No. 98.]

BILL.

Γ1863.

An Act to amend the Act respecting the Currency.

WHEREAS it is expedient in order to facilitate the transaction of preamble. business, and payments of money, to authorize and render legal the tender in single payments of a larger amount of silver coin than that now fixed by law, and to make certain silver coins a legal tender; Therefore Her Majesty, &c., enacts as follows:

- 1. The first part of the eighth section of chapter fifteen of the Consolida-Sec. 8 of Conted Statutes of Canada, relating to payments in silver coin, is amended Stat. Can., c. and shall be read as follows: "But the silver coin mentioned in either Silver to be a of the two preceding sections shall not be a legal tender to the amount tender up to of more than four hundred dollars in any one payment;" and the re-\$400. mainder of the said section is repealed.
- 2. The silver coins of the United States of America, coined in or be-Silver coins of fore the year one thousand eight hundred and sixty-two, shall pass curthe United rent in this Province, at the rate of six per cent below their nominal value, and shall be a legal tender at that rate to the amount of four hundred dollars, and no more, in any one payment.
- 3. Provided always, that the holder of the notes of any person or per-Proviso; as sons or body corporate, to the amount of more than four hundred dollars, to payment of shall not be bound to receive more than that amount in silver coin of any acc. kind or kinds, in payment of such notes if they are presented at one time, although each or any of such notes be for a less sum.