

REPORT No. 11.

POST OFFICE SAVINGS BANK, CANADA.—Account of all Deposits received and paid under the authority of the Act 38th Vict., cap. 7, from 1st July, 1879, to 30th June, 1880, and of the Total Amount due to all Depositors at the latter date.

	\$	cts.	\$	cts.
Balance due to depositors on 30th June, 1879.....	3,105,190	80		
Deposits in Post Office Savings Bank during the year.....	2,720,216	00		
Interest allowed to depositors during the year, computed according to the Post Office Act, 1875, Secs. 65, 66 and 67.....	136,075	47		
				2,015,813 16
Repayments to depositors during the year:—				
In cash.....			\$1,820,213	16
Paid over, at depositors' request, to Finance Department, for inscription in Dominion Stock.....			195,800	00
Balance due depositors on 30th June, 1880:—				
Bearing interest at 4 per cent.....	\$3,770,744	22		
“ “ *5 “ repayable on three months' notice.....	159,500	00		
Outstanding cheques held by depositors, and not presented for payment.....	15,424	89		
				3,945,669 11
			\$5,961,482	27

*No new deposits have been accepted at 5 p.c. since 1871, and all persons having deposits at that rate have been notified (November, 1880,) of a reduction of the rate to 4 p.c.