

Late Sporting News and Views

LOCAL BOWLING BASE BALL IN THE BIG LEAGUES

The Nationals and Rangers won two points each in the City League match on Black's alleys last night. The scores follow:

Nationals	Rangers
McKean..... 87 99 88 268 89 24	McDonald..... 79 100 81 260 89 24
Smith..... 98 99 80 277 92 13	Conroy..... 96 96 74 268 88 23
Moore..... 101 81 88 270 90	

461 475 406 1342
Duffy..... 83 10 289 274 91 13
Conroy..... 84 98 94 276 92
Beatty..... 85 90 262 91 13
Coughlan..... 100 108 88 296 93 23
Riley..... 103 80 91 274 91 13

461 475 448 1352
The Beavers and Sweeps roll to night.

SPORTING EVENTS

AT THE Y. M. C. I.

There were two interesting sporting events at the Y. M. C. I. last evening, the Juniors defeating the School Boys at basketball by a score of 14 to 11, and the School Boys turning the tables on their opponents at baseball, the score being 14 to 8. Fred Power was the referee of both matches and R. B. McDade was the scorer.

For the basketball match the teams lined up as follows:

Centre	School Boys
Kemp..... Power	
Forwards..... Dwyer	
Leitch..... Kane	
Moore..... Gossell	
Defence.....	

Russell..... Brogan

Duffy..... McSherry, McMann, Walsh,

Briggs, McCarthy, O'Connell and Russell comprised the baseball team of the Juniors, while Dwyer, Power, Brogan, Gossell, McHugh, Kane, Maher, Jennings and Wall were the line-up of the School Boys.

Basketball fans are looking forward with much interest to the match between the Fredericton quintette and the Y.M.C.I. in the local institute on Saturday evening at 8 o'clock. The Y.M.C.I. team made an excellent showing against the fast quintette from the Y.M.C.A. in a recent match and tomorrow evening's exhibition should be close and exciting.

NEWS SUMMARY.

(McDOUGALL & COWANS).

New York, April 12.—Texas Pacific first week April increase \$18.75.

C. & O. first week April increase \$2.11.

Federal Sugar Refining Co. declared regular quarterly dividend of 1 1/2 per cent. on preferred stock, payable April 30th to stock of April 27th.

Reported in Washington that Carman will soon place embargo on oil exports to England.

Government bond issue of \$7,000,000 is expected to be passed by both houses on Friday.

Council of national defense names board of five railroad men to direct operations of American railways throughout the war.

Strong opposition in congress to president's conscription plan.

N. Y. F. B.

New York, April 12.—The market is expected to continue to pursue the tactics of the last day or two. The waiting sentiment and uncertainties involved suggest the wisdom of maintaining the bull trading position, and U. S. Steel appears to offer good possibilities in that respect. Offerings generally are reported light. Railroad rate increase indications and signs of definite action on the war bond issue and universal service are looked upon as features to which the market should make favorable response. Responsible information channels are bullish on American Car Foundry. A good demand is noted for W. X. R. G. is said to be heavily over-sold. Pool sources are more optimistic on these specialties. Ann. Can., Cen. Leather, Marines and B. S. B.

CANADIAN CONVERTERS RESUME DIVIDENDS.

Special to The Standard.

Montreal, April 12.—Directors of Canadian Converters met today and placed the stock back on the old dividend basis of four per cent. presumably as 1 per cent. was declared payable May 15, to stock record of April 30.

The dividend faded away in 1915, not many months after the war broke out and the cotton goods trade suffered a serious slump. The company's dividend record has been irregular. Quarterly distributions of 1 per cent. were maintained from the middle of 1912 to early in 1915 but prior to 1912 there were several years during which nothing was paid.

CANADIAN BANK CLEARINGS

Montreal, April 12.—Bank clearings for the week ended today were \$58,061,635; corresponding week in 1916: \$55,962,636; and in 1915: \$49,634,959.

Toronto, April 12.—Bank clearings for the week ended today were \$44,620,470; last week: \$43,348,356; corresponding week a year ago: \$43,616,392.

Ottawa, April 12.—Total bank clearings for the week ended today were \$4,300,597; corresponding week last year: \$3,879,463.

Halifax, April 12.—Halifax bank clearings for the week ended today were \$2,065,245; corresponding week last year: \$2,329,813.

London, Ont., April 12.—Bank clearings for the week ended today were \$1,748,287; corresponding week last year: \$1,118,646.

Quebec, April 12.—Bank clearings for the week ended today were \$3,612,771; corresponding week last year: \$3,361,865.

St. John.

