club. In case any trustee so appointed shall cease to be an ordinary member of the Club, he shall no longer be such trustee. The Managing Committee shall have power, and it shall be their duty, to fill any vacancy arising by the death or resignation of any such trustee, or by reason of any such trustee ceasing to be an ordinary member of the Club.

Trustees

Proposal of
Members

X.—Each candidate for admission must be proposed by one member and seconded