THE STANDARD'S FINANCIAL SECTION

Trade Volume Some Lighter On Montreal Market

urday's Transactions, Dis-

Favorites Were On The Dull Side In New York Trading

Detroit United Leader in Sat- Minor Shares -Conspicuous Under Pool Auspices -

Montreal Market

Household by Tanasceline, Deploying Medical Security of Tanasceline, Deploying Medical Securit

By Foreign Envoys

Helly Sps. 434, 4094, 4



SHIPBUILDERS ARE DAZED BY PLAN OF SECRETARY HUGHES

Industry Will be Hard Hit, But Builders Are Hopeful of a Great Revival in the Merchant Marine,

For large designs all the planes designs and even shand of core, too, for that make, mere with the state of their others as they have no time to carry earn and years, and even shops advertise the latest from Pecality in wahing the core of their others at shops advertise the latest from Pecality in wahing the core of their others at the planes of the pl

safely and advantageously meet with troubles that may arise in the future rather than with making settlements in a struggle that has been ended. Nevertheless, there is a great fact which we Americans owe it to ourselves to recognize. Few of us indeed, will deny that, whatever and however valid our reasons may have been, our attitude toward the rest of the world has for the last two years been erratic. The leadership with which we went to Paris we give up in political turmoit at home: the treaties which we signed we failed to ratify; the Allies by whom we fought we part of from through our separate treaties. It might have been unexpected four former associates should have been resentful of this course, or at least cool to any further proposals from us. They night well have replied as to the Washington conference that they had been trying for two years to do what we pi oposed to do now and that they had been greatly hand capped by our inaction or obstruction. They might have a dded that we would ratify agreement; which we might sign.

They might indeed have taken this viewpoint with a logic that would baltogether human; but the fact is that they did not. They understand, even if they deglore, the political confusion which has held the United States helpless internationally for the three critical years since the armistice, and they well of the united States helpless internationally for the three critical years since the armistice, and they well they deplore, the political confusion which has held the United States helpless internationally for the three critical years since the armistice, and they well they understand, even if they deglore, the political confusion which has held the United States helpless international co-operation is in the highest interests of peace.

Specifically it might be expected that those officials who have built ur

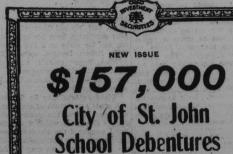
Wheat Made Sharp Break, Carrying **Down Other Grains**

The Result on Chicago Market Was 3-8 Loss for

St. John, Moncton, Fredericton

Pope's Attitude On The Conference At Washington

Is Reflected in Article Printed in Semi-Official Vatican



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