The total clearings for the week ended yesterday were \$1,608,437; corresponding week last year, \$1,458,431.

AMERICAN LEAGUE.

Boston 6, New York 1.

New York, April 12.—Boston Americans made it two straight over New York today, battling out another easy victory by a score of 6 to 1. The score:

Boston..... 300100107—4 9 0

New York..... 000001000—1 5 1

Batteries—Leonard and Thomas; Shawkey, Love and Walters.

Washington 5, Philadelphia 2.

Philadelphia, April 12.—Washington hit the ball hard here today and secured an easy victory, 5 to 2. Foster made a triple and two singles in five times at bat. The score:

Washington..... 30100000—6 11 1

Philadelphia..... 100001000—2 6 1

Batteries—Gallia and Henry; Myers, Noyes, Nabors and Schang.

Cleveland 2, Detroit 1.

Detroit, April 12.—Bagby had a little the advantage of Ehmske in a finely pitched game this afternoon which Cleveland won, 2 to 1. Speaker hit safely three times out of four at bat. The score:

Cleveland..... 10000100—2 7 3

Detroit..... 01000000—1 5 1

Batteries—Bagby and O'Neill;

Ehmske and Spencer.

Postponed.

At St. Louis—St. Louis-Chicago, game postponed, rain and cold.

NATIONAL LEAGUE.

Chicago 2, Pittsburgh 0.

Chicago, April 12.—Phil Douglas held Pittsburgh to four scattered hits today while Chicago bunched his behind Cooper's witness and won their second consecutive victory, 2 to 0. The score:

Pittsburgh..... 00000000—0 4 1

Chicago..... 01010000—2 7 3

Batteries—Cooper, Miller and Fischer; Douglas and Elliott.

New York 8, Boston 4.

Boston, April 12.—The baseball season was opened in this city at Braves field today with a defeat for the local team. New York winning, 8 to 4. The score:

New York..... 00000000—6 11 2

Boston..... 00210100—4 8 1

Batteries—Salley, Anderson and Hariden; Rudolph and Gowdy.

Cincinnati 1, St. Louis 0.

Cincinnati, April 12.—Tony and Ames engaged in a pitcher's battle here today, the former having a shade

the better, and Cincinnati won, 1 to 0. The score:

St. Louis..... 00000000—0 2 1

Cincinnati..... 00001000—1 7 3

Batteries—Ames and Snyder; Tony and Wingo.

Postponed.

At Brooklyn—Brooklyn-Philadelphia postponed, wet grounds.

DARCY MAY YET FIGHT?

Les Darcy, the pugilist, fled from Australia, so his critics say, to avoid military service. At least he never volunteered. When he got to the States he found the story waiting for him, and he tried to meet it by pulling a bluff to the effect that he was going to make a little money to keep his poor mother from the poorhouse and then he would enlist. Some one questioned Australia and found that Les had already piled up a reserve fund there of a hundred thousand or so. That put him in a hole, where he still hides. New York State refused to allow him to fight there, because he was a "slacker." Other states followed suit. Then he applied for naturalization, and swore out his first papers in Chicago. Since then the states have joined the war and conscription is in the air. Les Darcy may be a soldier yet, in spite of all his precautions.

Was Taken Care Of.

Detectives Barrett and Duncan took Les Darcy to a hole, where he still hides. He was drinking about town and who had a considerable amount of money in his possession. He was being followed about, and on being searched over \$58 was found in his pockets.

The Bank of British North America

ESTABLISHED IN 1836

Incorporated by Royal Charter in 1840

PAID-UP CAPITAL, \$4,866,666.67 RESERVED FUND, \$3,017,333.34

Eighty-First Annual Report and Balance Sheet

Report of the Directors of The Bank of British North America, Presented to the Proprietors at Their Eighty-First Yearly General Meeting, on Tuesday, March 6th, 1917.

The Court of Directors submit the accompanying Balance Sheet to 30th November last.

It will be seen that the profits for the Year, including \$52,175.71 brought forward from 30th November, 1915, amount to \$598,522.11 of which \$146,000 was appropriated to dividend paid last October, leaving a balance of \$452,522.11, out of which the Directors propose to declare a Dividend of 40s. per Share, payable, less Income Tax, on 6th April, and a Bonus of 5 per cent. to the Staff, estimated to cost about \$34,100.00, leaving, after the other special appropriations mentioned in the Balance Sheet, an amount of \$104,222.15 to be carried forward.

The above Dividend will make a distribution of 7 per cent. for the Year.

The Dividend Warrants will be remitted to the Proprietors on the 6th April.

