

or Association shall seem satisfactory or expedient, and to do all Acts that may be necessary for the advancing such sums of money, and for recovering and an obtaining re-payment thereof, and for compelling the payment of all interest (if any) accruing from such sums so advanced, or the observance and fulfilment of any conditions annexed to such advance, or any forfeitures consequent on the non-payment thereof; and to give receipts and acquittances, and discharges for the same, either absolutely and wholly, or partially, and for all and every, and any of the foregoing purposes, to lay out and apply the capital and property for the time being of the company, or any part thereof, or any of the monies authorized to be hereafter raised by the Company or Association in addition to their capital for the time being; and to do, authorize and exercise all Acts and powers whatsoever, in the opinion of the Directors of the said Company or Association for the time being, requisite or expedient to be done or exercised in relation thereto.

Power to the Company to lend money to the Government of the Province or any County Council, &c.

III. It shall be lawful for the said Company or Association, and the said Company or Association are hereby empowered to lend and advance money to the Government of the said Province, for any purpose whatsoever, or to any County Council in the said Province, or to any Parish, Township, City, Town or Village Municipality, or to any Board, Trustees, Commissioners or other persons or person having the care of, or making, or executing any public works in the said Province, and at such rate of interest, not exceeding eight per centum per annum, as may be agreed upon in any such case; and to take and accept from such Government, County Council, Municipality or any such Board, Trustees, Commissioners or other person or persons, such assessment, grant, demand, obligation or security, or upon any public revenues or property of the said Province, or upon any rates, tolls, charges or assessments within the said Province, or such other security for the re-payment of the money so to be advanced; and also, for the interest thereof, as to the said Company or Association shall appear satisfactory, and which shall be good, valid and effectual for the purposes expressed therein, and shall and may be enforced for the benefit of the said Company or Association; and to do all Acts that may be necessary for the advancing such sums of money, and recovering and obtaining re-payment thereof, and for enforcing the payment of all interest (if any) accruing therefrom, or any conditions annexed to such advances, or any forfeitures consequent on the non-payment thereof, or any part thereof, respectively; and to give receipts, acquittances and discharges for the same, either absolutely, wholly or partially, and for all and every, or any of the foregoing purposes, to lay out and employ the capital and property for the time being of the said Company or Association, or any part of the monies authorized to be hereafter raised by the Company or Association, in addition to their capital for the time being; and to do, assent to and exercise all Acts, whatsoever, in the opinion of the Directors of the said Company or Association for the time being, requisite or expedient to be done in regard thereto.

Power to acquire land by mortgage, purchase, or otherwise.

IV. It shall be lawful for the Company or Association, and they are hereby empowered to acquire by purchase, mortgage, or otherwise, and to hold, either absolutely or conditionally, any property, lands and hereditaments in the said Province, and to lay out and apply the capital and other property for the time being of the Company or Association, or any monies raised by the Company or Association in acquiring by purchase, mortgage or otherwise, such property, lands and hereditaments in the said Province.