

Liability of
Subordinate
Divisions.

IX. And be it enacted, That the property of each of the Subordinate Divisions, when incorporated, shall alone be held responsible for the debts and engagements of the Subordinate Division owning such property.

Disposal of
property on
the dissolution
of any Subor-
dinate
Division.

X. And be it enacted, That upon the dissolution of any Subordinate Division so incorporated, the property held by it at the time of such dissolution, after the payment of the debts and engagements of such Subordinate Division, shall be disposed of, sold or conveyed in such manner as the members, present at any regular meeting when such dissolution shall have been determined upon by a two third vote, may direct; and in case no disposition of the funds and property of such Subordinate Division shall be made, then all such funds and property as such Subordinate Division may be possessed of at the time of such dissolution, shall be *ipso facto* vested in the Grand Division aforesaid, to be by such Grand Division applied, first to the debts or liabilities of such dissolved Subordinate Division, and the balance, if any, in such manner as the said Grand Division may deem best for the general interests of the Order in Upper Canada.

Provision in
case any S.
Division shall
become inso-
lvent. Grand
Division to
take pos-
session of its
property, &c.

XI. And be it enacted, That if at any time hereafter any one or more of the Subordinate Divisions shall become so far involved as to be unable to meet its engagements, then and in such case it shall and may be lawful for the said Grand Division to enter into and upon and take possession of the said property, both real and personal, of which the said Subordinate Division so becoming bankrupt, shall be possessed, and the same and all debts owing to the said Subordinate Division, and all liens and securities therefor, and all the said rights of action of the said Corporation, for any goods or estate, real or personal, shall thenceforth and thereafter be and become vested in the members, trustees or officers appointed for the purpose of managing the real and personal estates and effects of the said Grand Division, and their successors and assigns; and upon so entering and taking possession of the said estates and effects of the said Subordinate Division, the said Grand Division, so far as the said property shall extend, shall be and become liable for, and subject to, all debts and liabilities contracted by such Subordinate Division in its corporate capacity, and shall and may thenceforth substitute the names or name of such trustees or officers as aforesaid, for the time being, and of their successors, in all actions then pending, and in their own names or name bring and prosecute all such actions or action, suits or suit, as the said Subordinate Division might otherwise have done, and may give such releases and such discharges as might have been given by the said Subordinate Division, and may sell and convey all such property, both real and personal, as the said Subordinate Division was possessed of or