During the year ended 30th November last, the Sub-Branch at Ituna, Saskatchewan, was closed.

The following appropriations from the Profit and Loss Account have been made for the benefit of the Staff, viz:—

To the Officers' Widows and Orphans Fund..... \$ 9,003.60

" " Pension Fund..... 87,998.55

" " Life Insurance Fund..... 18,493.33

In the exercise of the powers conferred upon them by Clause 60 of the Deed of Settlement, the Court of Directors, in September last, appointed an Advisory Committee in Montreal, consisting of Sir Herbert B. Ames, M.P., Mr. W. R. MacInnes and Mr. W. R. Miller, and they feel confident that this appointment will prove to be of great advantage to the Bank.

London, 26th February, 1917.

The Bank of British North America

BALANCE SHEET, 30th NOVEMBER, 1916.

LIABILITIES

Capital—20,000 Shares of £50 each fully paid..... \$ 4,866,666.67

Reserve Fund..... 3,017,333.34

Dividends Declared and Unpaid..... 4,861.42

Profit and Loss Account.....

Balance brought forward from 30th November, 1915..... \$198,175.71

Dividend paid April, 1916..... 146,000.00

Net Profit for the year ending this date after deducting all current charges and providing for bad and doubtful debts..... 546,346.40

Dividend paid October, 1916..... 598,522.11

Deduct:

Transferred to Bank Premises Account..... \$ 973.33

Transferred to Officers' Widows and Orphans Fund..... 9,003.60

Transferred to Officers' Life Insurance Fund..... 18,493.33

Transferred to Officers' Pension Fund..... 87,998.55

Canadian Patriotic Fund..... 6,598.69

Canadian War Tax on Circulation..... 46,068.14

Balance available for April Dividend..... 119,666.66

Notes of the Bank in Circulation..... 532,955.47

Deposits not Bearing Interest..... 5,627,981.63

Deposits Bearing Interest, (including Interest accrued to date)..... 20,611,389.46

Balances due to other Banks in Canada..... 28,865,572.09

Balances due to Banks and Banking Correspondents in the United Kingdom and Foreign Countries..... 1,473.61

Bills Payable..... 651,006.38

Acceptances under Letters of Credit..... 1,641,484.67

Liabilities and Accounts not included in the foregoing..... 883,428.48

Liability on Redeemments..... 1,473,864.35

Liability under Guarantee in respect of the Sovereign Bank of Canada..... \$300,000.00

ASSETS

Current Coin and Bullion..... \$1,530,308.14

Dominion Notes..... 4,452,971.88

Notes of other Banks..... \$6,968,375.06

Cheques on other Banks..... 2,490,628.36

Balances due by other Banks in Canada..... 9,002.18

Balances due by Banks and Banking Correspondents elsewhere than in Canada..... \$3,392,061.51

Dominion and Provincial Government Securities, not exceeding Market Value..... 665,064.25

Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian..... 11,374,298.37

Railway and other Bonds and Stocks..... 66,067.04

Call and Short Loans in Canada on Bonds, Debentures and Stocks..... 1,448,288.56

Call and Short Loans elsewhere than in Canada..... 4,531,549.94

Other Current Loans and Discounts in Canada (less Rebate of Interest)..... 23,836,070.44

Other Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest)..... 7,235,572.48

Liabilities of Customers under Letters of Credit, as per contra. Real Estate other than Bank Premises..... 883,428.48

Overdue Debts (estimated Loss provided for)..... 217,578.09

Bank Premises at not more than Cost, Less Amounts Written off..... 2,301,100.37

Deposit with the Canadian Minister of Finance for the Purpose of the Circulation Fund—

Dominion of Canada 3 1/2 per cent. Bonds, £200,000 @ 95 1/2% \$1,166,479.17

Cash..... 219,215.49

Deposits in the Central Gold Reserves..... 1,295,694.66

Other Assets and Accounts not included in the foregoing..... 800,000.00

668,610.27

\$67,785,067.96

H. B. MACKENZIE, General Manager.

J. A. HOARE, J. E. BODIE, Directors.

We have examined the above Balance Sheet with the Books in London and the Certified Returns from the Branches, and we report to the Shareholders that we have obtained all the information and explanations we have required, and that in our opinion, the transactions of the Bank which have come under our notice have been within the powers of the Bank. As required by Clause 12 of the Bank Act of Canada, we verified the Chief Officers (Managers) of the Bank and checked the cash further report that, in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information, and the explanations given to us in answer to the questions and returns.

London, 26th February, 1917.

N. E. WATKINSON, FRANK S. PRICE, Auditors.

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134 Paradise Row Phone 2129

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