

Rochdale's mortgage extended six months by court

TORONTO (CUP) - The Ontario Supreme Court ruled Feb. 4 that Central Mortgage and Housing Corporation (CMHC) could foreclose Rochdale College's first mortgage.

The decision will have little immediate effect on the college, however, according to a Rochdale

spokesperson. The court ruling allows Rochdale another six months to pay the first mortgage. Only if the money is not paid by then may CMHC - holder of the first mortgage - take possession of the building.

Whether the federal government's CMHC takes over the

building or not, the college plans to move out of its 18 story hi-rise. The plan is to remain in an urban setting but find a smaller, older building.

Rochdale, a co-operatively owned and run residential and educational institution, has been beset by financial problems ever since it opened in 1968.

Legal problems have been continuous as well. Police have constantly raided the building and busted occupants on drug charges. Toronto police call Rochdale the drug centre of Ontario.

Less spectacular has been the lengthy court battle by Rochdale's mortgage holders. The court case and foreclosure proceedings first got underway in 1971.

Five mortgages are held on the Rochdale building, the first by CHMC and the second by Revenue Properties Central Development Ltd. Only these first two were involved in the court decision.

The court ruled, in effect, that CMHC has first grabs on the property by virtue of the first

mortgage and Revenue Properties must wait its turn. Rochdale residents are not saying what the money owed on the mortgages is but other sources

report a figure of \$5 million or more.

To help offset legal costs Rochdale folk continue to sell Rochdale BA, MAs and PhDs.

Senators criticize Meliorist's editorial policy

LETHBRIDGE (CUP) - University of Lethbridge senators criticized the Meliorist, Lethbridge's student paper, at their Jan. 19 meeting.

"The Meliorist," said one "does not represent the opinions of the majority of students in this university." The paper was accused of working contrary to the interests of the university and the "good" image the institution is trying to foster.

The senate expressed concern at the lack of control over the paper's editorial policy and felt the Meliorist should be made responsible to someone outside of its own staff.

Board of Governors chairman Neil Holmes stated the Board was ultimately responsible for the actions of the paper and measures against the paper could be taken through that body if they were ever needed.

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Beer prices rise at pubs

By MYRNA RULST
The rise in beer prices has already taken effect at pubs. Beer tickets will now cost 40 cents instead of the previous 35 cents.

However, Social Club prices will not immediately be affected as SUB Director, Kevin McKinny, had the fore-sight to buy 1000 dozen before the prices rose. Therefore,

the prices will probably change sometime after March break. There will be a five cent rise in prices since beer now costs 25 cents more a dozen.

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Students will soon have to pay more for their liquid refreshments at pubs and the social club.

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