

**To the Friends and Supporters of
Wycliffe College :**

Once more it is our welcome duty, as Treasurers of the College, to hand you herewith a statement of the funds received and expended by us in carrying on the work. We do so with feelings of devout thankfulness to a loving and bountiful God, who has again so wonderfully sent us, through you, the needed money from month to month.

May we use this opportunity of saying that the utmost care is taken, in every department of the work, in the expenditure of money? and we can assure you that every dollar so generously contributed by you is laid out to the very best advantage for the real advancement and strengthening of the work.

We are indeed glad to welcome many new names upon our subscription list which we now publish. The fact that so many loyal Churchmen are thus constantly joining us deepens the conviction in the minds of the Council that the work of Wycliffe still holds a place very near the hearts of the loyal members of our Protestant Church in this grand and growing country.

The demands made upon the work from all parts are *still much in excess* of what we can supply. We regret that this should be the case, and feel sure that you do the same. We are determined, for our part, to leave nothing undone which may enable us to go forward and send a greater number of faithful men into the ministry of our Church from year to year, and we confidently look to you for interest and support in the future as in the past. We have a grand work and a golden opportunity. May God enable us, one and all, to be faithful to our trust!

We would also again remind our friends that we are still very largely dependent for the work of the College upon your voluntary yearly subscriptions, and that with such a long list of friends it is not possible for the Treasurers themselves, or for the Financial Secretary, Rev. T. R. O'Meara, to see you all personally, and that, therefore, you can help the College materially, not merely by giving, but also by sending in your subscriptions as promptly as possible.

S. H. BLAKE.
STAPLETON CALDECOTT.